

# Corporate Presentation

Managing your money using Value Investing principles

# WHAT ARE WE GOING TO DISCUSS

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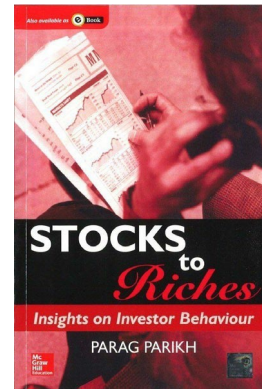
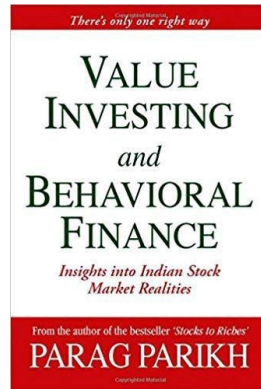
- Company, founder and team background
- Our journey
- Investment approach and process and fiduciary responsibility
- Our product offerings
- Track record and suitability

# ABOUT THE MAN WHO LAID THE FOUNDATION OF PPFAS MF

## Late Shri Parag Parikh

Multifaceted...Stockbroker, Investor, Author

A man who believed in moving with the times without moving away from his core beliefs.



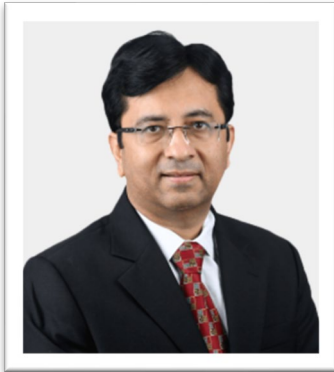
# OUR TEAM



**Neil Parag Parikh**

Chairman and CEO

- With PPFAS since 2004
- BA in Economics from the University of North Carolina
- MBA from IESE Business School, Barcelona, Spain



**Rajeev Thakkar**

Chief Investment Officer - Equity and Director

- With PPFAS since 2001
- CA, CWA, CFA
- Portfolio Manager, CIO since 2003

# OUR TEAM



## **Raunak Onkar**

Fund Manager & Research Head

- With PPFAS since 2008
- BSc in IT & MMS (Masters in Management Studies) in Finance
- Fund Manager since May 2013



## **Raj Mehta**

Executive Vice President & Fund Manager - Equity

- With PPFAS since 2012
- B.Com, M.Com (Mumbai University)
- Chartered Accountant, CFA Charterholder
- Fund Manager since January 2016

# OUR TEAM



## Rukun Tarachandani

Executive Vice President & Fund Manager - Equity

- With PPFAS since 2021
- MBA, B.Tech (Nirma University), CQF, CFA Charterholder
- Fund Manager since May 2022



## Tejas Soman

Chief Investment Officer - Debt

- With PPFAS since 2025
- Program Securities Markets, National Institute of Securities Markets (NISM)
- Fund Manager since Sept 2025

# OUR TEAM



## **Mansi Kariya**

Associate Vice President & Fund Manager- Debt

- With PPFAS since 2018
- B.Com (Calcutta University), CFA Charter holder, MS - Finance (ICFAI University)
- Fund Manager since Dec 2023



## **Aishwarya Dhar**

Senior Manager & Fund Manager – Debt

- With PPFAS since 2021
- MBA- Finance
- Fund Manager since Sept 2025

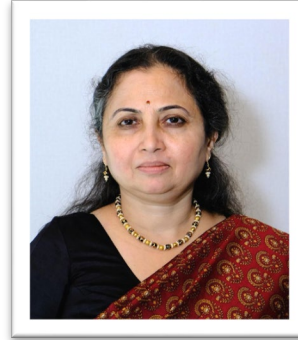
# BOARD OF DIRECTORS OF PPFAS TRUSTEE COMPANY PRIVATE LIMITED



Burjor Nariman  
Independent Director



Suneel Gautam  
Associate Director



Sandhya Sharma  
Independent Director



Bhagirat Merchant  
Independent Director

# BOARD OF DIRECTORS OF AMC



**Neil Parag Parikh**  
Chairman and  
Chief Executive Officer



**Rajeev Thakkar**  
Chief Investment Officer  
and Director



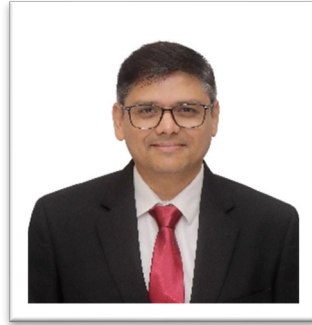
**V Ramesh**  
Independent  
Director



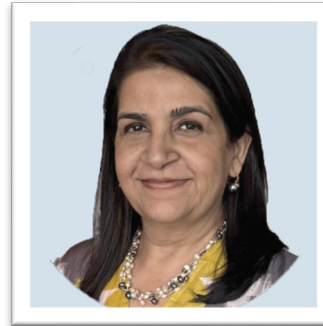
**Subrata Kumar Mitra**  
Independent Director



**Raman Johkakar**  
Independent Director

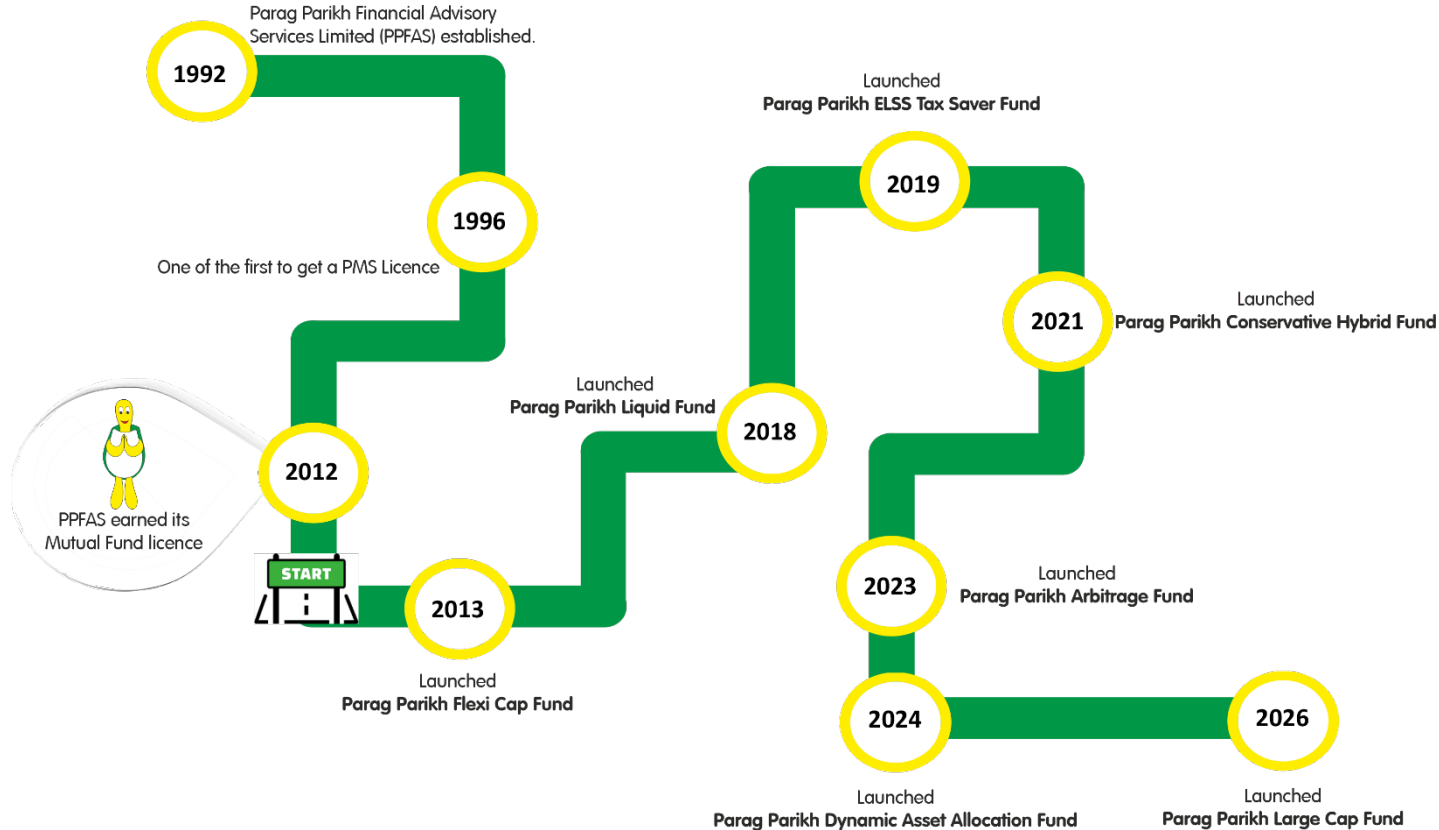


**Vikas Gandhi**  
Chief Financial Officer  
& Whole Time Director



**Sonal Dave**  
Independent Director

# OUR JOURNEY SO FAR...



# OUR CORE BELIEF: THE LAW OF THE FARM

“You cannot sow something today and reap tomorrow!

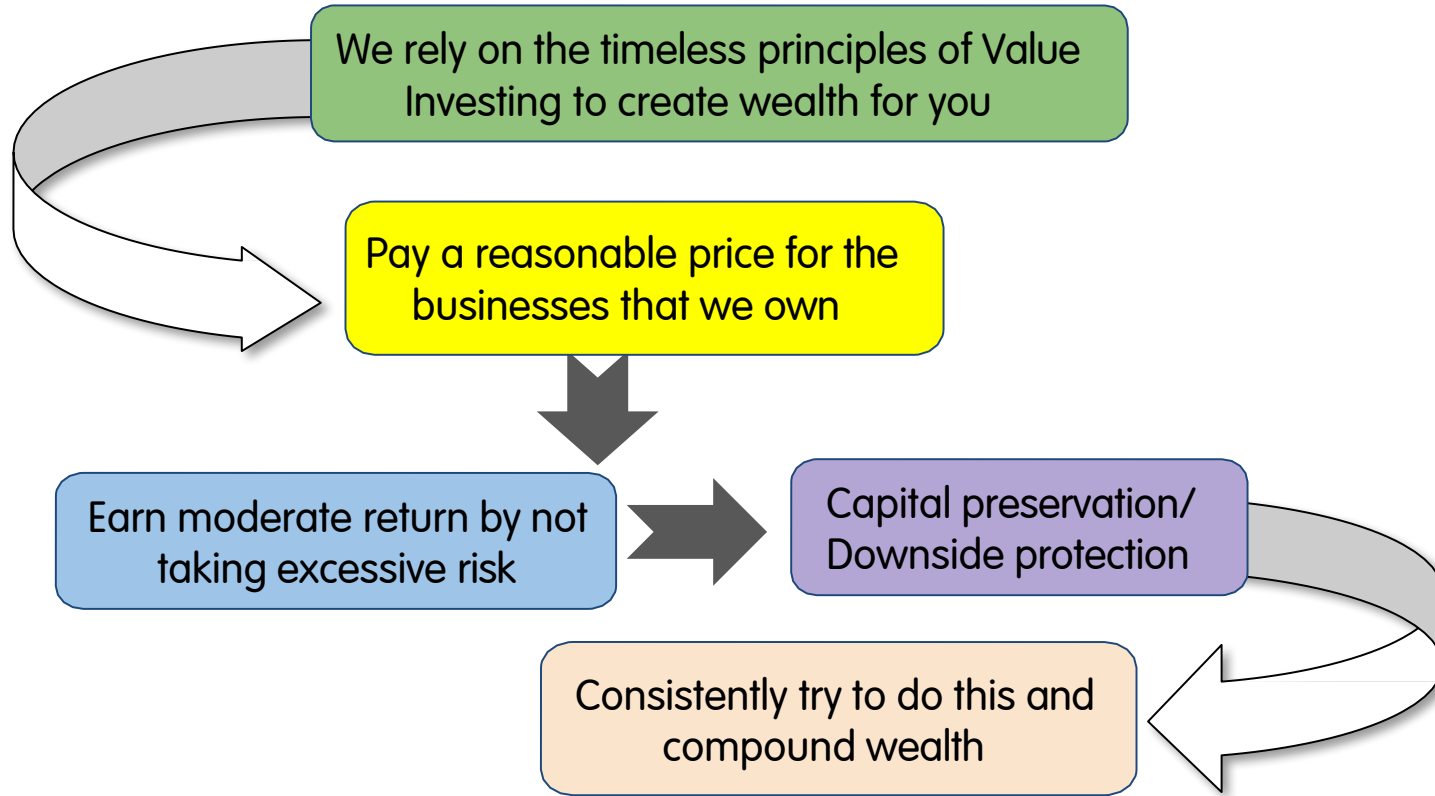
A seed has to go through the various seasons before it turns into a fully grown tree.

So is the case with Investing.”

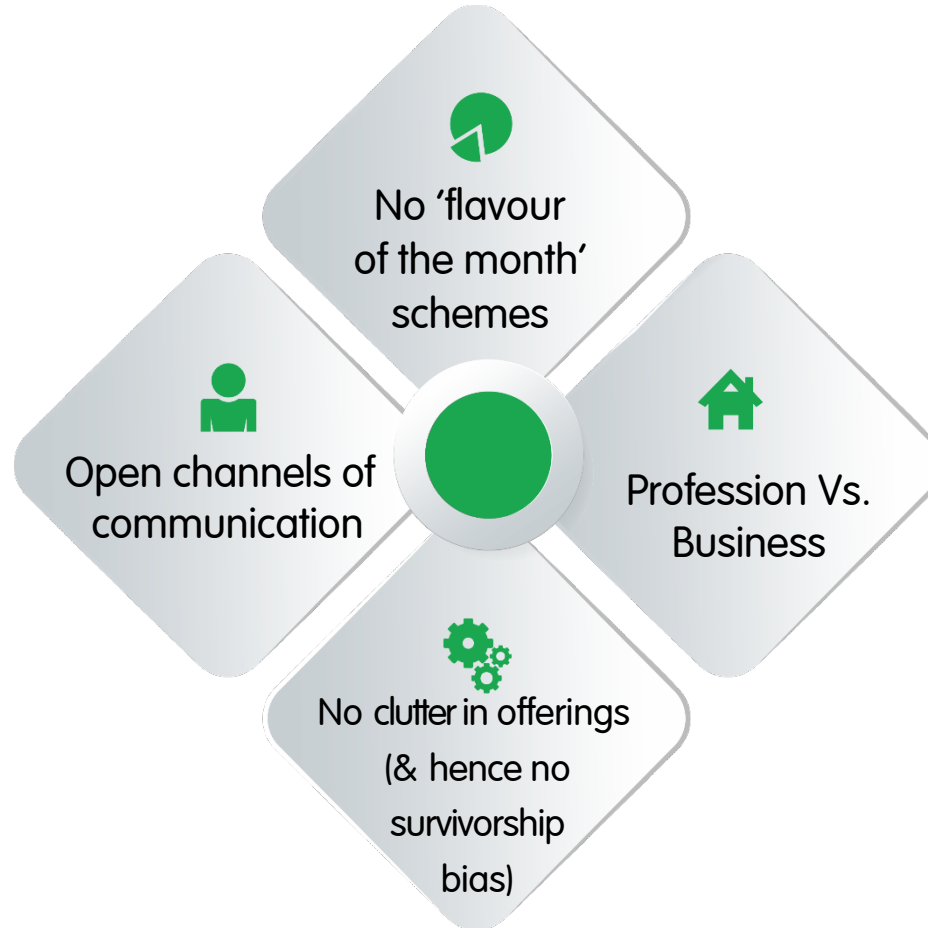
- Parag Parikh



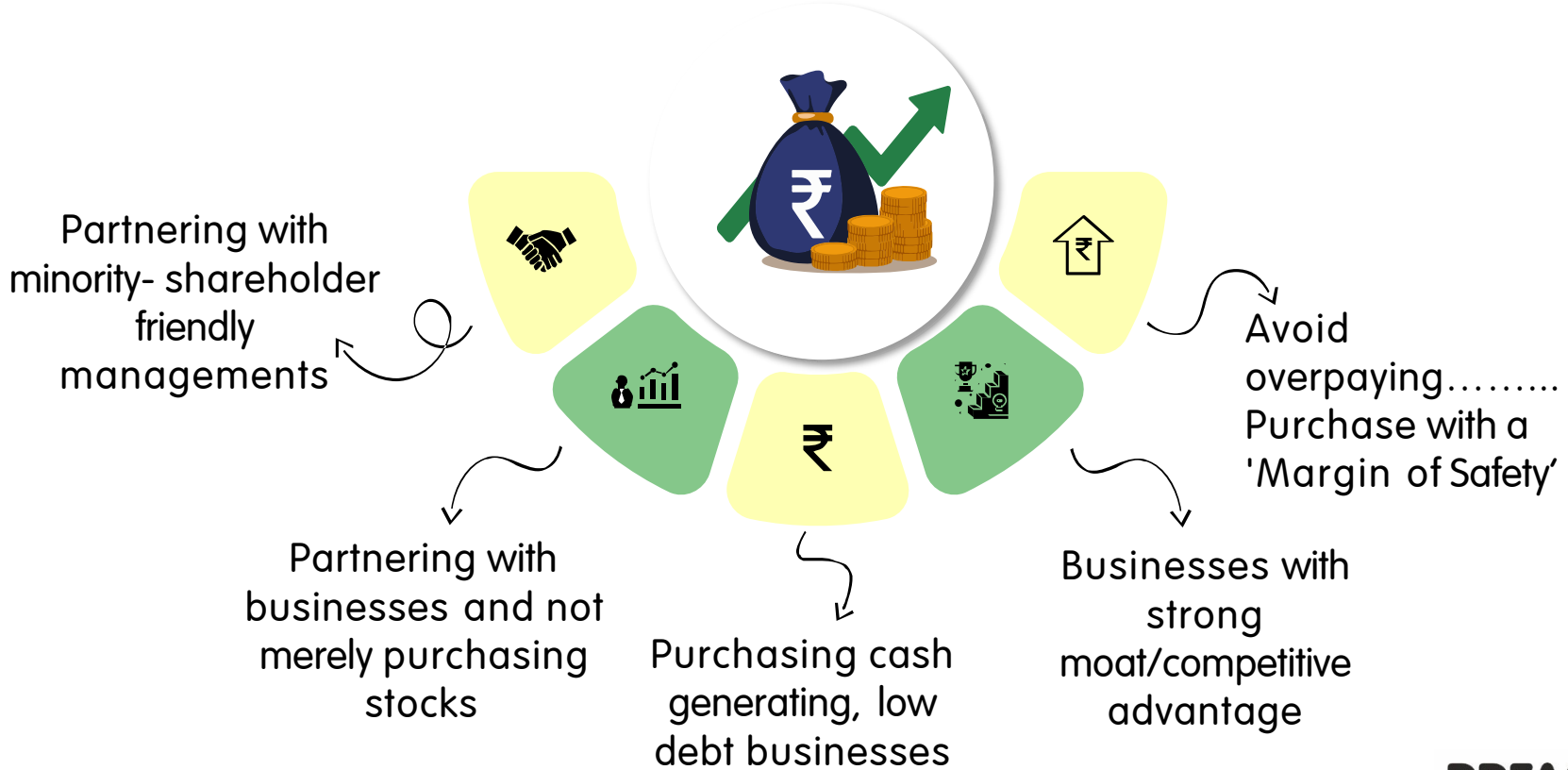
# OUR PURPOSE



# FIDUCIARY RESPONSIBILITY



# A GLIMPSE INTO OUR INVESTMENT APPROACH



# OUR OFFERINGS BUCKET

## Cash Management

1. Parag Parikh Liquid Fund
2. Parag Parikh Arbitrage Fund

## Hybrid

1. Parag Parikh Conservative Hybrid Fund
2. Parag Parikh Dynamic Asset Allocation Fund

## Core Equity

1. Parag Parikh Flexi Cap Fund
2. Parag Parikh ELSS Tax Saver Fund
3. Parag Parikh Large Cap Fund

Footnote: Parag Parikh Large Cap Fund - Category of the Scheme – Large cap Fund. Large Cap means – 1st –100th company in terms of full market capitalization.

Viewers are advised to refer offer documents of respective scheme for investment objective, asset allocation, risk factors and load structure.

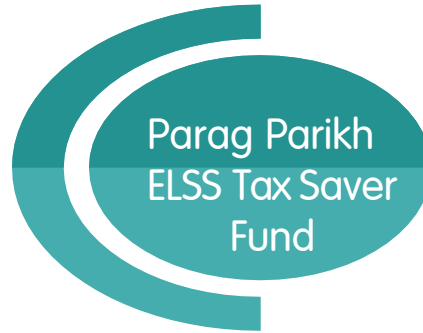
Note - PPFAS currently follows a disciplined investment strategy in PPCHF and PPDAAF, maintaining higher debt allocations within limits specified in the respective Scheme Information Documents and SEBI Mutual Fund Regulations.

# OUR OFFERINGS – CORE EQUITY



Parag Parikh  
Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.  
(Since May 24, 2013)



Parag Parikh  
ELSS Tax Saver  
Fund

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit  
(Since July 24, 2019)



Parag Parikh  
Large Cap  
Fund

An open ended equity scheme predominantly investing in large cap stocks  
(Since February 04, 2026)

Footnote: Parag Parikh Large Cap Fund - Category of the Scheme – Large cap Fund. Large Cap means – 1st –100th company in terms of full market capitalization.

Viewers are advised to refer offer documents of respective scheme for investment objective, asset allocation, risk factors and load structure.

# OUR OFFERINGS – CASH MANAGEMENT



An open-ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk. (Since May 11, 2018)

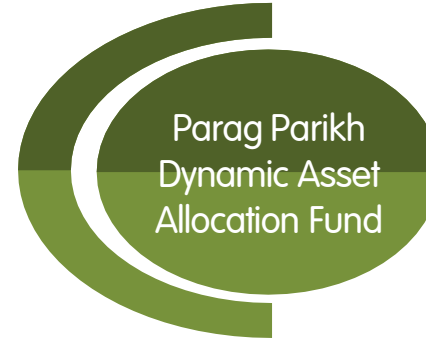


An open-ended scheme investing in arbitrage opportunities. (Since November 02, 2023)

# OUR OFFERINGS – HYBRID



An open-ended hybrid scheme investing predominantly in debt instruments (Since May 26, 2021)



An open ended dynamic asset allocation fund (Since February 27, 2024)

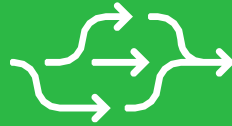
# ABOUT OUR FLAGSHIP SCHEME PARAG PARIKH FLEXI CAP FUND

We value 'Value Investing'!



We only include companies with low debt, high cash flows, investor-friendly management etc.

A Swiss Army knife



Parag Parikh Flexi Cap Fund has the flexibility to invest in domestic and foreign companies irrespective of market capitalization and sectors

Tax Efficient



65% of corpus invested in Indian equities. Hence, it enjoys the same tax benefits^ as any other Indian equity mutual fund scheme.

^Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

# LOCAL FUND WITH GLOBAL FOCUS

Parag Parikh Flexi Cap Fund (PPFCF) invests minimum 65% in the domestic companies and up to 35% in overseas companies#

GLOBAL ADVANTAGE...  
WITHOUT ANY TAX DISADVANTAGE.\*

Five reasons why we have chosen to be different are:

- Reducing 'country risk'
- Winners keep rotating
- Reducing portfolio volatility
- Wider choice
- Valuations

Note: Please refer to the [Scheme Information Document \(SID\)](#) of the scheme for detailed asset allocation.

\*Tax disadvantage' refers to higher 'Capital Gains Tax' paid by investors in other 'global' equity mutual fund schemes

#Please refer to the Scheme Information Document for detailed Asset allocation.

\* Note: Fresh Investment in foreign securities were temporarily suspended from February 2, 2022. Further, SEBI vide its letter SEBI/HO/OW/IMD II/DOF3/P/25095/2022 dated June 17, 2022 has permitted the AMCs to resume subscription and make investments in overseas funds / securities upto the headroom available without breaching the overseas investment limit as of February 01, 2022.



# FUND PERFORMANCE - CAGR

## Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPFCF (Regular)	PPFCF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPFCF (Regular)	PPFCF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (May 24, 2013)*	17.56%	18.39%	14.12%	12.46%	82,188	90,059	55,829	46,125
May 30, 2025 to May 29, 2026 (Last 1 Year)	-0.33%	0.31%	0.28%	-3.85%	9,967	10,031	10,028	9,616
May 31, 2023 to May 29, 2026 (Last 3 Years)	14.79%	15.59%	13.92%	9.54%	15,121	15,438	14,778	13,140
May 31, 2021 to May 29, 2026 (Last 5 Years)	14.53%	15.46%	12.49%	9.88%	19,702	20,507	18,007	16,012
May 31, 2016 to May 29, 2026 (Last 10 Years)	16.94%	17.84%	14.03%	12.54%	47,813	51,612	37,165	32,593

Source: Scheme Performance - Internal Benchmark Performance - CRISIL

\*Since inception returns are calculated on Rs. 10 (allotment price)

^^Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

### Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.

Data as on May 29, 2026

### Total Number of Schemes Managed by the Fund Managers:

Rajeev Thakkar, Raunak Onkar, Raj Mehta & Rukun Tarachandani - 6 Tejas Soman - 7, Mansi Kariya - 4 & Aishwarya Dhar - 5

Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

Please click on link for performance of other schemes managed by Fund Manager: <https://amc.ppfas.com/schemes/fund-manager-performance/>

Source: Factsheet

### Fund Managers:

- Mr. Rajeev Thakkar** - Chief Investment Officer - Equity and Director (Since Inception)
- Mr. Raunak Onkar** - Fund Manager Dedicated for Overseas Securities (Since Inception)
- Mr. Raj Mehta** - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
- Mr. Rukun Tarachandani** – Executive Vice President & Fund Manager – Equity (Since May 16, 2022)
- Mr. Tejas Soman** - Chief Investment Officer – Debt (Since September 1, 2025)
- Ms. Mansi Kariya** - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)
- Ms. Aishwarya Dhar** - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

# FUND PERFORMANCE – ROLLING RETURN

<b>3 Years Rolling Return</b>	<b>Average</b>	<b>Maximum</b>	<b>Minimum</b>	<b>Std. Deviation</b>
Parag Parikh Flexi Cap Fund - Reg - Growth	18.35%	36.29%	0.07%	5.60%
Parag Parikh Flexi Cap Fund - Direct - Growth	19.23%	37.64%	0.74%	5.77%
AMFI Tier I Benchmark Index - Nifty 500 TRI	14.95%	33.50%	-6.31%	5.62%
<b>5 Years Rolling Return</b>	<b>Average</b>	<b>Maximum</b>	<b>Minimum</b>	<b>Std. Deviation</b>
Parag Parikh Flexi Cap Fund - Reg - Growth	18.46%	32.75%	3.44%	4.89%
Parag Parikh Flexi Cap Fund - Direct - Growth	19.36%	33.93%	4.09%	5.02%
AMFI Tier I Benchmark Index - Nifty 500 TRI	14.66%	28.87%	-1.05%	4.81%
<b>10 Years Rolling Return</b>	<b>Average</b>	<b>Maximum</b>	<b>Minimum</b>	<b>Std. Deviation</b>
Parag Parikh Flexi Cap Fund - Reg - Growth	18.22%	20.60%	16.35%	0.90%
Parag Parikh Flexi Cap Fund - Direct - Growth	19.10%	21.48%	17.23%	0.89%
AMFI Tier I Benchmark Index - Nifty 500 TRI	14.83%	17.02%	11.71%	1.04%

- Returns are calculated since inception with daily rolling frequency for the 3, 5 and 10 years period. (PPFCF)

Data as on May 29, 2026

Source: Factsheet

# PPFCF - REGULAR GROWTH - RISK AND REWARD

Risk 3-Yr 5-Yr **10-Yr**

## Morningstar Risk & Return ⓘ

### Risk vs. Category



### Return vs. Category



## Market Volatility Measures ⓘ

Capture Ratios	Investment	Category	Index
Upside	80	94	100
Downside	49	92	100
Drawdown	Investment %	Category %	Index %
Maximum	-23.23	—	—
Drawdown Dates	Peak	Valley	Max Duration
	02/01/2020	03/31/2020	2 Months

# PPFCF - DIRECT GROWTH - RISK AND REWARD

Risk 3-Yr 5-Yr **10-Yr**

## Morningstar Risk & Return ⓘ

### Risk vs. Category



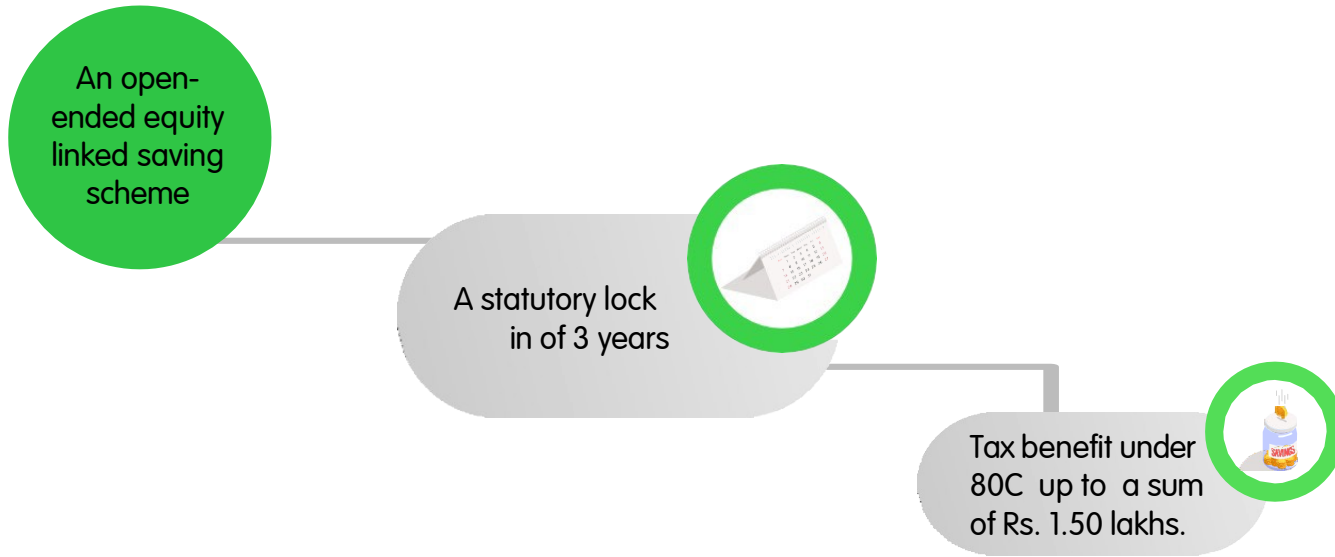
### Return vs. Category



## Market Volatility Measures ⓘ

Capture Ratios	Investment	Category	Index
Upside	<b>82</b>	<b>94</b>	100
Downside	<b>47</b>	<b>92</b>	100
Drawdown	Investment %	Category %	Index %
Maximum	-23.13	—	—
Drawdown Dates	Peak	Valley	Max Duration
	02/01/2020	03/31/2020	2 Months

# PARAG PARIKH ELSS TAX SAVER FUND



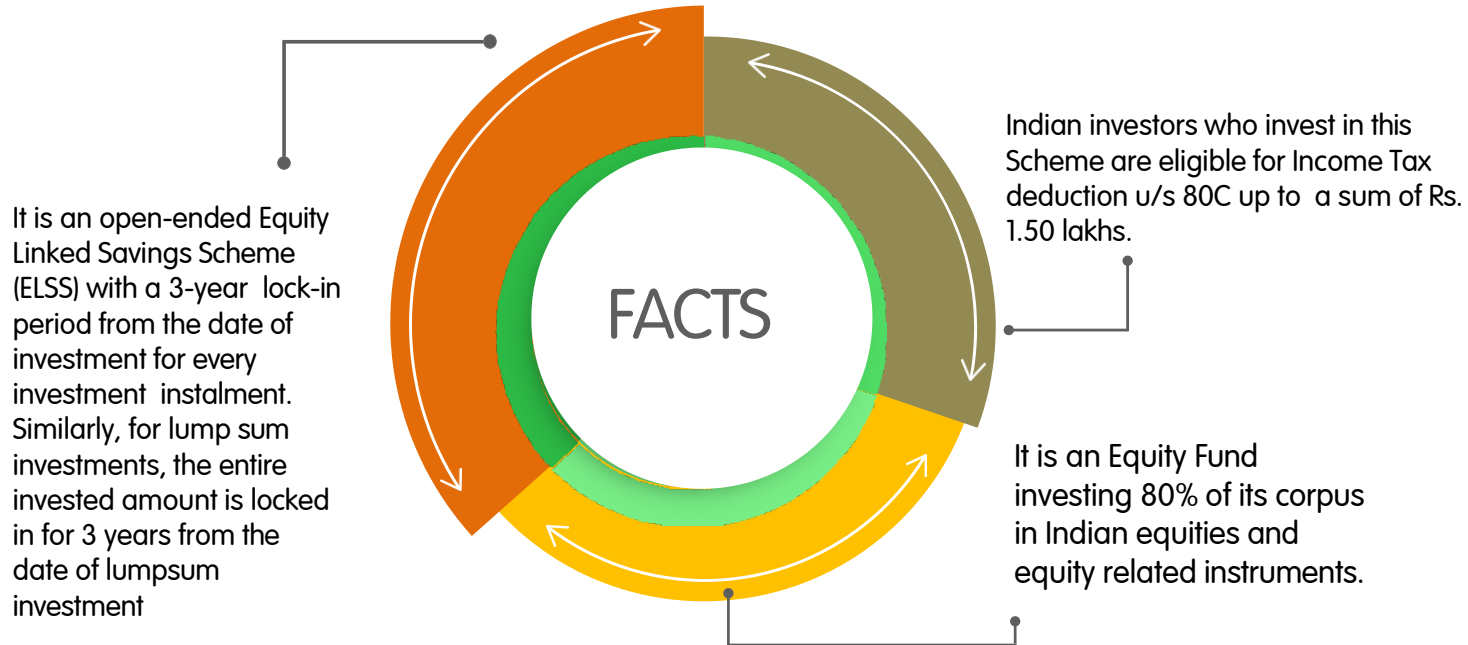
## Tax benefits

Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

Note : Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

# PARAG PARIKH ELSS TAX SAVER FUND

Now...Tax saving need not be taxing



## Tax benefits

Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

# FUND PERFORMANCE - CAGR

## Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPTSF (Regular)	PPTSF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPTSF (Regular)	PPTSF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (24 July, 2019)*	16.79%	18.18%	15.28%	12.62%	28,957	31,416	26,489	22,574
May 30, 2025 to May 29, 2026 (Last 1 Year)	-7.58%	-6.57%	0.28%	-3.85%	9,244	9,345	10,028	9,616
May 31, 2023 to May 29, 2026 (Last 3 Years)	11.00%	12.22%	13.92%	9.54%	13,674	14,130	14,778	13,140
May 31, 2021 to May 29, 2026 (Last 5 Years)	12.80%	14.14%	12.49%	9.88%	18,254	19,363	18,007	16,012

Source: Scheme Performance - Internal Benchmark Performance - CRISIL

\*Since inception returns are calculated on Rs. 10 (allotment price)

^^Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

### Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.

Data as on May 29, 2026

Note: Past performance may or may not be sustained in future and is not a guarantee of any future returns.

### Total Number of Schemes Managed by the Fund Managers:

Rajeev Thakkar, Raunak Onkar, Raj Mehta & Rukun Tarachandani - 6 Tejas Soman - 7, & Aishwarya Dhar - 5

Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

Please click on link for performance of other schemes managed by Fund Manager : <https://amc.ppfas.com/schemes/fund-manager-performance/>

Source: Factsheet

### Fund Managers:

**Mr. Rajeev Thakkar** - Chief Investment Officer - Equity and Director (Since Inception)

**Mr. Raunak Onkar** - Fund Manager & Research Head (Since Inception)

**Mr. Raj Mehta** - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)

**Mr. Rukun Tarachandani** – Executive Vice President & Fund Manager – Equity (Since May 16, 2022)

**Mr. Tejas Soman** - Chief Investment Officer – Debt (Since September 1, 2025)

**Ms. Aishwarya Dhar** - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

# FUND PERFORMANCE – ROLLING RETURN

<b>3 Years Rolling Return</b>	<b>Average</b>	<b>Maximum</b>	<b>Minimum</b>	<b>Std. Deviation</b>
Parag Parikh ELSS Tax Saver Fund - Regular - Growth	20.86%	35.78%	11.02%	4.35%
Parag Parikh ELSS Tax Saver Fund - Direct - Growth	22.34%	37.51%	12.24%	4.47%
AMFI Tier I Benchmark Index - Nifty 500 TRI	18.82%	33.50%	10.85%	3.72%
<b>5 Years Rolling Return</b>	<b>Average</b>	<b>Maximum</b>	<b>Minimum</b>	<b>Std. Deviation</b>
Parag Parikh ELSS Tax Saver Fund - Regular - Growth	21.72%	30.79%	12.90%	4.11%
Parag Parikh ELSS Tax Saver Fund - Direct - Growth	23.19%	32.36%	14.24%	4.17%
AMFI Tier I Benchmark Index - Nifty 500 TRI	19.65%	28.87%	11.74%	3.73%

- Returns are calculated since inception with daily rolling frequency for the 3 and 5 years period. (PPTSF)

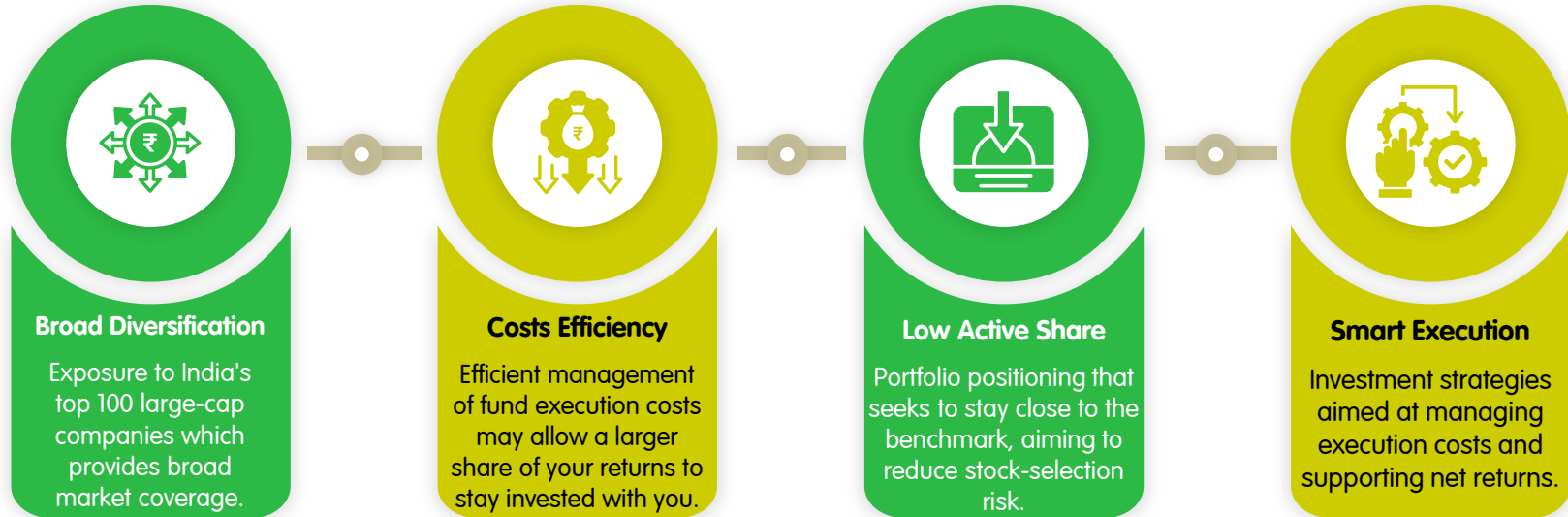
Data as on May 29, 2026

Source: Factsheet

# PARAG PARIKH LARGE CAP FUND

## WHAT IS THIS FUND TRYING TO DO?

The fund seeks to provide low-cost, broad large-cap exposure with implementation designed to manage trading and impact costs while aim for keeping returns close to the index over time.



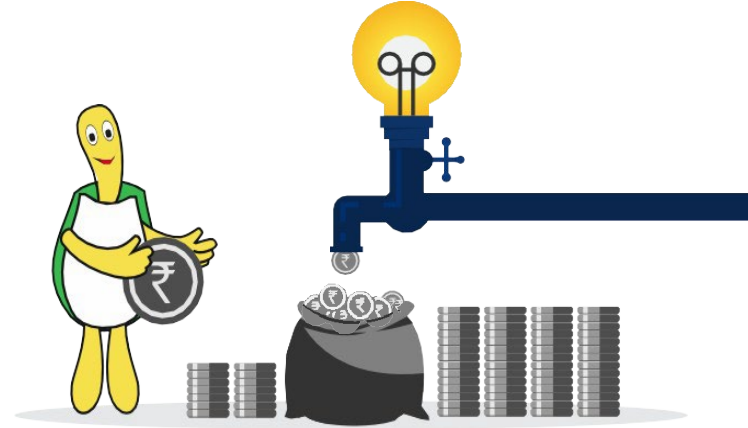
Footnote - Large Cap means 1st -100th company in terms of full market capitalization

Please visit the website address for Scheme SID: <https://amc.ppfas.com/downloads/kim-sid-and-sai/>

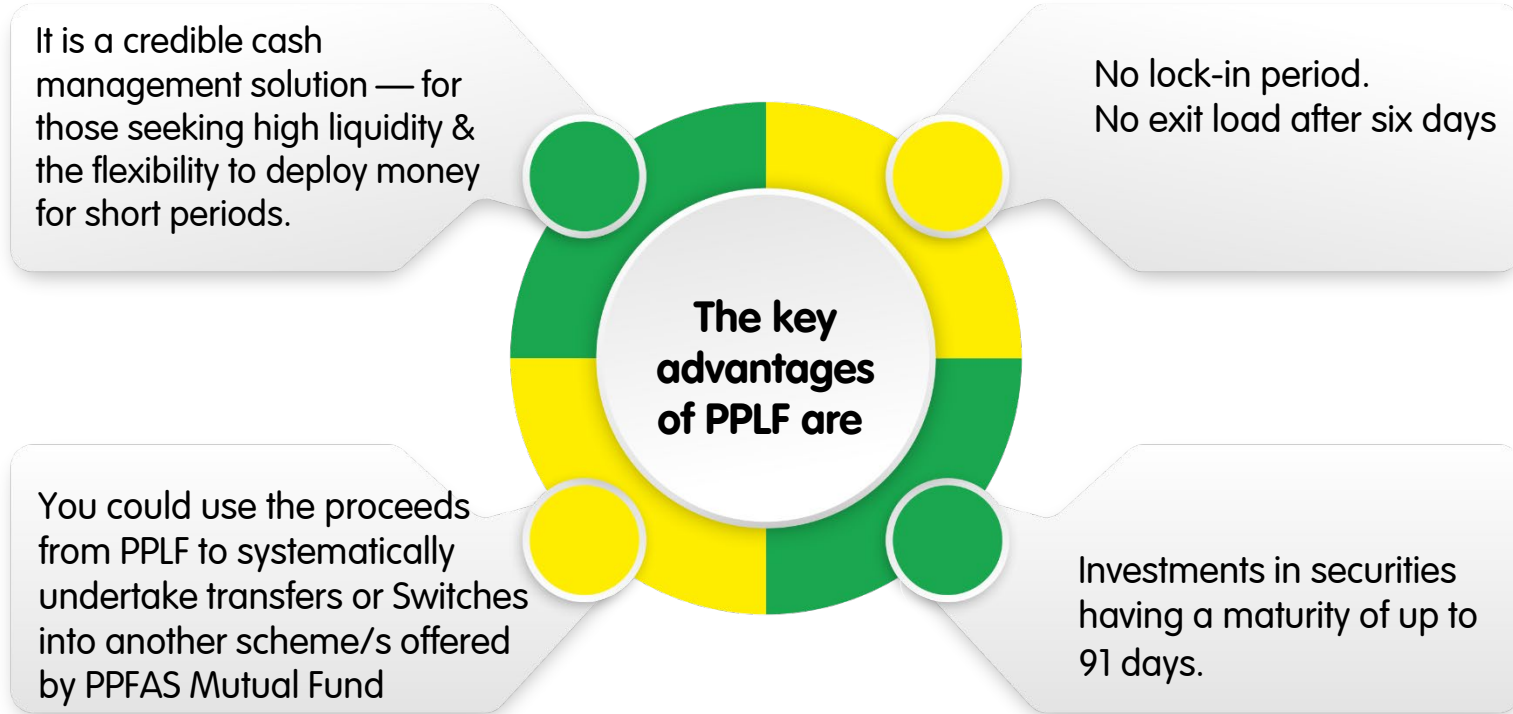
# PARAG PARIKH LIQUID FUND

Parag Parikh Liquid Fund (PPLF) is an open-ended liquid scheme whose primary investment objective is to deliver reasonable market-related returns with lower risk and high liquidity through judicious investments in money market and debt instruments.

However, there is no assurance that the investment objective of the scheme will be achieved and the scheme does not assure or guarantee any returns.



# PARAG PARIKH LIQUID FUND



# FUND PERFORMANCE – CAGR

## Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPLF (Regular)	PPLF (Direct)	CRISIL Liquid Debt A-I Index	CRISIL 1 year T-bill Index	PPLF (Regular)	PPLF (Direct)	CRISIL Liquid Debt A-I Index	CRISIL 1 year T-bill Index
Since Inception (May 11, 2018)*	5.41%	5.51%	5.86%	5.90%	15,288	15,413	15,827	15,874
May 24, 2026 to May 31, 2026 (Last 7 days)	6.28%	6.37%	6.37%	1.78%	10,012	10,012	10,012	10,003
May 16, 2026 to May 31, 2026 (Last 15 Days)	5.89%	5.98%	5.91%	0.27%	10,024	10,025	10,024	10,001
Apr 30, 2026 to May 31, 2026 (Last 1 Month)	5.75%	5.84%	5.54%	1.62%	10,049	10,050	10,047	10,014
Feb 28, 2026 to May 31, 2026 (Last 3 Month)	6.53%	6.62%	6.24%	2.66%	10,165	10,167	10,157	10,067
Nov 30, 2025 to May 31, 2026 (Last 6 Month)	6.24%	6.34%	6.08%	3.34%	10,311	10,316	10,303	10,166
May 31, 2025 to May 31, 2026 (Last 1 Year)	6.05%	6.15%	6.02%	3.98%	10,605	10,615	10,602	10,398
May 31, 2023 to May 31, 2026 (Last 3 Years)	6.58%	6.69%	6.82%	6.34%	12,109	12,145	12,190	12,026
May 31, 2021 to May 31, 2026 (Last 5 Years)	5.76%	5.86%	6.08%	5.60%	13,232	13,298	13,438	13,134

Source: Scheme Performance - Internal Benchmark Performance - CRISIL

\*Since inception returns are calculated on Rs. 1000 (allotment price)

^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

Data as on May 31, 2026

### Total Number of Schemes Managed by the Fund Managers:

Tejas Soman - 7, Mansi Kariya - 4 & Aishwarya Dhar - 5

Note: Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Please click on link for performance of other schemes managed by Fund Manager: <https://amc.ppfas.com/schemes/fund-manager-performance/>

Source: Factsheet

### Fund Managers:

**Mr. Tejas Soman** - Chief Investment Officer – Debt (Since September 1, 2025)

**Ms. Mansi Kariya** - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)

**Ms. Aishwarya Dhar** - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

# PARAG PARIKH ARBITRAGE FUND

Arbitrage funds are a type of mutual fund that invests in securities with the aim of profiting from price differences between the 'cash' / 'spot' market and the 'Futures' market.



## Better Tax Efficiency

- Unlike Debt Funds, Arbitrage funds are taxed as 'Equity Oriented' funds
- This can be more tax efficient for individuals/firms in higher tax brackets



## Low Risk - Fully hedged equity exposure at all times

- The fund does not take a directional exposure to equity



## Conservatively managed Debt Allocation

- Investment in Low credit-risk debt instruments

\*The above Image is only for illustration purposes.

# ASSET ALLOCATION - PARAG PARIKH ARBITRAGE FUND

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equities & Equity derivatives (Equity Hedged exposure)	65%	100%	Low to Medium
Debt securities & Money Market instruments including margin money deployed in derivatives transactions**	0%	35%	Low to Medium

\*\*Debt securities / instruments are deemed to include securitized debt and investment in securitized debt will not exceed 50% of the debt portion of the scheme allocation.

**Note:** Please refer to the [Scheme Information Document SID](#) of the scheme for detailed asset allocation.

# FUND PERFORMANCE - CAGR

## Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Index	Value of Investment of Rs. 10,000/-^^			
	PPAF (Regular)	PPAF (Direct)	Nifty 50 Arbitrage (TRI)	CRISIL 1 Year T-Bill Index	PPAF (Regular)	PPAF (Direct)	Nifty 50 Arbitrage (TRI)	CRISIL 1 Year T-Bill Index
Since Inception (Nov 02, 2023)*	6.55%	6.93%	7.30%	6.29%	11,774	11,881	11,988	11,698
May 30, 2025 to May 29, 2026 (Last 1 Year)	5.60%	5.98%	6.65%	3.97%	10,559	10,596	10,663	10,396

Source: Scheme Performance - Internal Benchmark Performance - CRISIL

\*Since inception returns are calculated on Rs. 10 (allotment price)

^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

### Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.

Data as on May 29, 2026

Note : Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Note: 3 year and 5-Years CAGR: Not disclosed as the scheme has not completed 3 and 5 years. Hence, 3 and 5-year performance data is not available (NA).

### Total Number of Schemes Managed by the Fund Managers:

Rajeev Thakkar, Raunak Onkar, Raj Mehta & Rukun Tarachandani - 6 Tejas Soman - 7, Aishwarya Dhar – 5

Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

Please click on link for performance of other schemes managed by Fund Manager : <https://amc.ppfas.com/schemes/fund-manager-performance/>

Source: Factsheet

### Fund Managers:

**Mr. Rajeev Thakkar** - Chief Investment Officer - Equity and Director (Since Inception)

**Mr. Raunak Onkar** - Fund Manager & Research Head (Since Inception)

**Mr. Raj Mehta** - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)

**Mr. Rukun Tarachandani** – Executive Vice President & Fund Manager – Equity (Since May 16, 2022)

**Mr. Tejas Soman** - Chief Investment Officer – Debt (Since September 1, 2025)

**Ms. Aishwarya Dhar** - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

# QUANTITATIVE INDICATORS

## Quantitative Indicators

Avg maturity of the fund (Days)*	92.38
Modified Duration (Years)*#	0.2330
Yield to Maturity*^#\$	6.91%
Macaulay duration (Years)*#	0.2505

\*Calculated on amount invest in debt securities (including accrued interest), deployment of funds in TREPS & Reverse Repo and net receivables/payables.

^YTM is calculated on the basis of annualised yield for all securities; the Yield to Maturity (YTM) percentage presented are based on actual values and not indicative.

# All the above ratios are computed excluding investment in Corporate Debt Market Development Fund (CD MDF) units

\$ Applicable for both regular and direct plan

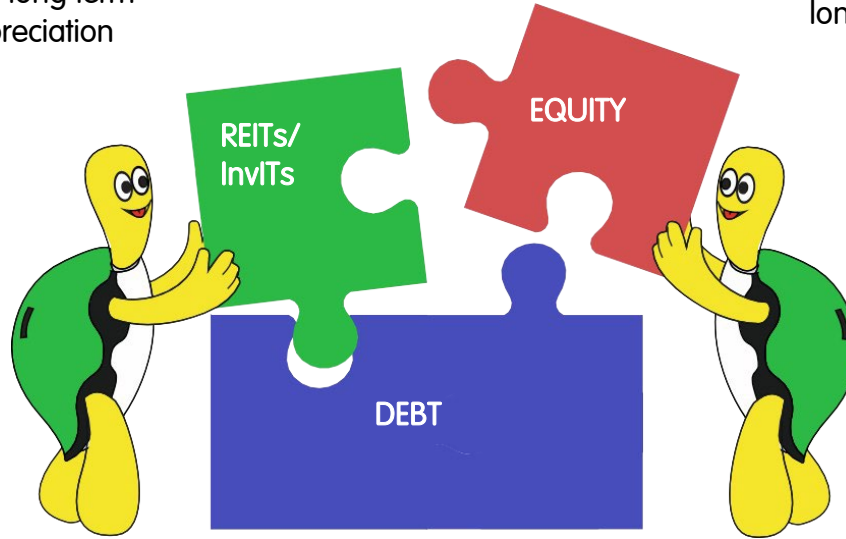
Data as on May 29, 2026

Source: Factsheet

# PARAG PARIKH CONSERVATIVE HYBRID FUND

Opportunity for regular  
income and long term  
capital appreciation

Scope for Dividend/  
long term Capital Appreciation



Scope of regular Income

# PARAG PARIKH CONSERVATIVE HYBRID FUND

Equity Investments	Fixed Income Investments	REITs & InvITs
<p>Avail of 'special situations' whenever they arise.</p> <p>Focus on choosing stocks possessing a 'margin-of-safety'</p> <p>Preference for stocks with strong cash flows higher dividend payout/ buybacks</p>	<p>A relatively wide mandate permits us to include both, 'accrual' and 'duration' related instruments in our portfolio. These include Sovereign, State Government, PSU and corporate securities across all maturities.</p>	<p>Strive to fight inflation via annual rental increments.</p> <p>Possibility of growth in investment value due to increase in Net Asset Value (NAV)</p> <p>Relatively low correlation to equities and debt instruments</p>

# FUND PERFORMANCE - CAGR

## Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPCHF (Regular)	PPCHF (Direct)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 year Gilt Index	PPCHF (Regular)	PPCHF (Direct)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 year Gilt Index
Since Inception (May 26, 2021)*	9.13%	9.46%	6.69%	4.67%	15,494	15,729	13,836	12,569
May 30, 2025 to May 29, 2026 (Last 1 Year)	2.99%	3.30%	1.78%	-0.03%	10,298	10,329	10,178	9,997
May 31, 2023 to May 29, 2026 (Last 3 Years)	9.96%	10.29%	7.44%	5.99%	13,293	13,413	12,401	11,906
May 31, 2021 to May 29, 2026 (Last 5 Years)	9.15%	9.47%	6.70%	4.72%	15,485	15,719	13,827	12,593

Source: Scheme Performance - Internal Benchmark Performance - CRISIL

\*Since inception returns are calculated on Rs. 10 (allotment price)

^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

### Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.

Data as on May 29, 2026

Note: Past performance may or may not be sustained in future and is not a guarantee of any future returns.

### Total Number of Schemes Managed by the Fund Managers:

Rajeev Thakkar, Raunak Onkar, Raj Mehta & Rukun Tarachandani - 6 Tejas Soman - 7, & Ms. Mansi Kariya - 4

Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

Please click on link for performance of other schemes managed by Fund Manager: <https://amc.ppfas.com/schemes/fund-manager-performance/>

Source: Factsheet

### Fund Managers:

**Mr. Rajeev Thakkar** - Chief Investment Officer - Equity and Director (Since Inception)

**Mr. Raunak Onkar** - Fund Manager & Research Head (Since Inception)

**Mr. Raj Mehta** - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)

**Mr. Rukun Tarachandani** – Executive Vice President & Fund Manager – Equity (Since May 16, 2022)

**Mr. Tejas Soman** - Chief Investment Officer – Debt (Since September 1, 2025)

**Ms. Mansi Kariya** - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)

# PARAG PARIKH DYNAMIC ASSET ALLOCATION FUND

## Equity Strategy



- Strong cash flow stocks are preferred (greater dividend payout/buybacks)
- To lessen volatility, some portion of the equity will be hedged.
- Pay attention to selecting stocks with a “margin of safety.”
- Certain circumstances in which it can yield better returns comparable to debt investment

## Debt Strategy

- Securities combining "accrual" and "duration" will make up the portfolio.
- Predominance of AAA papers, high-quality PSU securities, and Sovereign and State Government
- Adaptability to changing maturities
- Focus on offering modest returns with minimal volatility

# FUND PERFORMANCE - CAGR

## Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Index	Value of Investment of Rs. 10,000/-^^			
	PPDAAF (Regular)	PPDAAF (Direct)	CRISIL Hybrid 50+50 - Moderate Index	Nifty 50 TRI	PPDAAF (Regular)	PPDAAF (Direct)	CRISIL Hybrid 50+50 - Moderate Index	Nifty 50 TRI
Since Inception (Feb 27, 2024)*	6.57%	6.89%	6.10%	3.82%	11,540	11,620	11,427	10,880
May 30, 2025 to May 29, 2026 (Last 1 Year)	2.37%	2.68%	0.92%	-3.85%	10,236	10,267	10,092	9,616

Source: Scheme Performance - Internal Benchmark Performance - CRISIL

\*Since inception returns are calculated on Rs. 10 (allotment price)

^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

### Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.

### Fund Managers:

**Mr. Rajeev Thakkar** - Chief Investment Officer - Equity and Director (Since Inception)

**Mr. Raunak Onkar** - Fund Manager & Research Head (Since Inception)

**Mr. Raj Mehta** - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)

**Mr. Rukun Tarachandani** – Executive Vice President & Fund Manager – Equity (Since May 16, 2022)

**Mr. Tejas Soman** - Chief Investment Officer – Debt (Since September 1, 2025)

**Ms. Mansi Kariya** - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)

Data as on May 29, 2026

Note: Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Note: 3 year and 5-Years CAGR: Not disclosed as the scheme has not completed 3 and 5 years. Hence, 3 and 5-year performance data is not available (NA).

### Total Number of Schemes Managed by the Fund Managers:

Rajeev Thakkar, Raunak Onkar, Raj Mehta & Rukun Tarachandani - 6 Tejas Soman - 7, Mansi Kariya – 4

Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

Please click on link for performance of other schemes managed by Fund Manager : <https://amc.ppfas.com/schemes/fund-manager-performance/>

Source: Factsheet

# QUANTITATIVE INDICATORS

## Quantitive Indicators

Avg maturity of the fund (Years)*	4.57
Modified Duration (Years)*#	3.6148
Yield to Maturity*^#\$	7.50%
Macaulay duration (Years)*#	3.7659

\*Calculated on amount invest in debt securities (including accrued interest), deployment of funds in TREPS & Reverse Repo and net receivables/payables.

^YTM is calculated on the basis of annualised yield for all securities; the Yield to Maturity (YTM) percentage presented are based on actual values and not indicative.

# All the above ratios are computed excluding investment in Corporate Debt Market Development Fund (CDMDF) units

\$ Applicable for both regular and direct plan

Data as on May 29, 2026

Source: Factsheet

# PARAG PARIKH CONSERVATIVE HYBRID FUND VS. DYNAMIC ASSET ALLOCATION FUND

Particulars	Parag Parikh Conservative Hybrid Fund	Parag Parikh Dynamic Asset Allocation Fund
Fund Strategy	Diversification across three asset classes	Diversification across two asset classes
Asset Allocation	Equity + Debt + REIT and InvIT (3 Asset Classes)	Equity + Debt (Manage dynamically)
Indexation benefit	No	No
Taxation (STCG - if holding is less than 24 months)	As per income slab rate	As per income slab rate
Taxation (LTCG – If holding is more than 24 months)*	As per income slab rate	12.50% plus applicable Surcharge and Health & Education Cess
Fund Manager	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Tejas Soman & Mansi Kariya	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Tejas Soman & Mansi Kariya
Derivatives/ Covered Call	Yes	Yes

\* Except for units for which 12.5% tax rate is applicable after a holding period of 24 months for Parag Parikh Conservative Hybrid fund purchased before 1<sup>st</sup> April 2023.

Please note: LTCG is exempt upto 1.25 lacs per annum for equity oriented funds.

The category of both the above-mentioned schemes is Hybrid Funds. Taxation, as mentioned, is applicable for investments made or to be made between 1 April 2026 and 31 March 2027.

For IDCW, income distributed is taxed as per the investor's income tax slab in the year of receipt. For Growth, capital gains are taxed based on holding period as mentioned above.

For the detailed information

<https://amc.ppfas.com/downloads/kim-sid-and-sai/>

Note: Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of tax implications, investors are advised to consult their professional tax advisor.

# PRESENCE IN TOP METRO CITIES

## Registered Office:

81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, INDIA.

## Corporate Office:

305, 3rd Floor & 702 to 705, 7th Floor, 349 Business Point Commercial Premises Co-op. Society Ltd., Western Express Highway, Andheri (East), Mumbai - 400 069, Maharashtra, INDIA.

## Branches

1. Mumbai
2. New Delhi
3. Bengaluru
4. Chennai
5. Kolkata
6. Pune
7. Hyderabad
8. Gurugram
9. Lucknow
10. Chandigarh
11. Ahmedabad
12. Vadodara
13. Thane
14. Surat
15. Borivali
16. Noida

## Representatives

1. Bhopal
2. Coimbatore
3. Ernakulam
4. Nashik
5. Nagpur
6. Rajkot
7. Jaipur
8. Ranchi
9. Goa
10. Indore
11. Visakhapatnam
12. Patna

For details of Branch office and ISC, kindly refer link - <https://amc.ppfas.com/contact/>

# SKIN IN THE GAME



AT PPFAS MUTUAL FUND, WE ARE INSPIRED BY THE HAMMURABI CODE.

What is Hammurabi Code? – If a builder built a house for a man and the house collapses to cause the death of the owner, then the builder must be put to the death.

We demonstrate our conviction by investing in our own schemes.

[Details can be checked here](#)

<https://amc.ppfas.com/schemes/disclosure-of-insider-holdings/>

Use of this code is not intended to infringe any intellectual property rights. All trademarks, logos, and content belong to their respective owners and are used here for informational purposes only.

# PRODUCT LABELING AND RISK-O-METER

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities.</li> <li>Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.</li> </ul>	<p><b>Parag Parikh Flexi Cap Fund</b> An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TR)</p> <p>The risk of the benchmark is very high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To generate regular income through investments predominantly in debt and money market instruments.</li> <li>Long term capital appreciation from the portion of equity investments under the scheme.</li> </ul>	<p><b>Parag Parikh Conservative Hybrid Fund</b> An open-ended hybrid scheme investing predominantly in debt instruments</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is moderately high risk</p>	<p>AMFI Tier I Benchmark's Riskometer (CRISIL Hybrid 85+15 Conservative Index TR)</p> <p>The risk of the benchmark is moderately high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To generate income by investing in arbitrage opportunities</li> <li>Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market</li> </ul>	<p><b>Parag Parikh Arbitrage Fund</b> An open ended scheme investing in arbitrage opportunities</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is low risk</p>	<p>AMFI Tier I Benchmark's Riskometer (Nifty 50 Arbitrage (TR))</p> <p>The risk of the benchmark is low risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Wealth creation over long term.</li> <li>To invest predominantly in equity and equity related instruments of large cap companies.</li> </ul>	<p><b>Parag Parikh Large Cap Fund</b> An open ended equity scheme predominantly investing in large cap stocks</p>	
	<p>Scheme's Risk-o-meter</p> <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Risk-o-meter (Nifty 100 TR)</p> <p>The risk of the benchmark is very high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities.</li> </ul>	<p><b>Parag Parikh ELSS Tax Saver Fund</b> An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TR)</p> <p>The risk of the benchmark is very high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in Debt/money market instruments</li> </ul>	<p><b>Parag Parikh Liquid Fund</b> An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is low to moderate risk</p>	<p>AMFI Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-1 Index)</p> <p>The risk of the benchmark is low to moderate risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Capital Appreciation &amp; Income generation over medium to long term.</li> <li>Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation</li> </ul>	<p><b>Parag Parikh Dynamic Asset Allocation Fund</b> An open ended dynamic asset allocation fund</p>	
	<p>Scheme's Risk-o-meter</p> <p>The risk of the scheme is moderately high risk</p>	<p>AMFI Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index TR)</p> <p>The risk of the benchmark is high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Potential Risk Class (PRC) of Parag Parikh Liquid Fund

Parag Parikh Liquid Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓				
Relatively Low (Class I)	A-1			
Moderate (Class II)				
Relatively High (Class III)				
A-1 - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Riskmeters are as on May 31, 2026

Please refer updated riskometer on link: <https://amc.ppfas.com/statutory-disclosures/product-labelling/>

# THANK YOU

SEBI Registered Name: PPFAS Mutual Fund | SEBI Registration No: MF/069/12/01

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.