Corporate Presentation

Managing your money using Value Investing principles

PPFAS MUTUAL FUND
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WHAT ARE WE GOING TO DISCUSS

- Company, founder and team background
- Our journey
- Investment approach and process and fiduciary responsibility
- Our product offerings
- Track record and suitability

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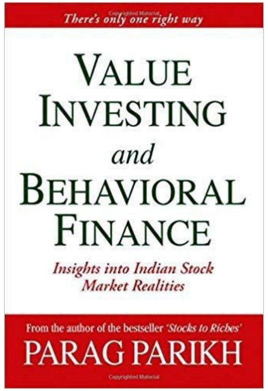
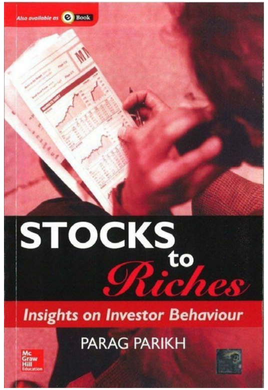
ABOUT THE MAN WHO LAID THE FOUNDATION OF PPFAS MF

Late Shri Parag Parikh

Multifaceted…Stockbroker, Investor, Author

A man who believed in moving with the times without moving away from his core beliefs.





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OUR TEAM

Neil Parag Parikh
Chairman and CEO

- With PPFAS since 2004
- BA in Economics from the University of North Carolina
- MBA from IESE Business School, Barcelona, Spain

Rajeev Thakkar
Chief Investment Officer - Equity and Director

- With PPFAS since 2001
- CA, CWA, CFA
- Portfolio Manager, CIO since 2003

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OUR TEAM

Raunak Onkar
Fund Manager & Research Head

- With PPFAS since 2008
- BSc in IT & MMS (Masters in Management Studies) in Finance
- Fund Manager since May 2013

Raj Mehta
Executive Vice President & Fund Manager - Equity

- With PPFAS since 2012
- B.Com, M.Com (Mumbai University)
- Chartered Accountant, CFA Charterholder
- Fund Manager since January 2016

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OUR TEAM

Rukun Tarachandani
Executive Vice President & Fund Manager - Equity

- With PPFAS since 2021
- MBA, B.Tech (Nirma University), CQF, CFA Charterholder
- Fund Manager since May 2022

Tejas Soman
Chief Investment Officer - Debt

- With PPFAS since 2025
- Program Securities Markets, National Institute of Securities Markets (NISM)
- Fund Manager since Sept 2025

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OUR TEAM

Mansi Kariya
Associate Vice President & Fund Manager- Debt

- With PPFAS since 2018
- B.Com (Calcutta University), CFA Charter holder, MS - Finance (ICFAI University)
- Fund Manager since Dec 2023

Aishwarya Dhar
Senior Manager & Fund Manager – Debt

- With PPFAS since 2021
- MBA- Finance
- Fund Manager since Sept 2025

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BOARD OF DIRECTORS OF PPFAS TRUSTEE COMPANY PRIVATE LIMITED

Burjor Nariman
Independent Director

Suneel Gautam
Associate Director

Sandhya Sharma
Independent Director

Bhagirat Merchant
Independent Director

BOARD OF DIRECTORS OF AMC

Neil Parag Parikh
Chairman and
Chief Executive Officer

Rajeev Thakkar
Chief Investment Officer
and Director

V Ramesh
Independent
Director

Subrata Kumar Mitra
Independent Director

Raman Jokhakar
Independent Director

Vikas Gandhi
Chief Financial Officer
& Whole Time Director

Sonal Dave
Independent Director

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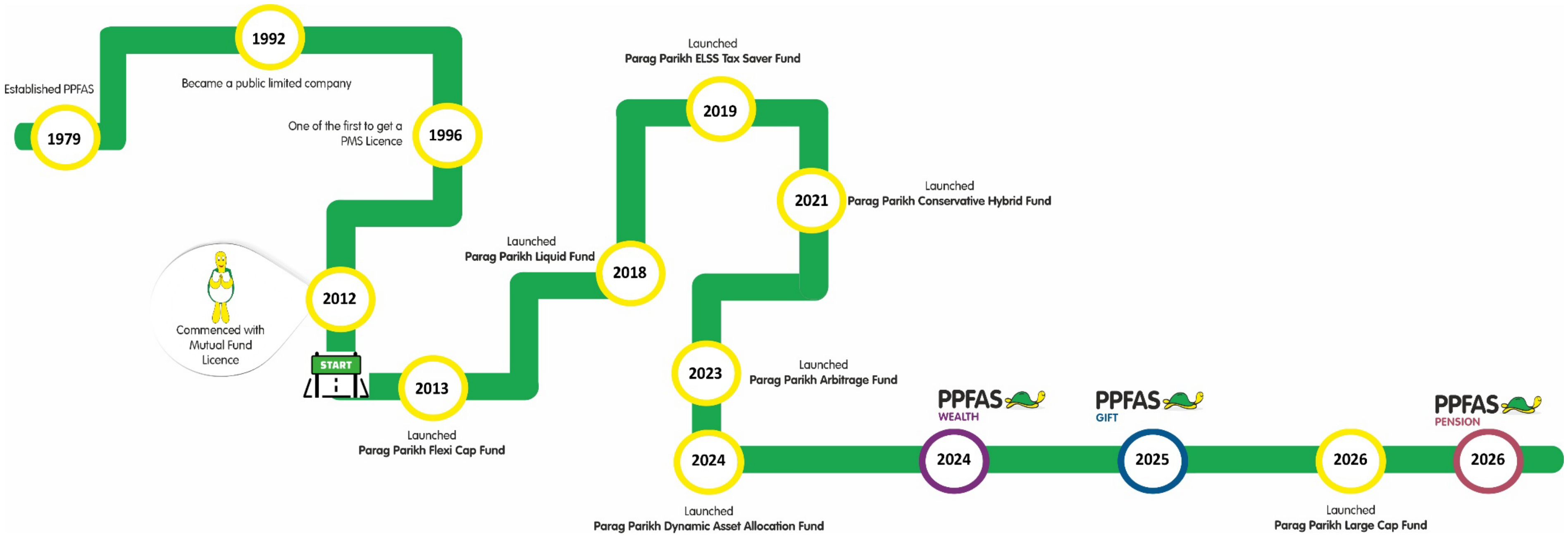
OUR JOURNEY SO FAR…



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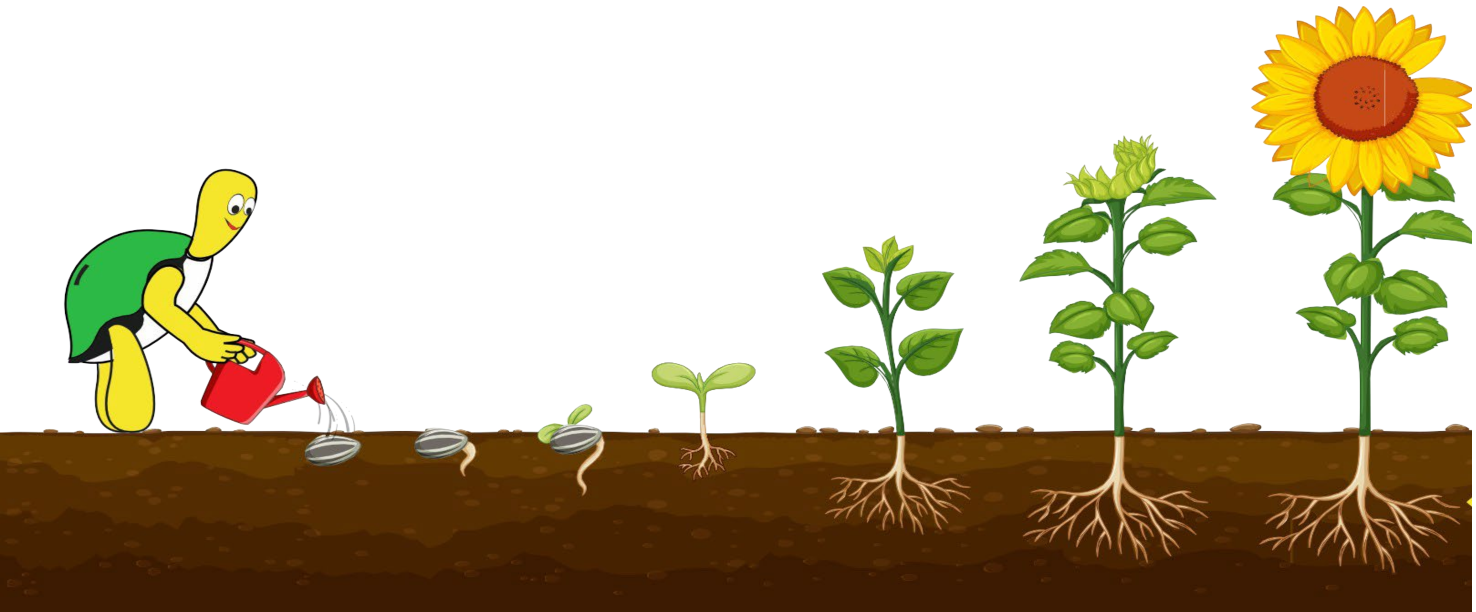
OUR CORE BELIEF: THE LAW OF THE FARM

"You cannot sow something today and reap tomorrow!
A seed has to go through the various seasons before it turns into a fully grown tree.
So is the case with Investing."

- Parag Parikh



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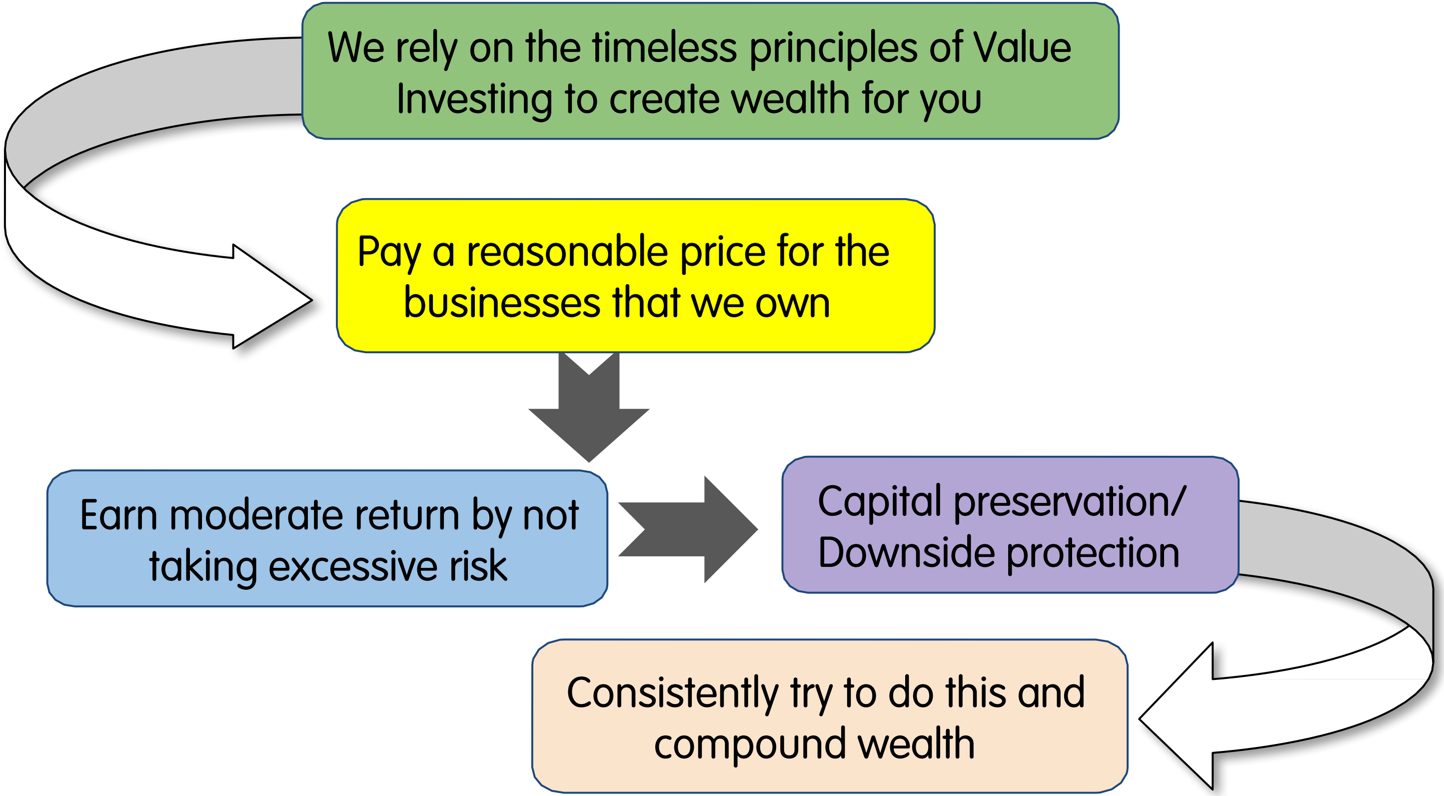
OUR PURPOSE



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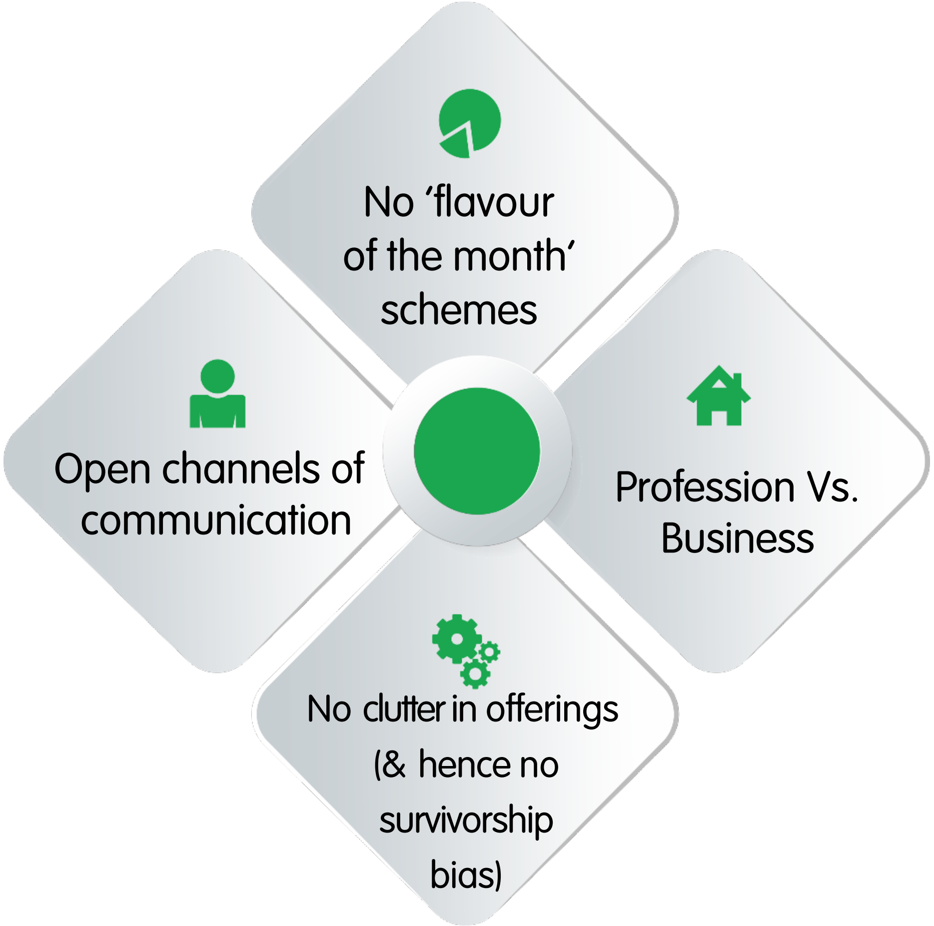
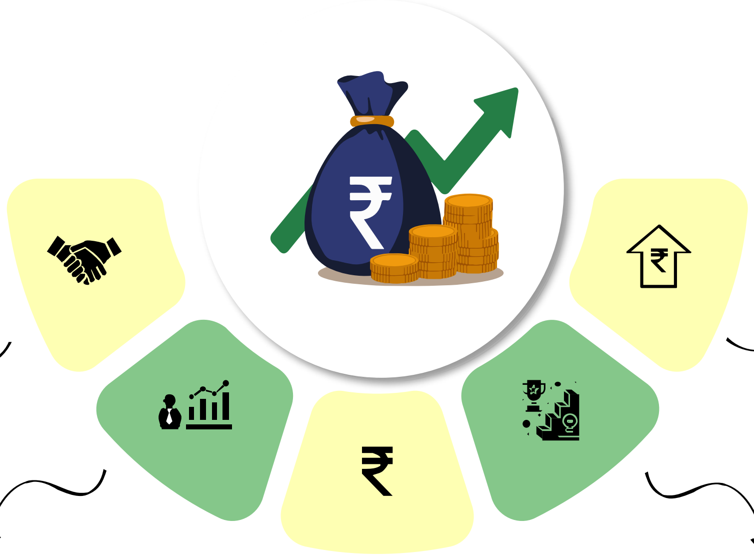
FIDUCIARY RESPONSIBILITY



A GLIMPSE INTO OUR INVESTMENT APPROACH



Partnering with minority- shareholder friendly managements

Partnering with businesses and not merely purchasing stocks

Purchasing cash generating, low debt businesses

Businesses with strong moat/competitive advantage

Avoid overpaying……... Purchase with a 'Margin of Safety'

OUR OFFERINGS BUCKET

Cash Management

1. Parag Parikh Liquid Fund
2. Parag Parikh Arbitrage Fund

Hybrid

1. Parag Parikh Conservative Hybrid Fund
2. Parag Parikh Dynamic Asset Allocation Fund

Core Equity

1. Parag Parikh Flexi Cap Fund
2. Parag Parikh ELSS Tax Saver Fund
3. Parag Parikh Large Cap Fund

Footnote: Parag Parikh Large Cap Fund - Category of the Scheme – Large cap Fund. Large Cap means – 1st –100th company in terms of full market capitalization.

Viewers are advised to refer offer documents of respective scheme for investment objective, asset allocation, risk factors and load structure.

Note - PPFAS currently follows a disciplined investment strategy in PPCHF and PPDAAF, maintaining higher debt allocations within limits specified in the respective Scheme Information Documents and SEBI Mutual Fund Regulations.

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OUR OFFERINGS – CORE EQUITY

Parag Parikh Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.
(Since May 24, 2013)

Parag Parikh ELSS Tax Saver Fund

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
(Since July 24, 2019)

Parag Parikh Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks
(Since February 04, 2026)

Footnote: Parag Parikh Large Cap Fund - Category of the Scheme – Large cap Fund. Large Cap means – 1st –100th company in terms of full market capitalization.
Viewers are advised to refer offer documents of respective scheme for investment objective, asset allocation, risk factors and load structure.

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OUR OFFERINGS – CASH MANAGEMENT

Parag Parikh Liquid Fund

An open-ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk. (Since May 11, 2018)

Parag Parikh Arbitrage Fund

An open-ended scheme investing in arbitrage opportunities. (Since November 02, 2023)

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OUR OFFERINGS – HYBRID

Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments (Since May 26, 2021)

Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund (Since February 27, 2024)

ABOUT OUR FLAGSHIP SCHEME PARAG PARIKH FLEXI CAP FUND

We value 'Value Investing'!

We only include companies with low debt, high cash flows, investor-friendly management etc.

A Swiss Army knife

Parag Parikh Flexi Cap Fund has the flexibility to invest in domestic and foreign companies irrespective of market capitalization and sectors

Tax Efficient

65% of corpus invested in Indian equities. Hence, it enjoys the same tax benefits^ as any other Indian equity mutual fund scheme.

^Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

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LOCAL FUND WITH GLOBAL FOCUS

Parag Parikh Flexi Cap Fund (PPFCF) invests minimum 65% in the domestic companies and up to 35% in overseas companies#

GLOBAL ADVANTAGE...
WITHOUT ANY TAX DISADVANTAGE.*

Five reasons why we have chosen to be different are:

- Reducing ‘country risk‘
- Winners keep rotating
- Reducing portfolio volatility
- Wider choice
- Valuations

Note: Please refer to the Scheme Information Document (SID) of the scheme for detailed asset allocation.

*Tax disadvantage‘ refers to higher ‘Capital Gains Tax‘ paid by investors in other ‘global‘ equity mutual fund schemes

#Please refer to the Scheme Information Document for detailed Asset allocation.

* Note: Fresh Investment in foreign securities were temporarily suspended from February 2, 2022. Further, SEBI vide its letter SEBI/HO/OW/IMD II/DOF3/P/25095/2022 dated June 17, 2022 has permitted the AMCs to resume subscription and make investments in overseas funds / securities upto the headroom available without breaching the overseas investment limit as of February 01, 2022.

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FUND PERFORMANCE - CAGR

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPFCF (Regular Plan)	PPFCF (Direct Plan)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPFCF (Regular Plan)	PPFCF (Direct Plan)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (May 24, 2013)*	17.40%	18.23%	14.16%	12.51%	81,945	89,839	56,781	46,895
June 30, 2025 to June 30, 2026 (Last 1 Year)	-3.91%	-3.30%	-1.71%	-5.42%	9,609	9,670	9,829	9,458
June 30, 2023 to June 30, 2026 (Last 3 Years)	13.84%	14.62%	12.92%	8.80%	14,758	15,066	14,403	12,882
June 30, 2021 to June 30, 2026 (Last 5 Years)	13.74%	14.65%	12.40%	9.98%	19,046	19,816	17,945	16,097
June 30, 2016 to June 30, 2026 (Last 10 Years)	16.83%	17.73%	13.89%	12.50%	47,412	51,183	36,738	32,501

Source: Scheme Performance - Internal   Benchmark Performance - CRISIL

*Since inception returns are calculated on Rs. 10 (allotment price)
^^Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct Plan and Regular Plan – Growth Options

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.

Fund Managers:
Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception)
Mr. Raunak Onkar - Fund Manager Dedicated for Overseas Securities (Since Inception)
Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
Mr. Rukun Tarachandani – Executive Vice President & Fund Manager – Equity (Since May 16, 2022)
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Mansi Kariya - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)
Ms. Aishwarya Dhar - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

Data as on June 30, 2026

Total Number of Schemes Managed by the Fund Managers:
Rajeev Thakkar, Raunak Onkar, Raj Mehta & Rukun Tarachandani - 6 Tejas Soman - 7, Mansi Kariya - 4 & Aishwarya Dhar - 5

Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

Please click on link for performance of other schemes managed by Fund Manager: https://amc.ppfas.com/schemes/fund-manager-performance/

Source: Factsheet

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FUND PERFORMANCE – ROLLING RETURN

3 Years Rolling Return	Average	Maximum	Minimum	Std. Deviation
Parag Parikh Flexi Cap Fund - Reg - Growth	18.31%	36.29%	0.07%	5.59%
Parag Parikh Flexi Cap Fund - Direct - Growth	19.20%	37.64%	0.74%	5.76%
AMFI Tier I Benchmark Index - Nifty 500 TRI	14.93%	33.50%	-6.31%	5.60%
5 Years Rolling Return	**Average**	**Maximum**	**Minimum**	**Std. Deviation**
Parag Parikh Flexi Cap Fund - Reg - Growth	18.41%	32.75%	3.44%	4.88%
Parag Parikh Flexi Cap Fund - Direct - Growth	19.32%	33.93%	4.09%	5.01%
AMFI Tier I Benchmark Index - Nifty 500 TRI	14.63%	28.87%	-1.05%	4.79%
10 Years Rolling Return	**Average**	**Maximum**	**Minimum**	**Std. Deviation**
Parag Parikh Flexi Cap Fund - Reg - Growth	18.18%	20.60%	16.35%	0.92%
Parag Parikh Flexi Cap Fund - Direct - Growth	19.06%	21.48%	17.23%	0.91%
AMFI Tier I Benchmark Index - Nifty 500 TRI	14.80%	17.02%	11.71%	1.04%

- Returns are calculated since inception with daily rolling frequency for the 3, 5 and 10 years period. (PPFCF)

Data as on June 30, 2026

Source: Factsheet

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PPFCF - REGULAR GROWTH - RISK AND REWARD

Risk

3-Yr | 5-Yr | 10-Yr

Morningstar Risk & Return

Risk vs. Category

Return vs. Category

Market Volatility Measures

Capture Ratios	Investment	Category	Index
Upside	80	95	100
Downside	49	92	100

Drawdown	Investment %	Category %	Index %
Maximum	-23.23	—	—

Drawdown Dates	Peak	Valley	Max Duration
	02/01/2020	03/31/2020	2 Months

Source: Morningstar

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PPFCF - DIRECT GROWTH - RISK AND REWARD

Risk

3-Yr | 5-Yr | **10-Yr**

Morningstar Risk & Return

Risk vs. Category

Return vs. Category

Market Volatility Measures

Capture Ratios	Investment	Category	Index
Upside	82	95	100
Downside	47	92	100

Drawdown	Investment %	Category %	Index %
Maximum	-23.13	—	—

Drawdown Dates	Peak	Valley	Max Duration
	02/01/2020	03/31/2020	2 Months

Source: Morningstar

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PARAG PARIKH ELSS TAX SAVER FUND

An open-ended equity linked saving scheme

A statutory lock in of 3 years

Tax benefit under 80C up to a sum of Rs. 1.50 lakhs.

Tax benefits
Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

Note : Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

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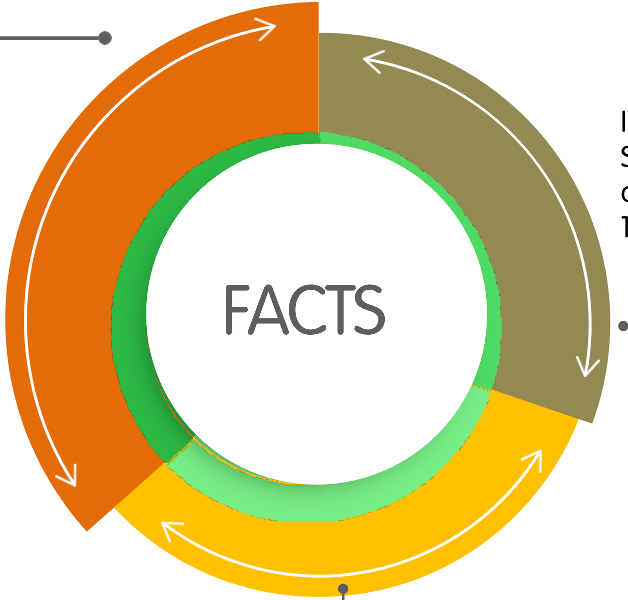
PARAG PARIKH ELSS TAX SAVER FUND

Now...Tax saving need not be taxing



It is an open-ended Equity Linked Savings Scheme (ELSS) with a 3-year lock-in period from the date of investment for every investment instalment. Similarly, for lump sum investments, the entire invested amount is locked in for 3 years from the date of lumpsum investment

Indian investors who invest in this Scheme are eligible for Income Tax deduction u/s 80C up to a sum of Rs. 1.50 lakhs.

It is an Equity Fund investing 80% of its corpus in Indian equities and equity related instruments.

Tax benefits

Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

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FUND PERFORMANCE - CAGR

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPTSF (Regular Plan)	PPTSF (Direct Plan)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPTSF (Regular Plan)	PPTSF (Direct Plan)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (24 July, 2019)*	16.71%	18.11%	15.35%	12.72%	29,229	31,743	26,942	22,951
June 30, 2025 to June 30, 2026 (Last 1 Year)	-9.77%	-8.77%	-1.71%	-5.42%	9,023	9,123	9,829	9,458
June 30, 2023 to June 30, 2026 (Last 3 Years)	10.50%	11.72%	12.92%	8.80%	13,496	13,947	14,403	12,882
June 30, 2021 to June 30, 2026 (Last 5 Years)	12.70%	14.04%	12.40%	9.98%	18,187	19,291	17,945	16,097

Source: Scheme Performance - Internal Benchmark Performance - CRISIL
*Since inception returns are calculated on Rs. 10 (allotment price)
^^Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct Plan and Regular Plan – Growth Options

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.

Data as on June 30, 2026

Fund Managers:
Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception)
Mr. Raunak Onkar - Fund Manager & Research Head (Since Inception)
Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
Mr. Rukun Tarachandani – Executive Vice President & Fund Manager – Equity (Since May 16, 2022)
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Aishwarya Dhar - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

Note: Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Total Number of Schemes Managed by the Fund Managers:
Rajeev Thakkar, Raunak Onkar, Raj Mehta & Rukun Tarachandani - 6 Tejas Soman - 7, & Aishwarya Dhar - 5

Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

Please click on link for performance of other schemes managed by Fund Manager : https://amc.ppfas.com/schemes/fund-manager-performance/

Source: Factsheet

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FUND PERFORMANCE – ROLLING RETURN

3 Years Rolling Return	Average	Maximum	Minimum	Std. Deviation
Parag Parikh ELSS Tax Saver Fund - Regular - Growth	20.65%	35.78%	10.50%	4.53%
Parag Parikh ELSS Tax Saver Fund - Direct - Growth	22.12%	37.51%	11.72%	4.65%
AMFI Tier I Benchmark Index - Nifty 500 TRI	18.70%	33.50%	10.85%	3.77%
5 Years Rolling Return	**Average**	**Maximum**	**Minimum**	**Std. Deviation**
Parag Parikh ELSS Tax Saver Fund - Regular - Growth	21.33%	30.79%	12.25%	4.42%
Parag Parikh ELSS Tax Saver Fund - Direct - Growth	22.79%	32.36%	13.59%	4.48%
AMFI Tier I Benchmark Index - Nifty 500 TRI	19.33%	28.87%	11.36%	3.95%

- Returns are calculated since inception with daily rolling frequency for the 3 and 5 years period. (PPTSF)

Data as on June 30, 2026

Source: Factsheet

PARAG PARIKH LARGE CAP FUND

WHAT IS THIS FUND TRYING TO DO?

The fund seeks to provide low-cost, broad large-cap exposure with implementation designed to manage trading and impact costs while aim for keeping returns close to the index over time.

Broad Diversification

Exposure to India's top 100 large-cap companies which provides broad market coverage.

Costs Efficiency

Efficient management of fund execution costs may allow a larger share of your returns to stay invested with you.

Low Active Share

Portfolio positioning that seeks to stay close to the benchmark, aiming to reduce stock-selection risk.

Smart Execution

Investment strategies aimed at managing execution costs and supporting net returns.

Footnote - Large Cap means 1st -100th company in terms of full market capitalization

Please visit the website address for Scheme SID: https://amc.ppfas.com/downloads/kim-sid-and-sai/

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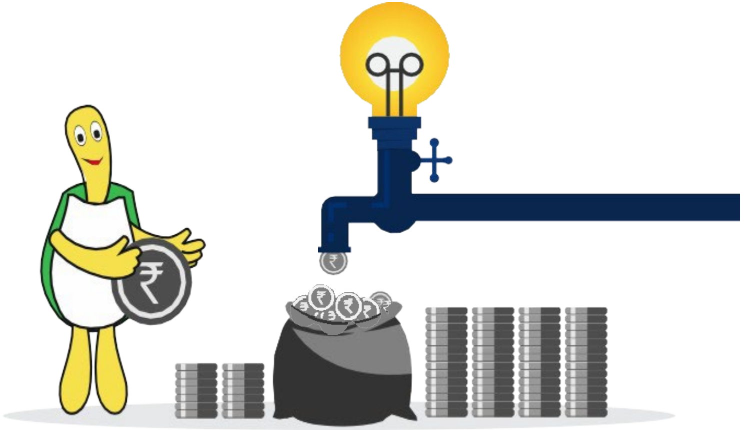
PARAG PARIKH LIQUID FUND

Parag Parikh Liquid Fund (PPLF) is an open-ended liquid scheme whose primary investment objective is to deliver reasonable market-related returns with lower risk and high liquidity through judicious investments in money market and debt instruments.



However, there is no assurance that the investment objective of the scheme will be achieved and the scheme does not assure or guarantee any returns.

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PARAG PARIKH LIQUID FUND

The key advantages of PPLF are

It is a credible cash management solution — for those seeking high liquidity & the flexibility to deploy money for short periods.

No lock-in period.
No exit load after six days

You could use the proceeds from PPLF to systematically undertake transfers or Switches into another scheme/s offered by PPFAS Mutual Fund

Investments in securities having a maturity of up to 91 days.

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FUND PERFORMANCE – CAGR

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPLF (Regular Plan)	PPLF (Direct Plan)	CRISIL Liquid Debt A-I Index	CRISIL 1 year T-bill Index	PPLF (Regular Plan)	PPLF (Direct Plan)	CRISIL Liquid Debt A-I Index	CRISIL 1 year T-bill Index
Since Inception (May 11, 2018)*	5.43%	5.54%	5.88%	5.94%	15,385	15,511	15,921	15,993
June 23, 2026 to June 30, 2026 (Last 7 days)	8.83%	8.93%	7.30%	11.89%	10,017	10,017	10,014	10,023
June 15, 2026 to June 30, 2026 (Last 15 Days)	7.58%	7.68%	6.82%	9.12%	10,031	10,032	10,028	10,037
May 31, 2026 to June 30, 2026 (Last 1 Month)	7.70%	7.79%	7.22%	9.13%	10,063	10,064	10,059	10,075
Mar 31, 2026 to June 30, 2026 (Last 3 Month)	7.19%	7.29%	6.72%	4.86%	10,179	10,182	10,167	10,121
Dec 31, 2025 to June 30, 2026 (Last 6 Month)	6.58%	6.68%	6.32%	4.17%	10,327	10,331	10,314	10,207
June 30, 2025 to June 30, 2026 (Last 1 Year)	6.19%	6.30%	6.12%	4.27%	10,619	10,630	10,612	10,427
June 30, 2023 to June 30, 2026 (Last 3 Years)	6.62%	6.72%	6.83%	6.40%	12,122	12,158	12,194	12,047
June 30, 2021 to June 30, 2026 (Last 5 Years)	5.84%	5.94%	6.15%	5.72%	13,282	13,347	13,479	13,205

Source: Scheme Performance - Internal   Benchmark Performance - CRISIL

*Since inception returns are calculated on Rs. 1000 (allotment price)

^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct Plan and Regular Plan – Growth Options

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan
- Past performance may or may not be sustained in future and is not a guarantee of any future returns
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.
- Less than 1 year returns are simple annualised returns.

Data as on June 30, 2026

Fund Managers:
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Mansi Kariya - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)
Ms. Aishwarya Dhar - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

Total Number of Schemes Managed by the Fund Managers:
Tejas Soman - 7, Mansi Kariya - 4 & Aishwarya Dhar - 5

Note: Past performance may or may not be sustained in future and is not a guarantee of any future returns.
Please click on link for performance of other schemes managed by Fund Manager: https://amc.ppfas.com/schemes/fund-manager-performance/

Source: Factsheet

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PARAG PARIKH ARBITRAGE FUND

Arbitrage funds are a type of mutual fund that invests in securities with the aim of profiting from price differences between the 'cash' / 'spot' market and the 'Futures' market.

Better Tax Efficiency

- Unlike Debt Funds, Arbitrage funds are taxed as 'Equity Oriented' funds
- This can be more tax efficient for individuals/firms in higher tax brackets

Low Risk - Fully hedged equity exposure at all times

- The fund does not take a directional exposure to equity

Conservatively managed Debt Allocation

- Investment in Low credit-risk debt instruments

*The above Image is only for illustration purposes.

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ASSET ALLOCATION - PARAG PARIKH ARBITRAGE FUND

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equities & Equity derivatives (Equity Hedged exposure)	65%	100%	Low to Medium
Debt securities & Money Market instruments including margin money deployed in derivatives transactions**	0%	35%	Low to Medium

**Debt securities / instruments are deemed to include securitized debt and investment in securitized debt will not exceed 50% of the debt portion of the scheme allocation.

Note: Please refer to the Scheme Information Document SID of the scheme for detailed asset allocation.

FUND PERFORMANCE - CAGR

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Index	Value of Investment of Rs. 10,000/-^^			
	PPAF (Regular Plan)	PPAF (Direct Plan)	Nifty 50 Arbitrage (TRI)	CRISIL 1 Year T-Bill Index	PPAF (Regular Plan)	PPAF (Direct Plan)	Nifty 50 Arbitrage (TRI)	CRISIL 1 Year T-Bill Index
Since Inception (Nov 02, 2023)*	6.64%	7.02%	7.42%	6.38%	11,866	11,978	12,098	11,790
June 30, 2025 to June 30, 2026 (Last 1 Year)	5.83%	6.21%	7.01%	4.27%	10,583	10,621	10,701	10,427

Source: Scheme Performance - Internal   Benchmark Performance - CRISIL

*Since inception returns are calculated on Rs. 10 (allotment price)
^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct Plan and Regular Plan – Growth Options

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.

Data as on June 30, 2026

Fund Managers:
Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception)
Mr. Raunak Onkar - Fund Manager & Research Head (Since Inception)
Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
Mr. Rukun Tarachandani – Executive Vice President & Fund Manager – Equity (Since May 16, 2022)
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Aishwarya Dhar - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

Note : Past performance may or may not be sustained in future and is not a guarantee of any future returns.
Note: 3 year and 5-Years CAGR: Not disclosed as the scheme has not completed 3 and 5 years. Hence, 3 and 5-year performance data is not available (NA).

Total Number of Schemes Managed by the Fund Managers:
Rajeev Thakkar, Raunak Onkar, Raj Mehta & Rukun Tarachandani - 6 Tejas Soman - 7, Aishwarya Dhar – 5

Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

Please click on link for performance of other schemes managed by Fund Manager : https://amc.ppfas.com/schemes/fund-manager-performance/

Source: Factsheet

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QUANTITATIVE INDICATORS

Quantitive Indicators	
Avg maturity of the fund (Days)*	111.90
Modified Duration (Years)*#	0.2852
Yield to Maturity*^#$	6.42%
Macaulay duration (Years)*#	0.3040

*Calculated on amount invest in debt securities (including accrued interest), deployment of funds in TREPS & Reverse Repo and net receivables/payables.

^YTM is calculated on the basis of annualised yield for all securities; the Yield to Maturity (YTM) percentage presented are based on actual values and not indicative.

All the above ratios are computed excluding investment in Corporate Debt Market Development Fund (CDMDF) units

$ Applicable for both regular and direct plan

Data as on June 30, 2026

Source: Factsheet

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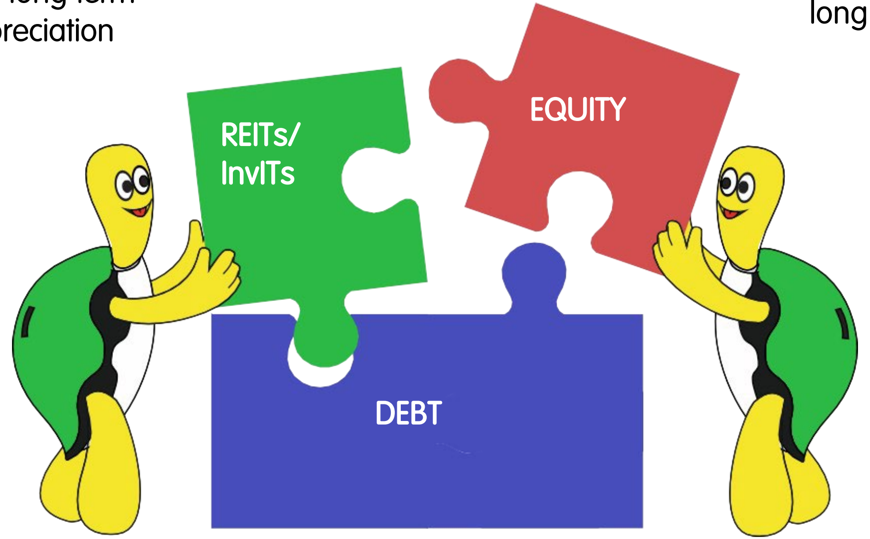
PARAG PARIKH CONSERVATIVE HYBRID FUND

Opportunity for regular income and long term capital appreciation

Scope for Dividend/ long term Capital Appreciation



Scope of regular Income

PARAG PARIKH CONSERVATIVE HYBRID FUND

Equity Investments	Fixed Income Investments	REITs & InvITs
Avail of 'special situations' whenever they arise. Focus on choosing stocks possessing a 'margin-of-safety' Preference for stocks with strong cash flows higher dividend payout/ buybacks	A relatively wide mandate permits us to include both, 'accrual' and 'duration' related instruments in our portfolio. These include Sovereign, State Government, PSU and corporate securities across all maturities.	Strive to fight inflation via annual rental increments. Possibility of growth in investment value due to increase in Net Asset Value (NAV) Relatively low correlation to equities and debt instruments

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FUND PERFORMANCE - CAGR

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPCHF (Regular Plan)	PPCHF (Direct Plan)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 year Gilt Index	PPCHF (Regular Plan)	PPCHF (Direct Plan)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 year Gilt Index
Since Inception (May 26, 2021)*	9.44%	9.77%	7.04%	5.06%	15,836	16,081	14,145	12,859
June 30, 2025 to June 30, 2026 (Last 1 Year)	5.08%	5.41%	3.88%	2.47%	10,508	10,541	10,388	10,247
June 30, 2023 to June 30, 2026 (Last 3 Years)	10.65%	10.98%	8.01%	6.88%	13,551	13,675	12,602	12,210
June 30, 2021 to June 30, 2026 (Last 5 Years)	9.64%	9.97%	7.12%	5.15%	15,844	16,085	14,105	12,857

Source: Scheme Performance - Internal   Benchmark Performance - CRISIL

*Since inception returns are calculated on Rs. 10 (allotment price)
^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct Plan and Regular Plan – Growth Options

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.

Data as on June 30, 2026

Fund Managers:
Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception)
Mr. Raunak Onkar - Fund Manager & Research Head (Since Inception)
Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
Mr. Rukun Tarachandani – Executive Vice President & Fund Manager – Equity (Since May 16, 2022)
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Mansi Kariya - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)

Note: Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Total Number of Schemes Managed by the Fund Managers:
Rajeev Thakkar, Raunak Onkar, Raj Mehta & Rukun Tarachandani - 6 Tejas Soman - 7, & Ms. Mansi Kariya - 4

Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

Please click on link for performance of other schemes managed by Fund Manager: https://amc.ppfas.com/schemes/fund-manager-performance/

Source: Factsheet

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PARAG PARIKH DYNAMIC ASSET ALLOCATION FUND

Equity Strategy

- Strong cash flow stocks are preferred (greater dividend payout/buybacks)
- To lessen volatility, some portion of the equity will be hedged.
- Pay attention to selecting stocks with a "margin of safety."
- Certain circumstances in which it can yield better returns comparable to debt investment

Debt Strategy

- Securities combining "accrual" and "duration" will make up the portfolio.
- Predominance of AAA papers, high-quality PSU securities, and Sovereign and State Government
- Adaptability to changing maturities
- Focus on offering modest returns with minimal volatility

FUND PERFORMANCE - CAGR

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Index	Value of Investment of Rs. 10,000/-^^			
	PPDAAF (Regular Plan)	PPDAAF (Direct Plan)	CRISIL Hybrid 50+50 - Moderate Index	Nifty 50 TRI	PPDAAF (Regular Plan)	PPDAAF (Direct Plan)	CRISIL Hybrid 50+50 - Moderate Index	Nifty 50 TRI
Since Inception (Feb 27, 2024)*	7.14%	7.47%	6.72%	4.41%	11,751	11,836	11,643	11,061
June 30, 2025 to June 30, 2026 (Last 1 Year)	3.91%	4.23%	1.28%	-5.42%	10,391	10,423	10,128	9,458

Source: Scheme Performance - Internal   Benchmark Performance - CRISIL

*Since inception returns are calculated on Rs. 10 (allotment price)
^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct Plan and Regular Plan – Growth Options

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.

Fund Managers:
Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception)
Mr. Raunak Onkar - Fund Manager & Research Head (Since Inception)
Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
Mr. Rukun Tarachandani – Executive Vice President & Fund Manager – Equity (Since May 16, 2022)
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Mansi Kariya - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)

Data as on June 30, 2026

Note: Past performance may or may not be sustained in future and is not a guarantee of any future returns.
Note: 3 year and 5-Years CAGR: Not disclosed as the scheme has not completed 3 and 5 years. Hence, 3 and 5-year performance data is not available (NA).

Total Number of Schemes Managed by the Fund Managers:
Rajeev Thakkar, Raunak Onkar, Raj Mehta & Rukun Tarachandani - 6 Tejas Soman - 7, Mansi Kariya – 4

Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

Please click on link for performance of other schemes managed by Fund Manager : https://amc.ppfas.com/schemes/fund-manager-performance/

Source: Factsheet

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QUANTITATIVE INDICATORS

Quantitive Indicators	
Avg maturity of the fund (Years)*	4.53
Modified Duration (Years)*#	3.6197
Yield to Maturity*^#$	7.17%
Macaulay duration (Years)*#	3.7657

*Calculated on amount invest in debt securities (including accrued interest), deployment of funds in TREPS & Reverse Repo and net receivables/payables.

^YTM is calculated on the basis of annualised yield for all securities; the Yield to Maturity (YTM) percentage presented are based on actual values and not indicative.

All the above ratios are computed excluding investment in Corporate Debt Market Development Fund (CDMDF) units

$ Applicable for both regular and direct plan

Data as on June 30, 2026

Source: Factsheet

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PARAG PARIKH CONSERVATIVE HYBRID FUND VS. DYNAMIC ASSET ALLOCATION FUND

Particulars	Parag Parikh Conservative Hybrid Fund	Parag Parikh Dynamic Asset Allocation Fund
Fund Strategy	Diversification across three asset classes	Diversification across two asset classes
Asset Allocation	Equity + Debt + REIT and InvIT (3 Asset Classes)	Equity + Debt (Manage dynamically)
Indexation benefit	No	No
Taxation (STCG - if holding is less than 24 months)	As per income slab rate	As per income slab rate
Taxation (LTCG – If holding is more than 24 months)*	As per income slab rate	12.50% plus applicable Surcharge and Health & Education Cess
Fund Manager	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Tejas Soman & Mansi Kariya	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Tejas Soman & Mansi Kariya
Derivatives/ Covered Call	Yes	Yes

* Except for units for which 12.5% tax rate is applicable after a holding period of 24 months for Parag Parikh Conservative Hybrid fund purchased before 1st April 2023.

Please note: LTCG is exempt upto 1.25 lacs per annum for equity oriented funds.
The category of both the above-mentioned schemes is Hybrid Funds. Taxation, as mentioned, is applicable for investments made or to be made between 1 April 2026 and 31 March 2027.

For IDCW, income distributed is taxed as per the investor's income tax slab in the year of receipt. For Growth, capital gains are taxed based on holding period as mentioned above.

For the detailed information

https://amc.ppfas.com/downloads/kim-sid-and-sai/

Note: Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of tax implications, investors are advised to consult their professional tax advisor.

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PRESENCE IN TOP METRO CITIES

Registered Office:
81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, INDIA.

Corporate Office:
305, 3rd Floor & 702 to 705, 7th Floor, 349 Business Point Commercial Premises Co-op. Society Ltd., Western Express Highway, Andheri (East), Mumbai - 400 069, Maharashtra, INDIA.

Branches

Mumbai, New Delhi, Bengaluru, Chennai, Kolkata, Pune, Hyderabad, Gurugram, Lucknow, Chandigarh, Ahmedabad, Vadodara, Thane, Surat, Borivali, Noida, Indore, Nashik.

Representatives

Bhopal, Coimbatore, Ernakulam, Nagpur, Rajkot, Jaipur, Ranchi, Raipur, Goa, Visakhapatnam, Patna.

For details of Branch office and ISC, kindly refer link - https://amc.ppfas.com/contact/

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SKIN IN THE GAME

AT PPFAS MUTUAL FUND, WE ARE INSPIRED BY THE HAMMURABI CODE.

What is Hammurabi Code? – If a builder built a house for a man and the house collapses to cause the death of the owner, then the builder must be put to the death.

We demonstrate our conviction by investing in our own schemes.

Details can be checked here
https://amc.ppfas.com/schemes/disclosure-of-insider-holdings/

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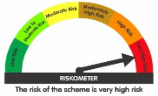
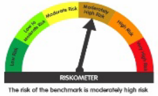
PRODUCT LABELING AND RISK-O-METER

This Product is suitable for investors who are seeking*	**Parag Parikh Flexi Cap Fund** An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)
• To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. • Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.		

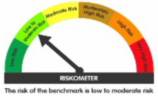
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh ELSS Tax Saver Fund** An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)
• Long term capital appreciation • Investment predominantly in equity and equity related securities.		

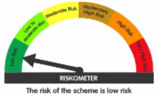
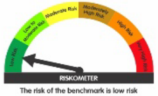
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Conservative Hybrid Fund** An open-ended hybrid scheme investing predominantly in debt instruments	
	Scheme's Riskometer	AMDI Tier I Benchmark's Riskometer (CRISIL Hybrid 85+15 Conservative Index TRI)
• To generate regular income through investments predominantly in debt and money market instruments. • Long term capital appreciation from the portion of equity investments under the scheme.		

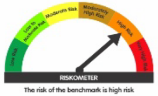
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Liquid Fund** An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-I Index)
• Income over the short term • Investments in Debt/money market instruments		

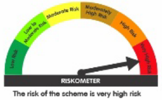
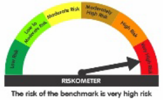
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Arbitrage Fund** An open ended scheme investing in arbitrage opportunities	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage (TRI))
• To generate income by investing in arbitrage opportunities • Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Dynamic Asset Allocation Fund** An open ended dynamic asset allocation fund.	
	Scheme's Risk-o-meter	AMFI Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index TRI)
• Capital Appreciation & Income generation over medium to long term. • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Large Cap Fund** (An open ended equity scheme predominantly investing in large cap stocks)	
	Scheme's Risk-o-meter	AMFI Tier I Benchmark's Risk-o-meter (Nifty 100 TRI)
• Wealth creation over long term. • To invest predominantly in equity and equity related instruments of large cap companies.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) of Parag Parikh Liquid Fund

		Potential Risk Class		
Parag Parikh Liquid Fund	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

Riskometers are as on June 30, 2026

Please refer updated riskometer on link: https://amc.ppfas.com/statutory-disclosures/product-labelling/

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THANK YOU