Investor Presentation

Managing your money using Value Investing principles

PPFAS MUTUAL FUND
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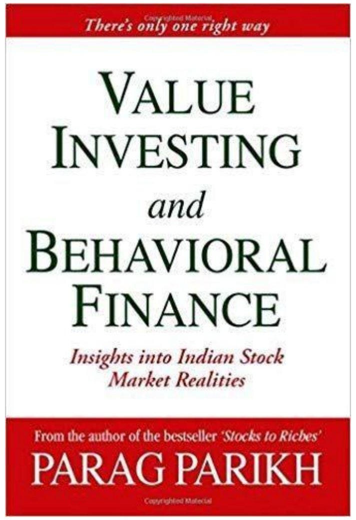
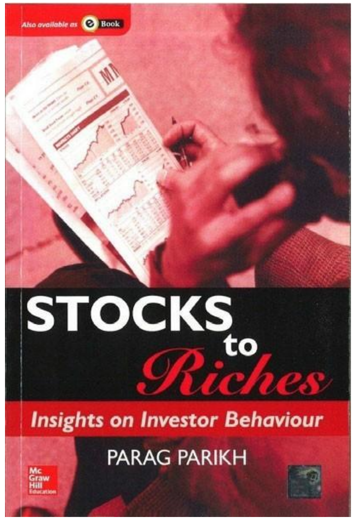
ABOUT THE MAN WHO LAID THE FOUNDATION OF PPFAS MF

Late Shri Parag Parikh

Multifaceted...Stockbroker, Investor, Author

A man who believed in moving with the times without moving away from his core beliefs.





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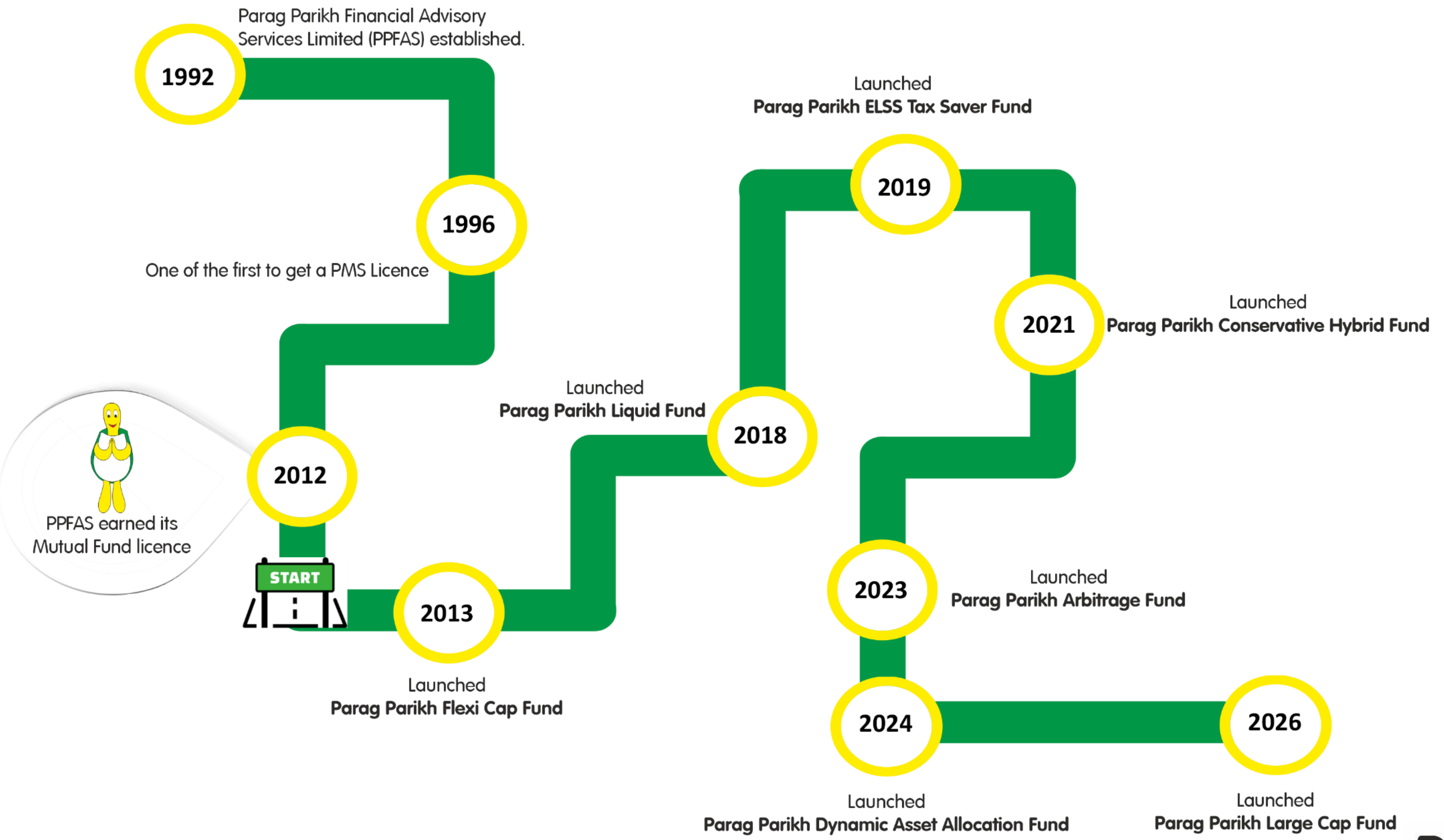
OUR JOURNEY SO FAR...



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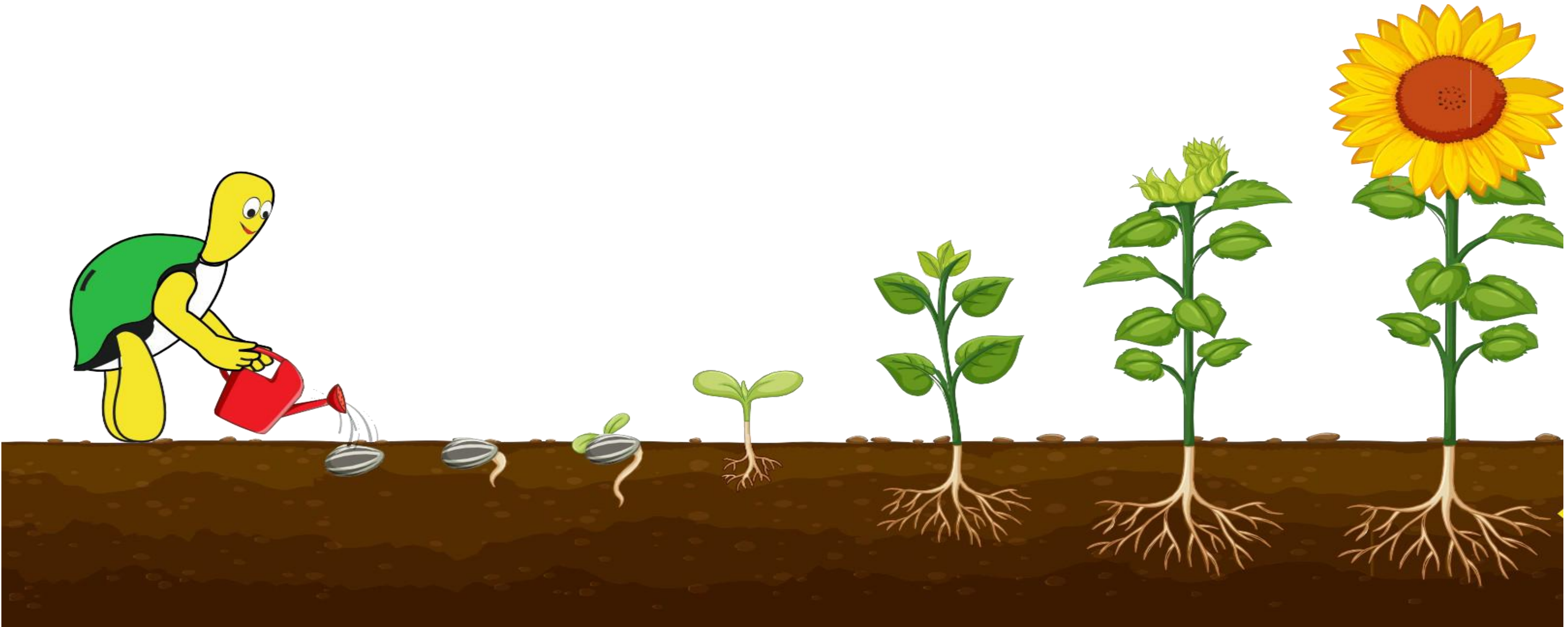
OUR CORE BELIEF: THE LAW OF THE FARM

“You cannot sow something today and reap tomorrow!
A seed has to go through the various seasons before it turns into a fully grown tree.
So is the case with Investing.”

- Parag Parikh



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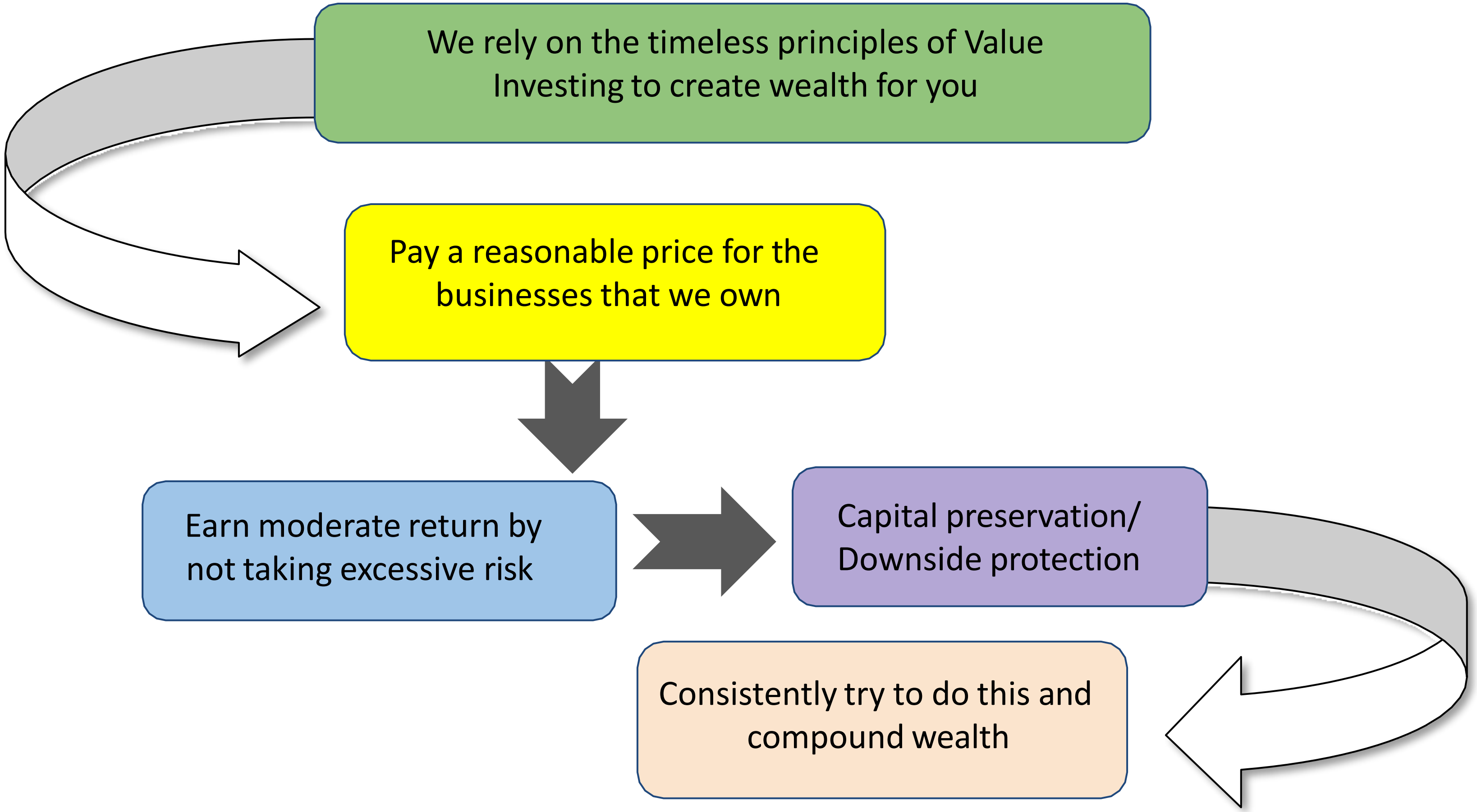
OUR PURPOSE



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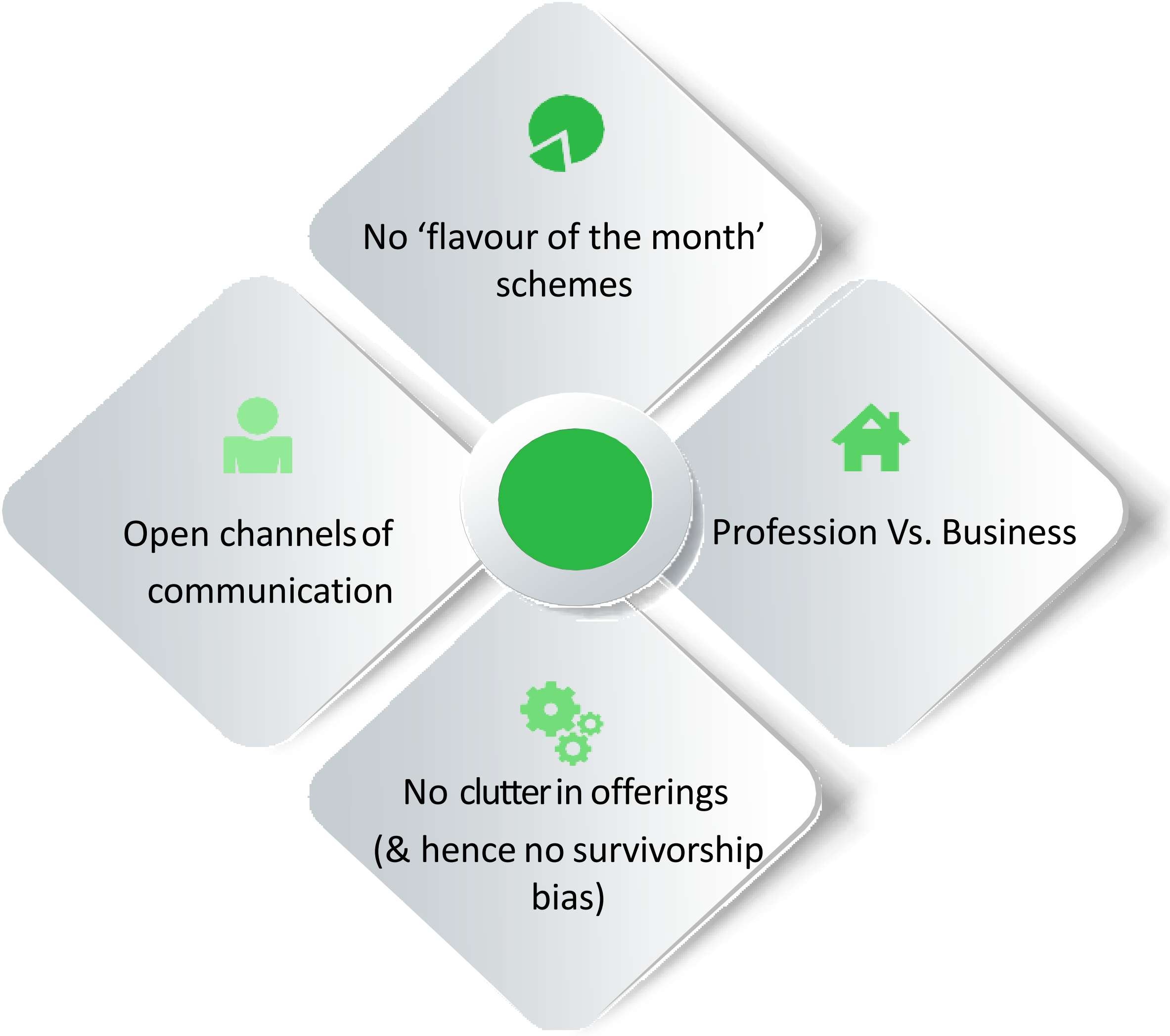
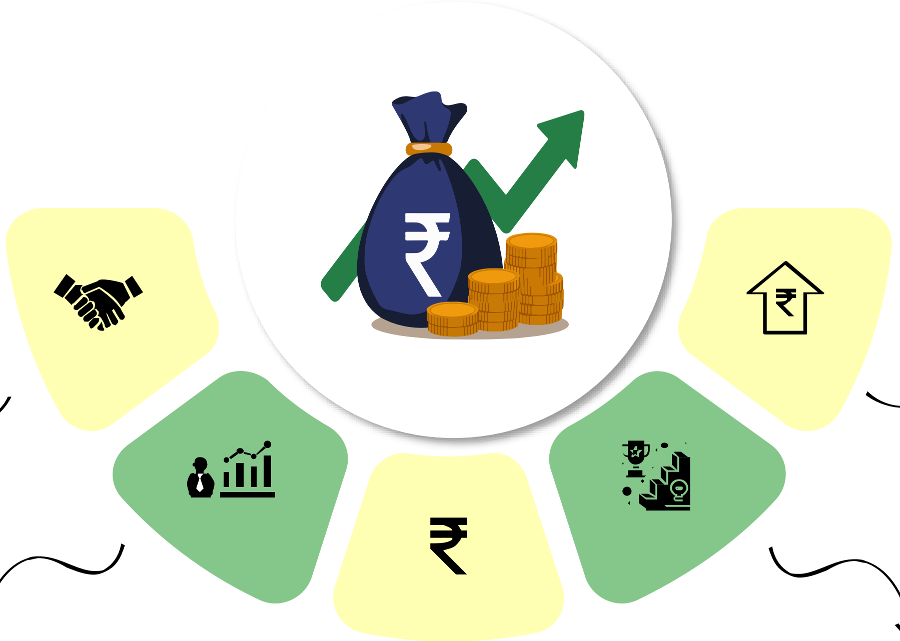
FIDUCIARY RESPONSIBILITY



A GLIMPSE INTO OUR INVESTMENT APPROACH



Partnering with minority-shareholder friendly managements

Partnering with businesses and not merely purchasing stocks

Purchasing cash generating, low debt businesses

Businesses with strong moat/competitive advantage

Avoid overpaying……..
Purchase with a 'Margin of Safety'

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SKIN IN THE GAME

What is Hammurabi Code?
If a builder built a house for a man & the house collapses to cause the death of the owner, then the builder must be put to death.

At PPFAS Mutual Fund, We Are Inspired by the Hammurabi Code.

Details can be checked here
https://amc.ppfas.com/schemes/disclosure-of-insider-holdings/

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OUR OFFERINGS – CORE EQUITY

Parag Parikh Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.
(Since May 24, 2013)

Parag Parikh ELSS Tax Saver Fund

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
(Since July 24, 2019)

Parag Parikh Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks
(Since February 04, 2026)

Footnote: Parag Parikh Large Cap Fund - Category of the Scheme – Large cap Fund. Large Cap means – 1*st* –100*th* company in terms of full market capitalization.
Viewers are advised to refer offer documents of respective scheme for investment objective, asset allocation, risk factors and load structure.

OUR OFFERINGS – CASH MANAGEMENT

Parag Parikh Liquid Fund

An open-ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.
(Since May 11, 2018)

Parag Parikh Arbitrage Fund

An open-ended scheme investing in arbitrage opportunities.
(Since November 02, 2023)

OUR OFFERINGS – HYBRID

Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments (Since May 26, 2021)

Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund (Since February 27, 2024)

ABOUT OUR FLAGSHIP SCHEME PARAG PARIKH FLEXI CAP FUND (PPFCF)

Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception)
Mr. Raunak Onkar - Fund Manager Dedicated for Overseas Securities (Since Inception)
Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
Mr. Rukun Tarachandani - Executive Vice President & Fund Manager - Equity (Since May 16, 2022)
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Mansi Kariya - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)
Ms. Aishwarya Dhar - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

We value 'Value Investing'!

We only include companies with low debt, high cash flows, investor-friendly management etc.

A Swiss Army knife

Parag Parikh Flexi Cap Fund has the flexibility to invest in domestic and foreign companies irrespective of market capitalization and sectors

Tax Efficient

65% of corpus invested in Indian equities. Hence it enjoys the same tax benefits^ as any other Indian equity mutual fund scheme.

^Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

Footnote- Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

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LOCAL FUND WITH GLOBAL FOCUS

Parag Parikh Flexi Cap Fund (PPFCF) invests minimum 65% in the domestic companies and up to 35% in overseas companies#

GLOBAL ADVANTAGE...
WITHOUT ANY TAX DISADVANTAGE.*

Five reasons why we have chosen to be different are:

- Reducing 'country risk'
- Winners keep rotating
- Reducing portfolio volatility
- Wider choice
- Valuations

Note: Please refer to the Scheme Information Document (SID) of the scheme for detailed asset allocation.

*Tax disadvantage' refers to higher 'Capital Gains Tax' paid by investors in other 'global' equity mutual fund schemes

#Please refer to the Scheme Information Document for detailed Asset allocation.

* Note: Fresh Investment in foreign securities were temporarily suspended from February 2, 2022. Further, SEBI vide its letter SEBI/HO/OW/IMD-II/DOF3/P/25095/2022 dated June 17, 2022 has permitted the AMCs to resume subscription and make investments in overseas funds / securities upto the headroom available without breaching the overseas investment limit as of February 01, 2022.

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PARAG PARIKH ELSS TAX SAVER FUND (PPTSF)

Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception)
Mr. Raunak Onkar - Fund Manager & Research Head (Since Inception)
Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
Mr. Rukun Tarachandani - Executive Vice President & Fund Manager - Equity (Since May 16, 2022)
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Aishwarya Dhar - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

An open-ended equity linked saving scheme

A statutory lock in of 3 years

Tax benefit under 80C up to a sum of Rs. 1.50 lakhs.

Tax benefits
Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

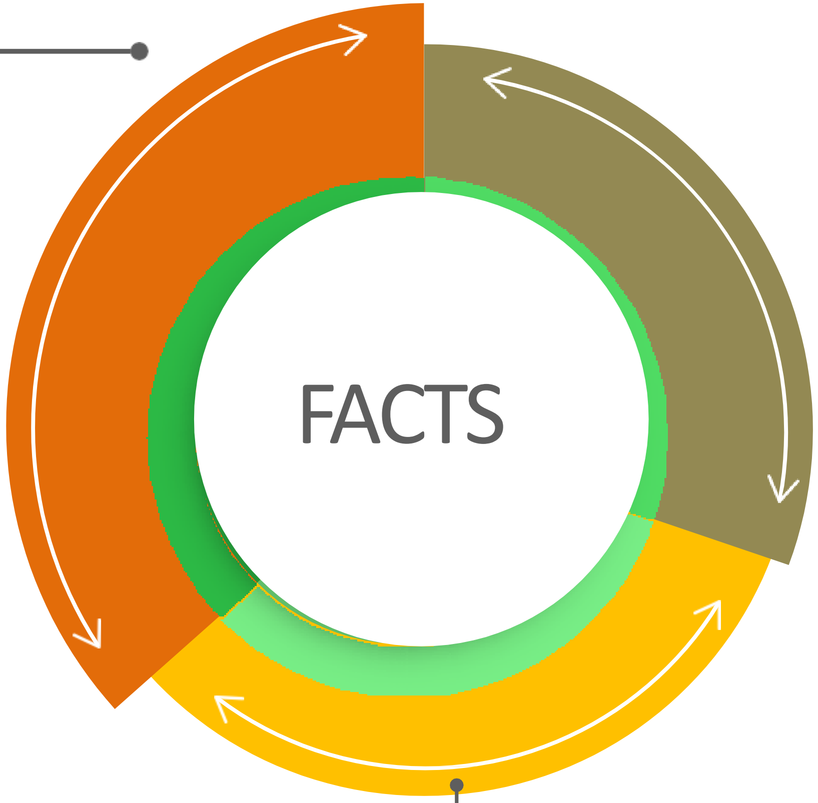
Note : Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

Footnote- Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

PARAG PARIKH ELSS TAX SAVER FUND

Now...Tax saving need not be taxing

It is an open-ended Equity Linked Savings Scheme (ELSS) with a 3-year lock-in period from the date of investment for every investment instalment. Similarly, for lump sum investments, the entire invested amount is locked in for 3 years from the date of lumpsum investment



Indian investors who invest in this Scheme are eligible for Income Tax deduction u/s 80C up to a sum of Rs. 1.50 lakhs.

It is an Equity Fund investing 80% of its corpus in Indian equities and equity related instruments.

Tax benefits

Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

Note : Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

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PARAG PARIKH LARGE CAP FUND (PPLCF)

WHAT IS THIS FUND TRYING TO DO?

The fund seeks to provide **low-cost, broad large-cap exposure with implementation designed to manage trading and impact costs while aim for keeping returns close to the index over time.**

Broad Diversification

Exposure to India's top 100 large-cap companies which provides broad market coverage.

Costs Efficiency

Efficient management of fund execution costs may allow a larger share of your returns to stay invested with you.

Low Active Share

Portfolio positioning that seeks to stay close to the benchmark, aiming to reduce stock-selection risk.

Smart Execution

Investment strategies aimed at managing execution costs and supporting net returns.

Footnote: Parag Parikh Large Cap Fund - Category of the Scheme – Large Cap Fund. Large Cap means – 1*st* –100*th* company in terms of full market capitalization

Please visit the website address for Scheme SID: https://amc.ppfas.com/downloads/kim-sid-and-sai/

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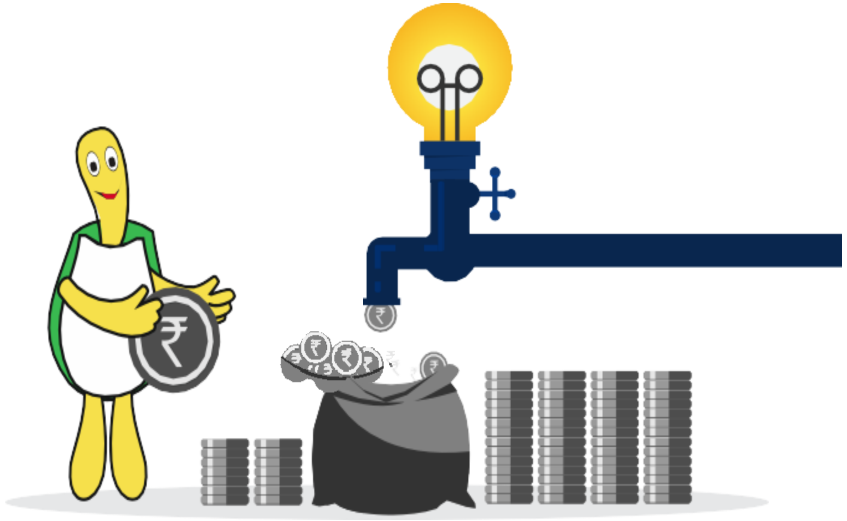
PARAG PARIKH LIQUID FUND (PPLF)

Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Mansi Kariya - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)
Ms. Aishwarya Dhar - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

Parag Parikh Liquid Fund (PPLF) is an open-ended liquid scheme whose primary investment objective is to deliver reasonable market related returns with lower risk and high liquidity through judicious investments in money market and debt instruments.

However, there is no assurance that the investment objective of the scheme will be achieved and the scheme does not assure or guarantee any returns.



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PARAG PARIKH LIQUID FUND

The key advantages of PPLF are

It is a credible cash management solution — for those seeking high liquidity & the flexibility to deploy money for short periods.

No lock-in period.
No exit load after six days

You could use the proceeds from PPLF to systematically undertake transfers or Switches into another scheme/s offered by PPFAS Mutual Fund

Investments in securities having a maturity of up to 91 days.

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PARAG PARIKH ARBITRAGE FUND (PPAF)

Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception)
Mr. Raunak Onkar - Fund Manager & Research Head (Since Inception)
Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
Mr. Rukun Tarachandani - Executive Vice President & Fund Manager - Equity (Since Inception)
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Aishwarya Dhar - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

Arbitrage funds are a type of mutual fund that invests in securities with the aim of profiting from price differences between the 'cash' / 'spot' market and the 'Futures' market.

Better Tax Efficiency
- Unlike Debt Funds, Arbitrage funds are taxed as 'Equity Oriented' funds
- This can be more tax efficient for individuals/firms in higher tax brackets

Low Risk - Fully hedged equity exposure at all times
- The fund does not take a directional exposure to equity

Conservatively managed Debt Allocation
- Investment in Low credit-risk debt instruments

Footnote- Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

ASSET ALLOCATION - PARAG PARIKH ARBITRAGE FUND

Instruments	Indicative allocations (% of Net Assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equities & Equity derivatives (Equity Hedged exposure)	65%	100%	Low to Medium
Debt securities & Money Market instruments including margin money deployed in derivatives transactions**	0%	35%	Low to Medium

** Debt securities / instruments are deemed to include securitized debt and investment in securitized debt will not exceed 50% of the debt portion of the scheme allocation.

Note: Please refer to the Scheme Information Document (SID) of the scheme for detailed asset allocation.

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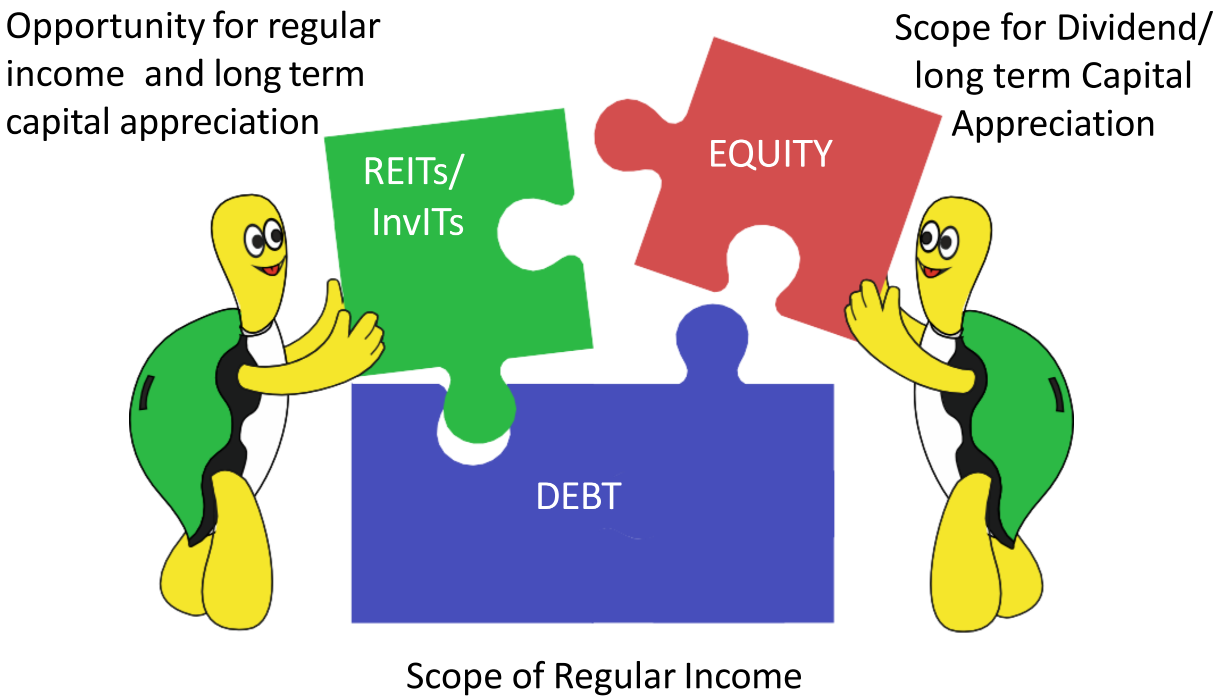
PARAG PARIKH CONSERVATIVE HYBRID FUND (PPCHF)

Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception)
Mr. Raunak Onkar - Fund Manager & Research Head (Since Inception)
Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
Mr. Rukun Tarachandani - Executive Vice President & Fund Manager - Equity (Since May 16, 2022)
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Mansi Kariya - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)



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Footnote- Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

Equity Investments	Fixed Income Investments	REITs & InvITs
Avail of 'special situations' whenever they arise. Focus on choosing stocks possessing a 'margin-of-safety' Preference for stocks with strong cash flows higher dividend payout/ buybacks	A relatively wide mandate permits us to include both, 'accrual' and 'duration' related instruments in our portfolio. These include Sovereign, State Government, PSU and corporate securities across all maturities.	Strive to fight inflation via annual rental increments. Possibility of growth in investment value due to increase in Net Asset Value (NAV) Relatively low correlation to equities and debt instruments

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PARAG PARIKH DYNAMIC ASSET ALLOCATION FUND (PPDAAF)

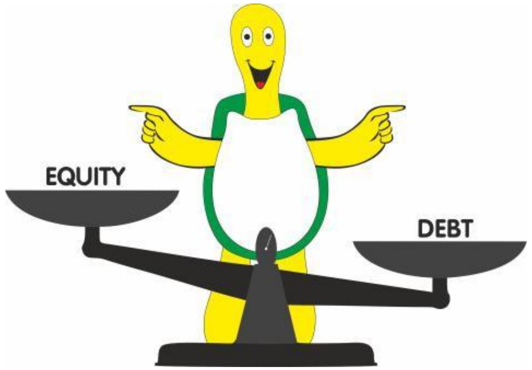
Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception)
Mr. Raunak Onkar - Fund Manager & Research Head (Since Inception)
Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
Mr. Rukun Tarachandani - Executive Vice President & Fund Manager - Equity (Since Inception)
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Mansi Kariya - Associate Vice President & Fund Manager- Debt (Since Inception)

Equity Strategy

- Strong cash flow stocks are preferred (greater dividend payout/buybacks)
- To lessen volatility, some portion of the equity will be hedged.
- Pay attention to selecting stocks with a “margin of safety.“
- Certain circumstances in which it can yield better returns comparable to debt investment

Debt Strategy

- Securities combining "accrual" and "duration" will make up the portfolio.
- Predominance of AAA papers, high-quality PSU securities, and Sovereign and State Government
- Adaptability to changing maturities
- Focus on offering modest returns with minimal volatility



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Footnote- Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

CONSERVATIVE HYBRID FUND VS. DYNAMIC ASSET ALLOCATION FUND

Particulars	Parag Parikh Conservative Hybrid Fund	Parag Parikh Dynamic Asset Allocation Fund
Fund Strategy	Diversification across three asset classes	Diversification across two asset classes
Asset Allocation	Equity + Debt + REIT and InvIT (3 Asset Classes)	Equity + Debt (Manage dynamically)
Indexation benefit	No	No
Taxation (STCG - if holding is less than 24 months)	As per income slab rate	As per income slab rate
Taxation (LTCG – If holding is more than 24 months)*	As per income slab rate	12.50% plus applicable Surcharge and Health & Education Cess
Fund Manager	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Tejas Soman & Mansi Kariya	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Tejas Soman & Mansi Kariya
Derivatives/ Covered Call	Yes	Yes

* Except for units for which 12.5% tax rate is applicable after a holding period of 24 months for Parag Parikh Conservative Hybrid fund purchased before 1st April 2023.

Please note: LTCG is exempt upto 1.25 lacs per annum for equity oriented funds.

The category of both the above-mentioned schemes is Hybrid Funds. Taxation, as mentioned, is applicable for investments made or to be made between 1 April 2026 and 31 March 2027.

For IDCW, income distributed is taxed as per the investor's income tax slab in the year of receipt. For Growth, capital gains are taxed based on holding period as mentioned above.

For the detailed information

https://amc.ppfas.com/downloads/kim-sid-and-sai/

Note: Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of tax implications, investors are advised to consult their professional tax advisor.

INVESTMENT TEAM

Fund Managers

Rajeev Thakkar
Chief Investment Officer - Equity and Director

Raunak Onkar
Fund Manager & Research Head

Raj Mehta
Executive Vice President & Fund Manager - Equity

Rukun Tarachandani
Executive Vice President & Fund Manager - Equity

Tejas Soman
Chief Investment Officer - Debt

Mansi Kariya
Associate Vice President & Fund Manager- Debt

Aishwarya Dhar
Senior Manager & Fund Manager- Debt

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PRESENCE IN TOP METRO CITIES

Registered Office:
81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, INDIA.

Corporate Office:
305, 3rd Floor & 702 to 705, 7th Floor, 349 Business Point Commercial Premises Co-op. Society Ltd., Western Express Highway, Andheri (East), Mumbai - 400 069, Maharashtra, INDIA.

Branches

1. Mumbai
2. New Delhi
3. Bengaluru
4. Chennai
5. Kolkata
6. Pune
7. Hyderabad
8. Gurugram
9. Lucknow
10. Chandigarh
11. Ahmedabad
12. Vadodara
13. Thane
14. Surat
15. Borivali
16. Noida

Representatives

1. Bhopal
2. Coimbatore
3. Ernakulam
4. Nashik
5. Nagpur
6. Rajkot
7. Jaipur
8. Ranchi
9. Goa
10. Indore
11. Visakhapatnam
12. Patna

For details of Branch office and ISC, kindly refer link - https://amc.ppfas.com/contact/

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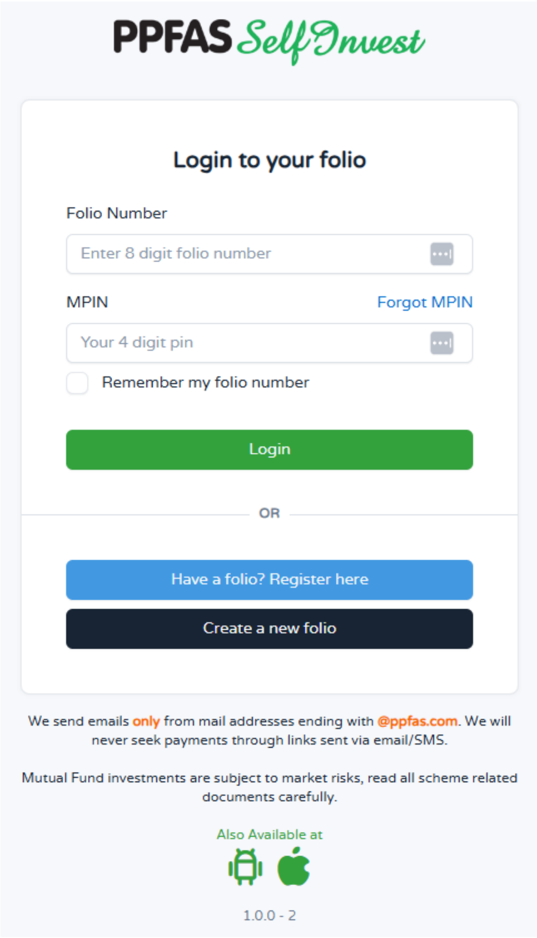
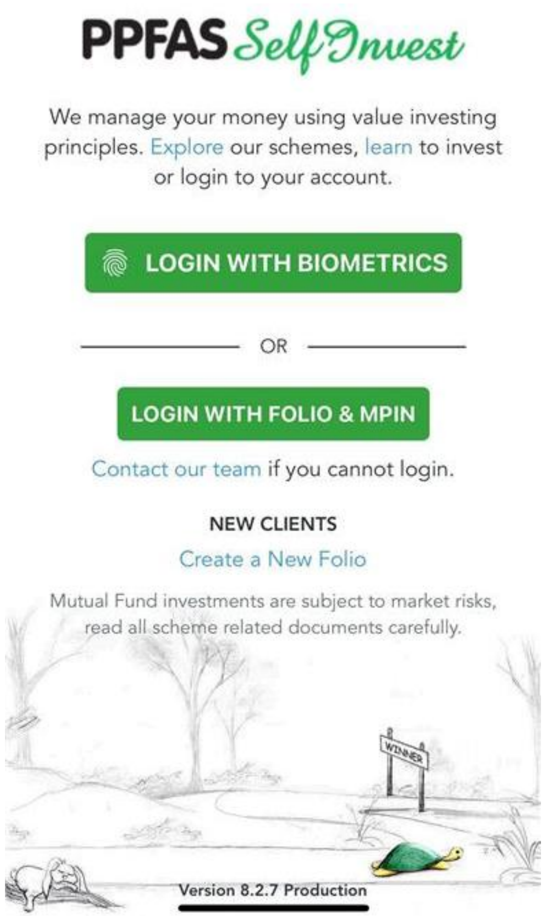
WAYS TO INVEST WITH US

Web - Application



Mobile - Application



Physical Applications are available [here]()
Forms can be submitted at PPFAS or CAMS Offices

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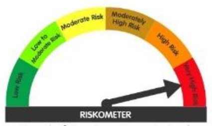
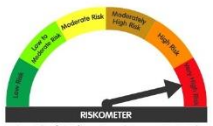
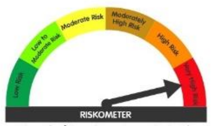
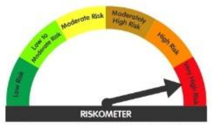
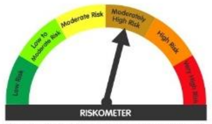
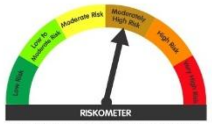
PRODUCT LABELLING & RISKOMETER

This Product is suitable for investors who are seeking*	**Parag Parikh Flexi Cap Fund** An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks. Scheme's Riskometer	 AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)
• To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. • Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.	 The risk of the scheme is very high risk	 The risk of the benchmark is very high risk

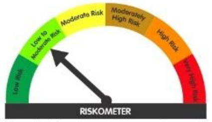
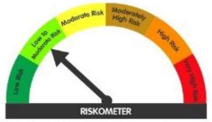
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh ELSS Tax Saver Fund** An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit. Scheme's Riskometer	 AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)
• Long term capital appreciation • Investment predominantly in equity and equity related securities.	 The risk of the scheme is very high risk	 The risk of the benchmark is very high risk

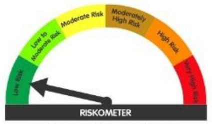
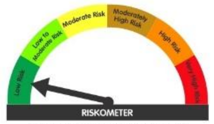
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Conservative Hybrid Fund** An open-ended hybrid scheme investing predominantly in debt instruments Scheme's Riskometer	 AMDI Tier I Benchmark's Riskometer (CRISIL Hybrid 85+15 Conservative Index TRI)
• To generate regular income through investments predominantly in debt and money market instruments. • Long term capital appreciation from the portion of equity investments under the scheme.	 The risk of the scheme is moderately high risk	 The risk of the benchmark is moderately high risk

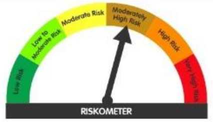
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Liquid Fund** An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk Scheme's Riskometer	 AMFI Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-I Index)
• Income over the short term • Investments in Debt/money market instruments	 The risk of the scheme is low to moderate risk	 The risk of the benchmark is low to moderate risk

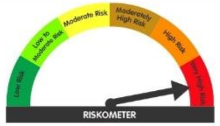
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Arbitrage Fund** An open ended scheme investing in arbitrage opportunities Scheme's Riskometer	 AMFI Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage (TRI))
• To generate income by investing in arbitrage opportunities • Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.	 The risk of the scheme is low risk	 The risk of the benchmark is low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Dynamic Asset Allocation Fund** An open ended dynamic asset allocation fund. Scheme's Risk-o-meter	 AMFI Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index TRI)
• Capital Appreciation & Income generation over medium to long term. • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation	 The risk of the scheme is moderately high risk	 The risk of the benchmark is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Large Cap Fund** (An open ended equity scheme predominantly investing in large cap stocks) Scheme's Risk-o-meter	 AMFI Tier I Benchmark's Risk-o-meter (Nifty 100 TRI)
• Wealth creation over long term. • To invest predominantly in equity and equity related instruments of large cap companies.	 The risk of the scheme is very high risk	 The risk of the benchmark is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) of Parag Parikh Liquid Fund

	Potential Risk Class			
	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Parag Parikh Liquid Fund	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

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Please refer updated riskometer on link: https://amc.ppfas.com/statutory-disclosures/product-labelling/

THANK YOU