

**Rajeev Thakkar - Chief Investment Officer - Equity and Director**  
Mr. Rajeev Thakkar manages 6 Schemes of PPFAS Mutual Fund since inception.

**Parag Parikh Flexi Cap Fund**

**Lumpsum Investment Performance (Compounded annual returns)**

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPFCF (Regular)	PPFCF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPFCF (Regular)	PPFCF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (May 24, 2013)*	17.56%	18.39%	14.12%	12.46%	82,188	90,059	55,829	46,125
May 30, 2025 to May 29, 2026 (Last 1 Year)	-0.33%	0.31%	0.28%	-3.85%	9,967	10,031	10,028	9,616
May 31, 2023 to May 29, 2026 (Last 3 Years)	14.79%	15.59%	13.92%	9.54%	15,121	15,438	14,778	13,140
May 31, 2021 to May 29, 2026 (Last 5 Years)	14.53%	15.46%	12.49%	9.88%	19,702	20,507	18,007	16,012
May 31, 2016 to May 29, 2026 (Last 10 Years)	16.94%	17.84%	14.03%	12.54%	47,813	51,612	37,165	32,593

**SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)**

	Since Inception from May 24, 2013	May 30, 2025 to May 29, 2026 (Last 1 Year)	May 31, 2023 to May 29, 2026 (Last 3 Years)	May 31, 2021 to May 29, 2026 (Last 5 Years)	May 31, 2016 to May 29, 2026 (Last 10 Years)
Total Amount Invested	15,70,000	1,20,000	3,60,000	6,00,000	12,00,000
Market value of Investment (Regular Plan)	51,43,129	1,17,102	4,02,074	8,13,967	28,97,665
Market value of Investment (Direct Plan)	54,95,614	1,17,492	4,06,528	8,31,190	30,49,749
(Regular Plan) Returns (Annualised) (%)	16.78%	-4.52%	7.35%	12.19%	16.82%
(Direct Plan) Returns (Annualised) (%)	17.68%	-3.91%	8.10%	13.04%	17.77%
NIFTY 500 (TRI) Returns (Annualised) (%)	13.64%	-1.78%	6.30%	10.51%	13.60%
NIFTY 50 (TRI) Returns (Annualised) (%)	11.85%	-9.28%	2.82%	7.26%	11.62%

**Parag Parikh ELSS Tax Saver Fund**

**Lumpsum Investment Performance (Compounded annual returns)**

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPTSF (Regular)	PPTSF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPTSF (Regular)	PPTSF (Direct)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (24 July, 2019)*	16.79%	18.18%	15.28%	12.62%	28,957	31,416	26,489	22,574
May 30, 2025 to May 29, 2026 (Last 1 Year)	-7.58%	-6.57%	0.28%	-3.85%	9,244	9,345	10,028	9,616
May 31, 2023 to May 29, 2026 (Last 3 Years)	11.00%	12.22%	13.92%	9.54%	13,674	14,130	14,778	13,140
May 31, 2021 to May 29, 2026 (Last 5 Years)	12.80%	14.14%	12.49%	9.88%	18,254	19,363	18,007	16,012

**SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)**

	Since Inception from July 24, 2019	May 30, 2025 to May 29, 2026 (Last 1 Year)	May 31, 2023 to May 29, 2026 (Last 3 Years)	May 31, 2021 to May 29, 2026 (Last 5 Years)
Total Amount Invested	8,30,000	1,20,000	3,60,000	6,00,000
Market value of Investment (Regular Plan)	13,42,721	1,12,137	3,73,626	7,47,139
Market value of Investment (Direct Plan)	14,11,684	1,12,783	3,80,365	7,71,752
(Regular Plan) Returns (Annualised) (%)	13.71%	-12.10%	2.44%	8.73%
(Direct Plan) Returns (Annualised) (%)	15.13%	-11.12%	3.63%	10.04%
NIFTY 500 (TRI) Returns (Annualised) (%)	14.11%	-1.78%	6.30%	10.51%
NIFTY 50 (TRI) Returns (Annualised) (%)	11.00%	-9.28%	2.82%	7.26%

**Parag Parikh Dynamic Asset Allocation Fund**

**Lumpsum Investment Performance (Compounded annual returns)**

Date	Scheme		AMFI Tier I Benchmark	Index	Value of Investment of Rs. 10,000/-^^			
	PPDAAF (Regular)	PPDAAF (Direct)	CRISIL Hybrid 50+50 - Moderate Index	Nifty 50 TRI	PPDAAF (Regular)	PPDAAF (Direct)	CRISIL Hybrid 50+50 - Moderate Index	Nifty 50 TRI
Since Inception (Feb 27, 2024)*	6.57%	6.89%	6.10%	3.82%	11,540	11,620	11,427	10,880
May 30, 2025 to May 29, 2026 (Last 1 Year)	2.37%	2.68%	0.92%	-3.85%	10,236	10,267	10,092	9,616

**SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)**

	Since Inception from (Feb 27, 2024)	May 30, 2025 to May 29, 2026 (Last 1 Year)
Total Amount Invested	2,80,000	1,20,000
Market value of Investment (Regular Plan)	2,95,293	1,21,253
Market value of Investment (Direct Plan)	2,96,412	1,21,456
(Regular Plan) Returns (Annualised) (%)	4.51%	1.97%
(Direct Plan) Returns (Annualised) (%)	4.84%	2.29%
CRISIL Hybrid 50+50 - Moderate Index (Annualised) (%)	3.35%	-0.49%
Nifty 50 TRI (Annualised) (%)	-1.00%	-9.30%

**Parag Parikh Conservative Hybrid Fund**

**Lumpsum Investment Performance (Compounded annual returns)**

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPCHF (Regular)	PPCHF (Direct)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 year Gilt Index	PPCHF (Regular)	PPCHF (Direct)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 year Gilt Index
Since Inception (May 26, 2021)*	9.13%	9.46%	6.69%	4.67%	15,494	15,729	13,836	12,569
May 30, 2025 to May 29, 2026 (Last 1 Year)	2.99%	3.30%	1.78%	-0.03%	10,298	10,329	10,178	9,997
May 31, 2023 to May 29, 2026 (Last 3 Years)	9.96%	10.29%	7.44%	5.99%	13,293	13,413	12,401	11,906
May 31, 2021 to May 29, 2026 (Last 5 Years)	9.15%	9.47%	6.70%	4.72%	15,485	15,719	13,827	12,593

**SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)**

	Since Inception (May 26, 2021)	May 30, 2025 to May 29, 2026 (Last 1 Year)	May 31, 2023 to May 29, 2026 (Last 3 Years)	May 31, 2021 to May 29, 2026 (Last 5 Years)
Total Amount Invested	6,10,000	1,20,000	3,60,000	6,00,000
Market value of Investment (Regular Plan)	7,63,637	1,21,509	4,00,895	7,48,143
Market value of Investment (Direct Plan)	7,70,080	1,21,711	4,02,855	7,54,351
(Regular Plan) Returns (Annualised) (%)	8.80%	2.38%	7.15%	8.79%
(Direct Plan) Returns (Annualised) (%)	9.13%	2.70%	7.48%	9.12%
CRISIL Hybrid 85+15 - Conservative Index Returns (Annualised) (%)	6.74%	1.61%	5.77%	6.74%
Crisil 10 year Gilt Index Returns (Annualised) (%)	5.65%	0.22%	5.06%	5.68%

**Parag Parikh Arbitrage Fund**

**Lumpsum Investment Performance (Compounded annual returns)**

Date	Scheme		AMFI Tier I Benchmark	Index	Value of Investment of Rs. 10,000/-^^			
	PPAF (Regular)	PPAF (Direct)	Nifty 50 Arbitrage (TRI)	CRISIL 1 Year T-Bill Index	PPAF (Regular)	PPAF (Direct)	Nifty 50 Arbitrage (TRI)	CRISIL 1 Year T-Bill Index
Since Inception (Nov 02, 2023)*	6.55%	6.93%	7.30%	6.29%	11,774	11,881	11,988	11,698
May 30, 2025 to May 29, 2026 (Last 1 Year)	5.60%	5.98%	6.65%	3.97%	10,559	10,596	10,663	10,396

**SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)**

	Since Inception (Nov 02, 2023)	May 30, 2025 to May 29, 2026 (Last 1 Year)
Total Amount Invested	3,10,000	1,20,000
Market value of Investment (Regular Plan)	3,35,526	1,23,356
Market value of Investment (Direct Plan)	3,37,142	1,23,593
(Regular Plan) Returns (Annualised) (%)	6.09%	5.31%
(Direct Plan) Returns (Annualised) (%)	6.46%	5.69%
Nifty 50 Arbitrage (TRI) Returns (Annualised) (%)	6.99%	6.21%
CRISIL 1 Year T-Bill Index Returns (Annualised) (%)	5.48%	3.57%

Source: Scheme Performance - Internal Benchmark Performance - CRISIL

^^ Point-to-point returns for a ₹10,000 investment on Rs. 10 (investment price)

^\* Since inception returns for a ₹10,000 lump sum (allotment price) made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

- Note:**
- Different plans shall have different expense structures.
  - Scheme returns shown are for direct and regular plan.
  - Past performance may or may not be sustained in future and is not a guarantee of any future returns.
  - Data presented here is upto the last calendar month.
  - Greater than 1 year returns are CAGR returns.

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh Flexi Cap Fund</b> An open-ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.</p>	
	<p><b>Scheme's Riskometer</b></p> <p>The risk of the scheme is very high risk</p>	<p><b>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</b></p> <p>The risk of the benchmark is very high risk</p>
<ul style="list-style-type: none"> <li>To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities.</li> <li>Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.</li> </ul>		

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh ELSS Tax Saver Fund</b> An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.</p>	
	<p><b>Scheme's Riskometer</b></p> <p>The risk of the scheme is very high risk</p>	<p><b>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</b></p> <p>The risk of the benchmark is very high risk</p>
<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities.</li> </ul>		

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh Large Cap Fund</b> (An open ended equity scheme predominantly investing in large cap stocks)</p>	
	<p><b>Scheme's Risk-o-meter</b></p> <p>The risk of the scheme is very high risk</p>	<p><b>AMFI Tier I Benchmark's Risk-o-meter (Nifty 100 TRI)</b></p> <p>The risk of the benchmark is very high risk</p>
<ul style="list-style-type: none"> <li>Wealth creation over long term.</li> <li>To invest predominantly in equity and equity related instruments of large cap companies.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh Conservative Hybrid Fund</b> An open-ended hybrid scheme investing predominantly in debt instruments</p>	
	<p><b>Scheme's Riskometer</b></p> <p>The risk of the scheme is moderately high risk</p>	<p><b>AMFI Tier I Benchmark's Riskometer (CRISIL Hybrid 85+15 Conservative Index TRI)</b></p> <p>The risk of the benchmark is moderately high risk</p>
<ul style="list-style-type: none"> <li>To generate regular income through investments predominantly in debt and money market instruments.</li> <li>Long term capital appreciation from the portion of equity investments under the scheme.</li> </ul>		

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh Arbitrage Fund</b> An open-ended scheme investing in arbitrage opportunities</p>	
	<p><b>Scheme's Riskometer</b></p> <p>The risk of the scheme is low risk</p>	<p><b>AMFI Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage (TRI))</b></p> <p>The risk of the benchmark is low risk</p>
<ul style="list-style-type: none"> <li>To generate income by investing in arbitrage opportunities</li> <li>Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.</li> </ul>		

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh Dynamic Asset Allocation Fund</b> An open-ended dynamic asset allocation fund.</p>	
	<p><b>Scheme's Risk-o-meter</b></p> <p>The risk of the scheme is moderately high risk</p>	<p><b>AMFI Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index)</b></p> <p>The risk of the benchmark is high risk</p>
<ul style="list-style-type: none"> <li>Capital Appreciation &amp; Income generation over medium to long term.</li> <li>Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Riskometers as on May 31, 2026**

**Note:** [Click here for Latest Product Label of the Schemes.](#)  
[Download SID/SAI and KIM here.](#)

**Note:** All Fund Managers, except Ms. Mansi Kariya, also manages the Parag Parikh Large Cap Fund. However, the performance of the said scheme has not been included as it has not yet completed six months since inception