

Mansi Kariya - Associate Vice President & Fund Manager- Debt

Ms. Mansi Kariya manages 4 Schemes of PPFAS Mutual Fund since 22nd December 2023 and Parag Parikh Dynamic Asset Allocation Fund since inception.

Parag Parikh Flexi Cap Fund

Lumpsum Investment Performance (Compounded annual returns)

| Date | Scheme | | AMFI Tier I Benchmark | Additional Benchmark | Value of Investment of Rs. 10,000/-^^ | | | |
|--|-----------------|----------------|-----------------------|----------------------|---------------------------------------|----------------|-----------------|----------------|
| | PPFCF (Regular) | PPFCF (Direct) | NIFTY 500 (TRI) | NIFTY 50 (TRI) | PPFCF (Regular) | PPFCF (Direct) | NIFTY 500 (TRI) | NIFTY 50 (TRI) |
| Since Inception (May 24, 2013)* | 17.56% | 18.39% | 14.12% | 12.46% | 82,188 | 90,059 | 55,829 | 46,125 |
| May 30, 2025 to May 29, 2026 (Last 1 Year) | -0.33% | 0.31% | 0.28% | -3.85% | 9,967 | 10,031 | 10,028 | 9,616 |
| May 31, 2023 to May 29, 2026 (Last 3 Years) | 14.79% | 15.59% | 13.92% | 9.54% | 15,121 | 15,438 | 14,778 | 13,140 |
| May 31, 2021 to May 29, 2026 (Last 5 Years) | 14.53% | 15.46% | 12.49% | 9.88% | 19,702 | 20,507 | 18,007 | 16,012 |
| May 31, 2016 to May 29, 2026 (Last 10 Years) | 16.94% | 17.84% | 14.03% | 12.54% | 47,813 | 51,612 | 37,165 | 32,593 |

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

| | Since Inception from May 24, 2013 | May 30, 2025 to May 29, 2026 (Last 1 Year) | May 31, 2023 to May 29, 2026 (Last 3 Years) | May 31, 2021 to May 29, 2026 (Last 5 Years) | May 31, 2016 to May 29, 2026 (Last 10 Years) |
|---|-----------------------------------|--|---|---|--|
| Total Amount Invested | 15,70,000 | 1,20,000 | 3,60,000 | 6,00,000 | 12,00,000 |
| Market value of Investment (Regular Plan) | 51,43,129 | 1,17,102 | 4,02,074 | 8,13,967 | 28,97,665 |
| Market value of Investment (Direct Plan) | 54,95,614 | 1,17,492 | 4,06,528 | 8,31,190 | 30,49,749 |
| (Regular Plan) Returns (Annualised) (%) | 16.78% | -4.52% | 7.35% | 12.19% | 16.82% |
| (Direct Plan) Returns (Annualised) (%) | 17.68% | -3.91% | 8.10% | 13.04% | 17.77% |
| NIFTY 500 (TRI) Returns (Annualised) (%) | 13.64% | -1.78% | 6.30% | 10.51% | 13.60% |
| NIFTY 50 (TRI) Returns (Annualised) (%) | 11.85% | -9.28% | 2.82% | 7.26% | 11.62% |

Parag Parikh Dynamic Asset Allocation Fund

Lumpsum Investment Performance (Compounded annual returns)

| Date | Scheme | | AMFI Tier I Benchmark | Index | Value of Investment of Rs. 10,000/-^^ | | | |
|--|------------------|-----------------|--------------------------------------|--------------|---------------------------------------|-----------------|--------------------------------------|--------------|
| | PPDAAF (Regular) | PPDAAF (Direct) | CRISIL Hybrid 50+50 - Moderate Index | Nifty 50 TRI | PPDAAF (Regular) | PPDAAF (Direct) | CRISIL Hybrid 50+50 - Moderate Index | Nifty 50 TRI |
| Since Inception (Feb 27, 2024)* | 6.57% | 6.89% | 6.10% | 3.82% | 11,540 | 11,620 | 11,427 | 10,880 |
| May 30, 2025 to May 29, 2026 (Last 1 Year) | 2.37% | 2.68% | 0.92% | -3.85% | 10,236 | 10,267 | 10,092 | 9,616 |

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

| | Since Inception from (Feb 27, 2024) | May 30, 2025 to May 29, 2026 (Last 1 Year) |
|---|-------------------------------------|--|
| Total Amount Invested | 2,80,000 | 1,20,000 |
| Market value of Investment (Regular Plan) | 2,95,293 | 1,21,253 |
| Market value of Investment (Direct Plan) | 2,96,412 | 1,21,456 |
| (Regular Plan) Returns (Annualised) (%) | 4.51% | 1.97% |
| (Direct Plan) Returns (Annualised) (%) | 4.84% | 2.29% |
| CRISIL Hybrid 50+50 - Moderate Index (Annualised) (%) | 3.35% | -0.49% |
| Nifty 50 TRI (Annualised) (%) | -1.00% | -9.30% |

Parag Parikh Conservative Hybrid Fund

Lumpsum Investment Performance (Compounded annual returns)

| Date | Scheme | | AMFI Tier I Benchmark | Additional Benchmark | Value of Investment of Rs. 10,000/-^^ | | | |
|---|-----------------|----------------|--|---------------------------|---------------------------------------|----------------|--|---------------------------|
| | PPCHF (Regular) | PPCHF (Direct) | CRISIL Hybrid 85+15 Conservative Index | CRISIL 10 year Gilt Index | PPCHF (Regular) | PPCHF (Direct) | CRISIL Hybrid 85+15 Conservative Index | CRISIL 10 year Gilt Index |
| Since Inception (May 26, 2021)* | 9.13% | 9.46% | 6.69% | 4.67% | 15,494 | 15,729 | 13,836 | 12,569 |
| May 30, 2025 to May 29, 2026 (Last 1 Year) | 2.99% | 3.30% | 1.78% | -0.03% | 10,298 | 10,329 | 10,178 | 9,997 |
| May 31, 2023 to May 29, 2026 (Last 3 Years) | 9.96% | 10.29% | 7.44% | 5.99% | 13,293 | 13,413 | 12,401 | 11,906 |
| May 31, 2021 to May 29, 2026 (Last 5 Years) | 9.15% | 9.47% | 6.70% | 4.72% | 15,485 | 15,719 | 13,827 | 12,593 |

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

| | Since Inception (May 26, 2021) | May 30, 2025 to May 29, 2026 (Last 1 Year) | May 31, 2023 to May 29, 2026 (Last 3 Years) | May 31, 2021 to May 29, 2026 (Last 5 Years) |
|---|--------------------------------|--|---|---|
| Total Amount Invested | 6,10,000 | 1,20,000 | 3,60,000 | 6,00,000 |
| Market value of Investment (Regular Plan) | 7,63,637 | 1,21,509 | 4,00,895 | 7,48,143 |
| Market value of Investment (Direct Plan) | 7,70,080 | 1,21,711 | 4,02,855 | 7,54,351 |
| (Regular Plan) Returns (Annualised) (%) | 8.80% | 2.38% | 7.15% | 8.79% |
| (Direct Plan) Returns (Annualised) (%) | 9.13% | 2.70% | 7.48% | 9.12% |
| CRISIL Hybrid 85+15 - Conservative Index Returns (Annualised) (%) | 6.74% | 1.61% | 5.77% | 6.74% |
| Crisil 10 year Gilt Index Returns (Annualised) (%) | 5.65% | 0.22% | 5.06% | 5.68% |

Parag Parikh Liquid Fund

Lumpsum Investment Performance (Compounded annual returns)

| Date | Scheme | | AMFI Tier I Benchmark | Additional Benchmark | Value of Investment of Rs. 10,000/-^^ | | | |
|---|----------------|---------------|------------------------------|----------------------------|---------------------------------------|---------------|------------------------------|----------------------------|
| | PPLF (Regular) | PPLF (Direct) | CRISIL Liquid Debt A-I Index | CRISIL 1 year T-bill Index | PPLF (Regular) | PPLF (Direct) | CRISIL Liquid Debt A-I Index | CRISIL 1 year T-bill Index |
| Since Inception (May 11, 2018)* | 5.41% | 5.51% | 5.86% | 5.90% | 15,288 | 15,413 | 15,827 | 15,874 |
| May 24, 2026 to May 31, 2026 (Last 7 days) | 6.28% | 6.37% | 6.37% | 1.78% | 10,012 | 10,012 | 10,012 | 10,003 |
| May 16, 2026 to May 31, 2026 (Last 15 Days) | 5.89% | 5.98% | 5.91% | 0.27% | 10,024 | 10,025 | 10,024 | 10,001 |
| Apr 30, 2026 to May 31, 2026 (Last 1 Month) | 5.75% | 5.84% | 5.54% | 1.62% | 10,049 | 10,050 | 10,047 | 10,014 |
| Feb 28, 2026 to May 31, 2026 (Last 3 Month) | 6.53% | 6.62% | 6.24% | 2.66% | 10,165 | 10,167 | 10,157 | 10,067 |
| Nov 30, 2025 to May 31, 2026 (Last 6 Month) | 6.24% | 6.34% | 6.08% | 3.34% | 10,311 | 10,316 | 10,303 | 10,166 |
| May 31, 2025 to May 31, 2026 (Last 1 Year) | 6.05% | 6.15% | 6.02% | 3.98% | 10,605 | 10,615 | 10,602 | 10,398 |
| May 31, 2023 to May 31, 2026 (Last 3 Years) | 6.58% | 6.69% | 6.82% | 6.34% | 12,109 | 12,145 | 12,190 | 12,026 |
| May 31, 2021 to May 31, 2026 (Last 5 Years) | 5.76% | 5.86% | 6.08% | 5.60% | 13,232 | 13,298 | 13,438 | 13,134 |

Source: Scheme Performance - Internal Benchmark Performance - CRISIL

*Since inception returns are calculated on Rs. 10 (allotment price)

#Since inception returns are calculated on Rs. 1000 (allotment price)

^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan
- Past performance may or may not be sustained in future and is not a guarantee of any future returns
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.
- Less than 1 year returns are simple annualised returns.

Data as on May 31, 2026

Benchmark & Scheme Riskometers

| | | |
|---|--|--|
| <p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities. | <p>Parag Parikh Flexi Cap Fund An open-ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.</p> | |
| | <p>Scheme's Riskometer</p> <p>The risk of the scheme is very high risk</p> | <p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</p> <p>The risk of the benchmark is very high risk</p> |
| <p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate regular income through investments predominantly in debt and money market instruments. Long term capital appreciation from the portion of equity investments under the scheme. | <p>Parag Parikh Conservative Hybrid Fund An open-ended hybrid scheme investing predominantly in debt instruments</p> | |
| | <p>Scheme's Riskometer</p> <p>The risk of the scheme is moderately high risk</p> | <p>AMFI Tier I Benchmark's Riskometer (CRISIL Hybrid 85+15 Conservative Index TRI)</p> <p>The risk of the benchmark is moderately high risk</p> |
| <p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital Appreciation & Income generation over medium to long term. Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation | <p>Parag Parikh Dynamic Asset Allocation Fund An open-ended dynamic asset allocation fund.</p> | |
| | <p>Scheme's Risk-o-meter</p> <p>The risk of the scheme is moderately high risk</p> | <p>AMFI Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index)</p> <p>The risk of the benchmark is high risk</p> |
| <p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over the short term Investments in Debt/money market instruments | <p>Parag Parikh Liquid Fund An Open-ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk</p> | |
| | <p>Scheme's Riskometer</p> <p>The risk of the scheme is low to moderate risk</p> | <p>AMFI Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-I Index)</p> <p>The risk of the benchmark is low to moderate risk</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometers as on May 31, 2026

Potential Risk Class (PRC) of Parag Parikh Liquid Fund

| | Potential Risk Class | | | |
|---------------------------------|---|--------------------------|--------------------|---------------------------|
| | Credit Risk → | Moderately High Risk | High Risk | Very High Risk |
| Parag Parikh Liquid Fund | Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| | Relatively Low (Class I) | A-I | | |
| | Moderate (Class II) | | | |
| | Relatively High (Class III) | | | |
| | A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk | | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: [Click here for Latest Product Label of the Schemes.](#)
[Download SID/SAI and KIM here.](#)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.