

Ms. Aishwarya Dhar - Senior Manager & Fund Manager - Debt

Ms. Aishwarya Dhar manages 4 Schemes of PPFAS Mutual Fund Since September 1, 2025 & Parag Parikh Large Cap Fund since inception.

Parag Parikh Flexi Cap Fund

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPFCF (Regular)	PPFCF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPFCF (Regular)	PPFCF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (May 24, 2013)*	17.56%	18.39%	14.12%	12.46%	82,188	90,059	55,829	46,125
May 30, 2025 to May 29, 2026 (Last 1 Year)	-0.33%	0.31%	0.28%	-3.85%	9,967	10,031	10,028	9,616
May 31, 2023 to May 29, 2026 (Last 3 Years)	14.79%	15.59%	13.92%	9.54%	15,121	15,438	14,778	13,140
May 31, 2021 to May 29, 2026 (Last 5 Years)	14.53%	15.46%	12.49%	9.88%	19,702	20,507	18,007	16,012
May 31, 2016 to May 29, 2026 (Last 10 Years)	16.94%	17.84%	14.03%	12.54%	47,813	51,612	37,165	32,593

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

	Since Inception from May 24, 2013	May 30, 2025 to May 29, 2026 (Last 1 Year)	May 31, 2023 to May 29, 2026 (Last 3 Years)	May 31, 2021 to May 29, 2026 (Last 5 Years)	May 31, 2016 to May 29, 2026 (Last 10 Years)
Total Amount Invested	15,70,000	1,20,000	3,60,000	6,00,000	12,00,000
Market value of Investment (Regular Plan)	51,43,129	1,17,102	4,02,074	8,13,967	28,97,665
Market value of Investment (Direct Plan)	54,95,614	1,17,492	4,06,528	8,31,190	30,49,749
(Regular Plan) Returns (Annualised) (%)	16.78%	-4.52%	7.35%	12.19%	16.82%
(Direct Plan) Returns (Annualised) (%)	17.68%	-3.91%	8.10%	13.04%	17.77%
NIFTY 500 (TRI) Returns (Annualised) (%)	13.64%	-1.78%	6.30%	10.51%	13.60%
NIFTY 50 (TRI) Returns (Annualised) (%)	11.85%	-9.28%	2.82%	7.26%	11.62%

Parag Parikh ELSS Tax Saver Fund

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPTSF (Regular)	PPTSF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPTSF (Regular)	PPTSF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (24 July, 2019)*	16.79%	18.18%	15.28%	12.62%	28,957	31,416	26,489	22,574
May 30, 2025 to May 29, 2026 (Last 1 Year)	-7.58%	-6.57%	0.28%	-3.85%	9,244	9,345	10,028	9,616
May 31, 2023 to May 29, 2026 (Last 3 Years)	11.00%	12.22%	13.92%	9.54%	13,674	14,130	14,778	13,140
May 31, 2021 to May 29, 2026 (Last 5 Years)	12.80%	14.14%	12.49%	9.88%	18,254	19,363	18,007	16,012

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

	Since Inception from July 24, 2019	May 30, 2025 to May 29, 2026 (Last 1 Year)	May 31, 2023 to May 29, 2026 (Last 3 Years)	May 31, 2021 to May 29, 2026 (Last 5 Years)
Total Amount Invested	8,30,000	1,20,000	3,60,000	6,00,000
Market value of Investment (Regular Plan)	13,42,721	1,12,137	3,73,626	7,47,139
Market value of Investment (Direct Plan)	14,11,684	1,12,783	3,80,365	7,71,752
(Regular Plan) Returns (Annualised) (%)	13.71%	-12.10%	2.44%	8.73%
(Direct Plan) Returns (Annualised) (%)	15.13%	-11.12%	3.63%	10.04%
NIFTY 500 (TRI) Returns (Annualised) (%)	14.11%	-1.78%	6.30%	10.51%
NIFTY 50 (TRI) Returns (Annualised) (%)	11.00%	-9.28%	2.82%	7.26%

Parag Parikh Arbitrage Fund

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Index	Value of Investment of Rs. 10,000/-^^			
	PPAF (Regular)	PPAF (Direct)	Nifty 50 Arbitrage (TRI)	CRISIL 1 Year T-Bill Index	PPAF (Regular)	PPAF (Direct)	Nifty 50 Arbitrage (TRI)	CRISIL 1 Year T-Bill Index
Since Inception (Nov 02, 2023)*	6.55%	6.93%	7.30%	6.29%	11,774	11,881	11,988	11,698
May 30, 2025 to May 29, 2026 (Last 1 Year)	5.60%	5.98%	6.65%	3.97%	10,559	10,596	10,663	10,396

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

	Since Inception (Nov 02, 2023)	May 30, 2025 to May 29, 2026 (Last 1 Year)
Total Amount Invested	3,10,000	1,20,000
Market value of Investment (Regular Plan)	3,35,526	1,23,356
Market value of Investment (Direct Plan)	3,37,142	1,23,593
(Regular Plan) Returns (Annualised) (%)	6.09%	5.31%
(Direct Plan) Returns (Annualised) (%)	6.46%	5.69%
Nifty 50 Arbitrage (TRI) Returns (Annualised) (%)	6.99%	6.21%
CRISIL 1 Year T-Bill Index Returns (Annualised) (%)	5.48%	3.57%

Parag Parikh Liquid Fund

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPLF (Regular)	PPLF (Direct)	CRISIL Liquid Debt A-I Index	CRISIL 1 year T-bill Index	PPLF (Regular)	PPLF (Direct)	CRISIL Liquid Debt A-I Index	CRISIL 1 year T-bill Index
Since Inception (May 11, 2018)*	5.41%	5.51%	5.86%	5.90%	15,288	15,413	15,827	15,874
May 24, 2026 to May 31, 2026 (Last 7 days)	6.28%	6.37%	6.37%	1.78%	10,012	10,012	10,012	10,003
May 16, 2026 to May 31, 2026 (Last 15 Days)	5.89%	5.98%	5.91%	0.27%	10,024	10,025	10,024	10,001
Apr 30, 2026 to May 31, 2026 (Last 1 Month)	5.75%	5.84%	5.54%	1.62%	10,049	10,050	10,047	10,014
Feb 28, 2026 to May 31, 2026 (Last 3 Month)	6.53%	6.62%	6.24%	2.66%	10,165	10,167	10,157	10,067
Nov 30, 2025 to May 31, 2026 (Last 6 Month)	6.24%	6.34%	6.08%	3.34%	10,311	10,316	10,303	10,166
May 31, 2025 to May 31, 2026 (Last 1 Year)	6.05%	6.15%	6.02%	3.98%	10,605	10,615	10,602	10,398
May 31, 2023 to May 31, 2026 (Last 3 Years)	6.58%	6.69%	6.82%	6.34%	12,109	12,145	12,190	12,026
May 31, 2021 to May 31, 2026 (Last 5 Years)	5.76%	5.86%	6.08%	5.60%	13,232	13,298	13,438	13,134

Source: Scheme Performance - Internal Benchmark Performance - CRISIL

*Since inception returns are calculated on Rs. 10 (allotment price)

#Since inception returns are calculated on Rs. 1000 (allotment price)

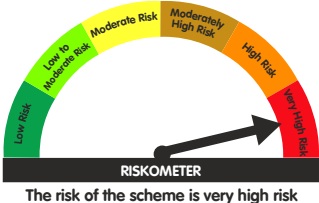
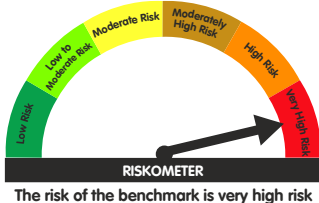
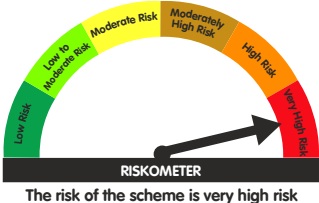
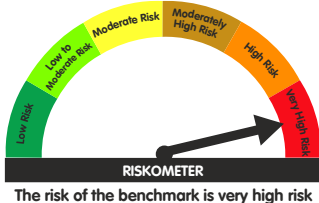
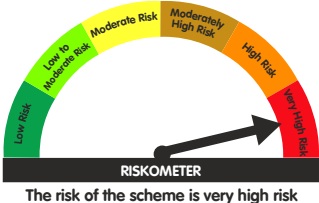
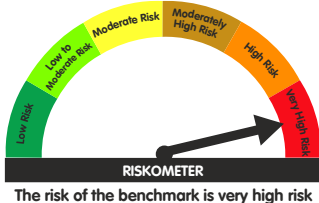
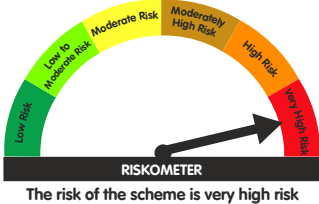
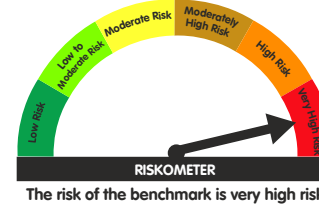
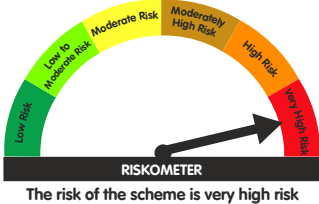
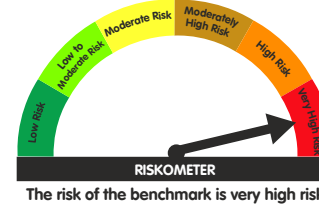
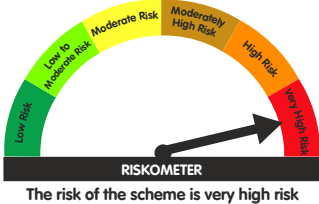
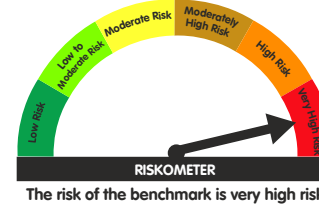
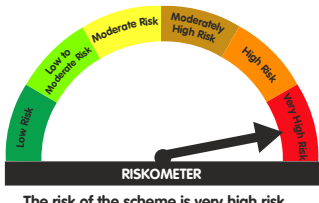
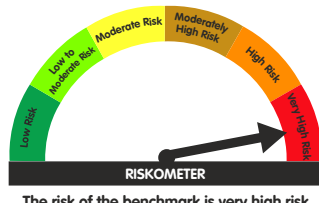
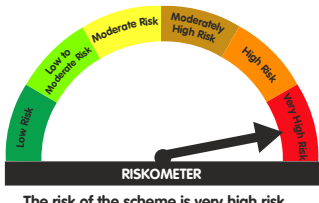
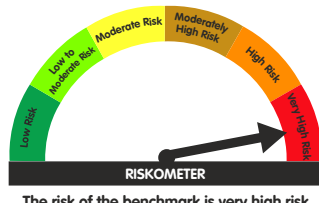
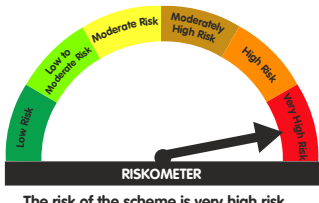
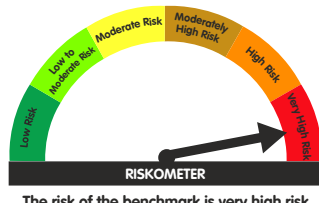
^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

Note:

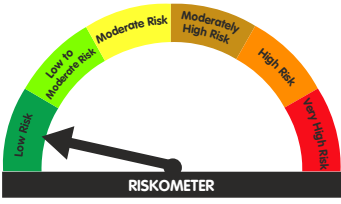
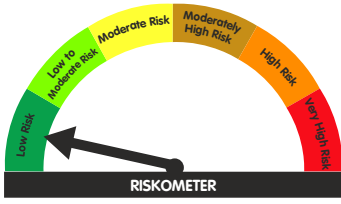
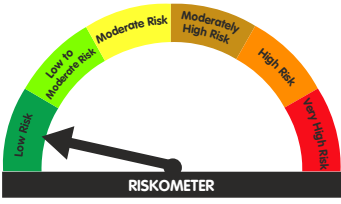
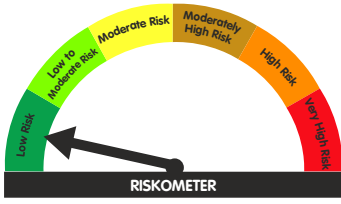
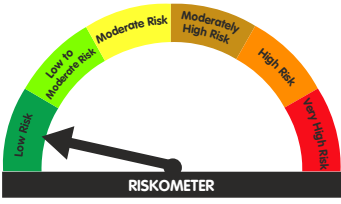
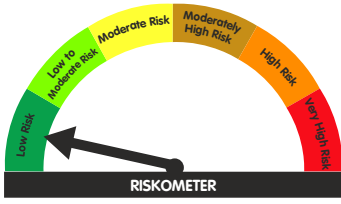
- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan
- Past performance may or may not be sustained in future and is not a guarantee of any future returns
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.
- Less than 1 year returns are simple annualised returns.

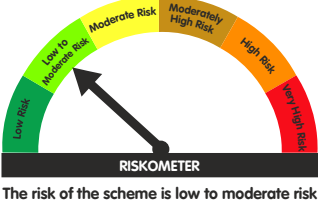
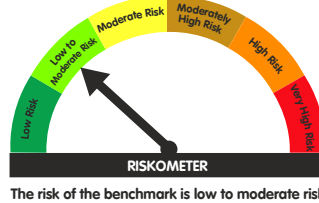
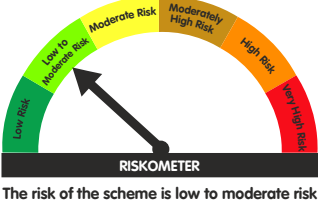
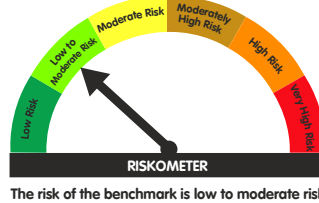
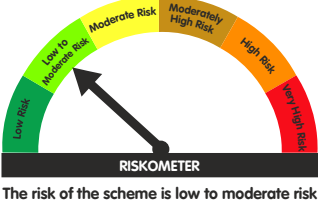
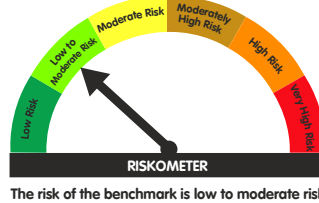
Data as on May 31, 2026

Benchmark & Scheme Riskometers

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities. 	<p>Parag Parikh Flexi Cap Fund An open-ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none; text-align: center;"> <p>Scheme's Riskometer</p>  <p>The risk of the scheme is very high risk</p> </td> <td style="width: 50%; border: none; text-align: center;"> <p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</p>  <p>The risk of the benchmark is very high risk</p> </td> </tr> </table>	<p>Scheme's Riskometer</p>  <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</p>  <p>The risk of the benchmark is very high risk</p>
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<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities. 	<p>Parag Parikh ELSS Tax Saver Fund An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none; text-align: center;"> <p>Scheme's Riskometer</p>  <p>The risk of the scheme is very high risk</p> </td> <td style="width: 50%; border: none; text-align: center;"> <p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</p>  <p>The risk of the benchmark is very high risk</p> </td> </tr> </table>	<p>Scheme's Riskometer</p>  <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</p>  <p>The risk of the benchmark is very high risk</p>
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<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Wealth creation over long term. To invest predominantly in equity and equity related instruments of large cap companies. 	<p>Parag Parikh Large Cap Fund (An open ended equity scheme predominantly investing in large cap stocks)</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none; text-align: center;"> <p>Scheme's Risk-o-meter</p>  <p>The risk of the scheme is very high risk</p> </td> <td style="width: 50%; border: none; text-align: center;"> <p>AMFI Tier I Benchmark's Risk-o-meter (Nifty 100 TRI)</p>  <p>The risk of the benchmark is very high risk</p> </td> </tr> </table>	<p>Scheme's Risk-o-meter</p>  <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Risk-o-meter (Nifty 100 TRI)</p>  <p>The risk of the benchmark is very high risk</p>
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*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate income by investing in arbitrage opportunities Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market. 	<p>Parag Parikh Arbitrage Fund An open-ended scheme investing in arbitrage opportunities</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none; text-align: center;"> <p>Scheme's Riskometer</p>  <p>The risk of the scheme is low risk</p> </td> <td style="width: 50%; border: none; text-align: center;"> <p>AMFI Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage (TRI))</p>  <p>The risk of the benchmark is low risk</p> </td> </tr> </table>	<p>Scheme's Riskometer</p>  <p>The risk of the scheme is low risk</p>	<p>AMFI Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage (TRI))</p>  <p>The risk of the benchmark is low risk</p>
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<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over the short term Investments in Debt/money market instruments 	<p>Parag Parikh Liquid Fund An Open-ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none; text-align: center;"> <p>Scheme's Riskometer</p>  <p>The risk of the scheme is low to moderate risk</p> </td> <td style="width: 50%; border: none; text-align: center;"> <p>AMFI Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-I Index)</p>  <p>The risk of the benchmark is low to moderate risk</p> </td> </tr> </table>	<p>Scheme's Riskometer</p>  <p>The risk of the scheme is low to moderate risk</p>	<p>AMFI Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-I Index)</p>  <p>The risk of the benchmark is low to moderate risk</p>
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Riskometers as on May 31, 2026

Potential Risk Class (PRC) of Parag Parikh Liquid Fund

		Potential Risk Class			
Parag Parikh Liquid Fund	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
	Interest Rate Risk ↓	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)	
	A-I				
	Moderate (Class II)				
	Relatively High (Class III)				
A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk					

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Note: All Fund Managers, except Ms. Mansi Kariya, also manages the Parag Parikh Large Cap Fund. However, the performance of the said scheme has not been included as it has not yet completed six months since inception

Note: [Click here for Latest Product Label of the Schemes.](#)
[Download SID/SAI and KIM here.](#)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.