

Raj Mehta - Executive Vice President & Fund Manager - Equity

Mr. Raj Mehta managing Parag Parikh Flexi Cap Fund since January 27, 2016 and other 5 Schemes of PPFAS Mutual Fund since inception.

Parag Parikh Flexi Cap Fund

Lumpsum Investment Performance (Compounded annual returns)

| Date | Scheme | | AMFI Tier I Benchmark | Additional Benchmark | Value of Investment of Rs. 10,000/-^^ | | | |
|----------------------------------------------|-----------------|----------------|-----------------------|----------------------|---------------------------------------|----------------|-----------------|----------------|
| | PPFCF (Regular) | PPFCF (Direct) | NIFTY 500 (TRI) | NIFTY 50 (TRI) | PPFCF (Regular) | PPFCF (Direct) | NIFTY 500 (TRI) | NIFTY 50 (TRI) |
| Since Inception (May 24, 2013)* | 17.56% | 18.39% | 14.12% | 12.46% | 82,188 | 90,059 | 55,829 | 46,125 |
| May 30, 2025 to May 29, 2026 (Last 1 Year) | -0.33% | 0.31% | 0.28% | -3.85% | 9,967 | 10,031 | 10,028 | 9,616 |
| May 31, 2023 to May 29, 2026 (Last 3 Years) | 14.79% | 15.59% | 13.92% | 9.54% | 15,121 | 15,438 | 14,778 | 13,140 |
| May 31, 2021 to May 29, 2026 (Last 5 Years) | 14.53% | 15.46% | 12.49% | 9.88% | 19,702 | 20,507 | 18,007 | 16,012 |
| May 31, 2016 to May 29, 2026 (Last 10 Years) | 16.94% | 17.84% | 14.03% | 12.54% | 47,813 | 51,612 | 37,165 | 32,593 |

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

| | Since Inception from May 24, 2013 | May 30, 2025 to May 29, 2026 (Last 1 Year) | May 31, 2023 to May 29, 2026 (Last 3 Years) | May 31, 2021 to May 29, 2026 (Last 5 Years) | May 31, 2016 to May 29, 2026 (Last 10 Years) |
|-------------------------------------------|-----------------------------------|--------------------------------------------|---------------------------------------------|---------------------------------------------|----------------------------------------------|
| Total Amount Invested | 15,70,000 | 1,20,000 | 3,60,000 | 6,00,000 | 12,00,000 |
| Market value of Investment (Regular Plan) | 51,43,129 | 1,17,102 | 4,02,074 | 8,13,967 | 28,97,665 |
| Market value of Investment (Direct Plan) | 54,95,614 | 1,17,492 | 4,06,528 | 8,31,190 | 30,49,749 |
| (Regular Plan) Returns (Annualised) (%) | 16.78% | -4.52% | 7.35% | 12.19% | 16.82% |
| (Direct Plan) Returns (Annualised) (%) | 17.68% | -3.91% | 8.10% | 13.04% | 17.77% |
| NIFTY 500 (TRI) Returns (Annualised) (%) | 13.64% | -1.78% | 6.30% | 10.51% | 13.60% |
| NIFTY 50 (TRI) Returns (Annualised) (%) | 11.85% | -9.28% | 2.82% | 7.26% | 11.62% |

Parag Parikh ELSS Tax Saver Fund

Lumpsum Investment Performance (Compounded annual returns)

| Date | Scheme | | AMFI Tier I Benchmark | Additional Benchmark | Value of Investment of Rs. 10,000/-^^ | | | |
|---------------------------------------------|-----------------|----------------|-----------------------|----------------------|---------------------------------------|----------------|-----------------|----------------|
| | PPTSF (Regular) | PPTSF (Direct) | NIFTY 500 (TRI) | NIFTY 50 (TRI) | PPTSF (Regular) | PPTSF (Direct) | NIFTY 500 (TRI) | NIFTY 50 (TRI) |
| Since Inception (24 July, 2019)* | 16.79% | 18.18% | 15.28% | 12.62% | 28,957 | 31,416 | 26,489 | 22,574 |
| May 30, 2025 to May 29, 2026 (Last 1 Year) | -7.58% | -6.57% | 0.28% | -3.85% | 9,244 | 9,345 | 10,028 | 9,616 |
| May 31, 2023 to May 29, 2026 (Last 3 Years) | 11.00% | 12.22% | 13.92% | 9.54% | 13,674 | 14,130 | 14,778 | 13,140 |
| May 31, 2021 to May 29, 2026 (Last 5 Years) | 12.80% | 14.14% | 12.49% | 9.88% | 18,254 | 19,363 | 18,007 | 16,012 |

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

| | Since Inception from July 24, 2019 | May 30, 2025 to May 29, 2026 (Last 1 Year) | May 31, 2023 to May 29, 2026 (Last 3 Years) | May 31, 2021 to May 29, 2026 (Last 5 Years) |
|-------------------------------------------|------------------------------------|--------------------------------------------|---------------------------------------------|---------------------------------------------|
| Total Amount Invested | 8,30,000 | 1,20,000 | 3,60,000 | 6,00,000 |
| Market value of Investment (Regular Plan) | 13,42,721 | 1,12,137 | 3,73,626 | 7,47,139 |
| Market value of Investment (Direct Plan) | 14,11,684 | 1,12,783 | 3,80,365 | 7,71,752 |
| (Regular Plan) Returns (Annualised) (%) | 13.71% | -12.10% | 2.44% | 8.73% |
| (Direct Plan) Returns (Annualised) (%) | 15.13% | -11.12% | 3.63% | 10.04% |
| NIFTY 500 (TRI) Returns (Annualised) (%) | 14.11% | -1.78% | 6.30% | 10.51% |
| NIFTY 50 (TRI) Returns (Annualised) (%) | 11.00% | -9.28% | 2.82% | 7.26% |

Parag Parikh Dynamic Asset Allocation Fund

Lumpsum Investment Performance (Compounded annual returns)

| Date | Scheme | | AMFI Tier I Benchmark | Index | Value of Investment of Rs. 10,000/-^^ | | | |
|--------------------------------------------|------------------|-----------------|--------------------------------------|--------------|---------------------------------------|-----------------|--------------------------------------|--------------|
| | PPDAAF (Regular) | PPDAAF (Direct) | CRISIL Hybrid 50+50 - Moderate Index | Nifty 50 TRI | PPDAAF (Regular) | PPDAAF (Direct) | CRISIL Hybrid 50+50 - Moderate Index | Nifty 50 TRI |
| Since Inception (Feb 27, 2024)* | 6.57% | 6.89% | 6.10% | 3.82% | 11,540 | 11,620 | 11,427 | 10,880 |
| May 30, 2025 to May 29, 2026 (Last 1 Year) | 2.37% | 2.68% | 0.92% | -3.85% | 10,236 | 10,267 | 10,092 | 9,616 |

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

| | Since Inception from (Feb 27, 2024) | May 30, 2025 to May 29, 2026 (Last 1 Year) |
|-------------------------------------------------------|-------------------------------------|--------------------------------------------|
| Total Amount Invested | 2,80,000 | 1,20,000 |
| Market value of Investment (Regular Plan) | 2,95,293 | 1,21,253 |
| Market value of Investment (Direct Plan) | 2,96,412 | 1,21,456 |
| (Regular Plan) Returns (Annualised) (%) | 4.51% | 1.97% |
| (Direct Plan) Returns (Annualised) (%) | 4.84% | 2.29% |
| CRISIL Hybrid 50+50 - Moderate Index (Annualised) (%) | 3.35% | -0.49% |
| Nifty 50 TRI (Annualised) (%) | -1.00% | -9.30% |

Parag Parikh Conservative Hybrid Fund

Lumpsum Investment Performance (Compounded annual returns)

| Date | Scheme | | AMFI Tier I Benchmark | Additional Benchmark | Value of Investment of Rs. 10,000/-^^ | | | |
|---------------------------------------------|-----------------|----------------|----------------------------------------|---------------------------|---------------------------------------|----------------|----------------------------------------|---------------------------|
| | PPCHF (Regular) | PPCHF (Direct) | CRISIL Hybrid 85+15 Conservative Index | CRISIL 10 year Gilt Index | PPCHF (Regular) | PPCHF (Direct) | CRISIL Hybrid 85+15 Conservative Index | CRISIL 10 year Gilt Index |
| Since Inception (May 26, 2021)* | 9.13% | 9.46% | 6.69% | 4.67% | 15,494 | 15,729 | 13,836 | 12,569 |
| May 30, 2025 to May 29, 2026 (Last 1 Year) | 2.99% | 3.30% | 1.78% | -0.03% | 10,298 | 10,329 | 10,178 | 9,997 |
| May 31, 2023 to May 29, 2026 (Last 3 Years) | 9.96% | 10.29% | 7.44% | 5.99% | 13,293 | 13,413 | 12,401 | 11,906 |
| May 31, 2021 to May 29, 2026 (Last 5 Years) | 9.15% | 9.47% | 6.70% | 4.72% | 15,485 | 15,719 | 13,827 | 12,593 |

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

| | Since Inception (May 26, 2021) | May 30, 2025 to May 29, 2026 (Last 1 Year) | May 31, 2023 to May 29, 2026 (Last 3 Years) | May 31, 2021 to May 29, 2026 (Last 5 Years) |
|-------------------------------------------------------------------|--------------------------------|--------------------------------------------|---------------------------------------------|---------------------------------------------|
| Total Amount Invested | 6,10,000 | 1,20,000 | 3,60,000 | 6,00,000 |
| Market value of Investment (Regular Plan) | 7,63,637 | 1,21,509 | 4,00,895 | 7,48,143 |
| Market value of Investment (Direct Plan) | 7,70,080 | 1,21,711 | 4,02,855 | 7,54,351 |
| (Regular Plan) Returns (Annualised) (%) | 8.80% | 2.38% | 7.15% | 8.79% |
| (Direct Plan) Returns (Annualised) (%) | 9.13% | 2.70% | 7.48% | 9.12% |
| CRISIL Hybrid 85+15 - Conservative Index Returns (Annualised) (%) | 6.74% | 1.61% | 5.77% | 6.74% |
| Crilil 10 year Gilt Index Returns (Annualised) (%) | 5.65% | 0.22% | 5.06% | 5.68% |

Parag Parikh Arbitrage Fund

Lumpsum Investment Performance (Compounded annual returns)

| Date | Scheme | | AMFI Tier I Benchmark | Index | Value of Investment of Rs. 10,000/-^^ | | | |
|--------------------------------------------|----------------|---------------|--------------------------|----------------------------|---------------------------------------|---------------|--------------------------|----------------------------|
| | PPAF (Regular) | PPAF (Direct) | Nifty 50 Arbitrage (TRI) | CRISIL 1 Year T-Bill Index | PPAF (Regular) | PPAF (Direct) | Nifty 50 Arbitrage (TRI) | CRISIL 1 Year T-Bill Index |
| Since Inception (Nov 02, 2023)* | 6.55% | 6.93% | 7.30% | 6.29% | 11,774 | 11,881 | 11,988 | 11,698 |
| May 30, 2025 to May 29, 2026 (Last 1 Year) | 5.60% | 5.98% | 6.65% | 3.97% | 10,559 | 10,596 | 10,663 | 10,396 |

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

| | Since Inception (Nov 02, 2023) | May 30, 2025 to May 29, 2026 (Last 1 Year) |
|-----------------------------------------------------|--------------------------------|--------------------------------------------|
| Total Amount Invested | 3,10,000 | 1,20,000 |
| Market value of Investment (Regular Plan) | 3,35,526 | 1,23,356 |
| Market value of Investment (Direct Plan) | 3,37,142 | 1,23,593 |
| (Regular Plan) Returns (Annualised) (%) | 6.09% | 5.31% |
| (Direct Plan) Returns (Annualised) (%) | 6.46% | 5.69% |
| Nifty 50 Arbitrage (TRI) Returns (Annualised) (%) | 6.99% | 6.21% |
| CRISIL 1 Year T-Bill Index Returns (Annualised) (%) | 5.48% | 3.57% |

Source: Scheme Performance - Internal Benchmark Performance - CRISIL

^^ Point-to-point returns for a ₹10,000 investment on Rs. 10 (investment price)

Annualised returns for a ₹10,000 lump sum (allotment price) and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.

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| <p>This Product is suitable for investors who are seeking*</p> | <p>Parag Parikh Flexi Cap Fund An open-ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.</p> | |
| | <p>Scheme's Riskometer</p> <p>The risk of the scheme is very high risk</p> | <p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</p> <p>The risk of the benchmark is very high risk</p> |
| <ul style="list-style-type: none"> To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities. | | |

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| <p>This Product is suitable for investors who are seeking*</p> | <p>Parag Parikh ELSS Tax Saver Fund An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.</p> | |
| | <p>Scheme's Riskometer</p> <p>The risk of the scheme is very high risk</p> | <p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</p> <p>The risk of the benchmark is very high risk</p> |
| <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities. | | |

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| <p>This Product is suitable for investors who are seeking*</p> | <p>Parag Parikh Large Cap Fund (An open ended equity scheme predominantly investing in large cap stocks)</p> | |
| | <p>Scheme's Risk-o-meter</p> <p>The risk of the scheme is very high risk</p> | <p>AMFI Tier I Benchmark's Risk-o-meter (Nifty 100 TRI)</p> <p>The risk of the benchmark is very high risk</p> |
| <ul style="list-style-type: none"> Wealth creation over long term. To invest predominantly in equity and equity related instruments of large cap companies. | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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| <p>This Product is suitable for investors who are seeking*</p> | <p>Parag Parikh Conservative Hybrid Fund An open-ended hybrid scheme investing predominantly in debt instruments</p> | |
| | <p>Scheme's Riskometer</p> <p>The risk of the scheme is moderately high risk</p> | <p>AMFI Tier I Benchmark's Riskometer (CRISIL Hybrid 85+15 Conservative Index TRI)</p> <p>The risk of the benchmark is moderately high risk</p> |
| <ul style="list-style-type: none"> To generate regular income through investments predominantly in debt and money market instruments. Long term capital appreciation from the portion of equity investments under the scheme. | | |

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|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| <p>This Product is suitable for investors who are seeking*</p> | <p>Parag Parikh Arbitrage Fund An open-ended scheme investing in arbitrage opportunities</p> | |
| | <p>Scheme's Riskometer</p> <p>The risk of the scheme is low risk</p> | <p>AMFI Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage (TRI))</p> <p>The risk of the benchmark is low risk</p> |
| <ul style="list-style-type: none"> To generate income by investing in arbitrage opportunities Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market. | | |

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| <p>This Product is suitable for investors who are seeking*</p> | <p>Parag Parikh Dynamic Asset Allocation Fund An open-ended dynamic asset allocation fund.</p> | |
| | <p>Scheme's Risk-o-meter</p> <p>The risk of the scheme is moderately high risk</p> | <p>AMFI Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index)</p> <p>The risk of the benchmark is high risk</p> |
| <ul style="list-style-type: none"> Capital Appreciation & Income generation over medium to long term. Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation | | |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometers as on May 31, 2026

Note: [Click here for Latest Product Label of the Schemes.](#)
[Download SID/SAI and KIM here.](#)

Note: All Fund Managers, except Ms. Mansi Kariya, also manages the Parag Parikh Large Cap Fund. However, the performance of the said scheme has not been included as it has not yet completed six months since inception