

# PARAG PARIKH ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities



## Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.

## Parag Parikh Arbitrage Fund

-  **Better Tax Efficiency**
  - Unlike Debt Funds, Arbitrage funds are taxed as 'Equity Oriented' funds
  - This can be more tax efficient for individuals/firms in higher tax brackets
-  **Low Risk-Fully hedged equity exposure at all times**
  - The fund does not take a directional exposure to equity
-  **Conservatively managed Debt Allocation**
  - Investment in Low credit-risk debt instruments

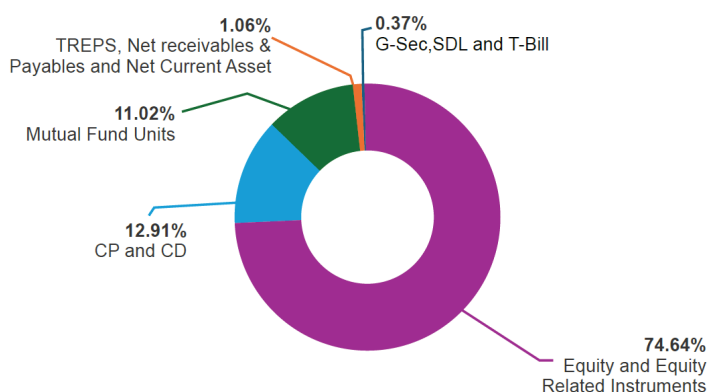
## Who Should Invest

- Risk averse investors
- Investors who prefer 'equity taxation' - Those who are in higher tax slabs
- Seeking alternatives to traditional short-term investment options with a understanding that mutual fund returns are not assured and are subject to market risks
- Investors who do not want to take directional calls on the market

## This Scheme Is Suitable For The Investors...

-  Suited for investors with a low-risk appetite who prioritize capital preservation and seek potentially stable returns over aggressive growth
-  Suitable for achieving specific financial goals, such as funding education or buying a home, by providing moderate growth with lower volatility
-  May suit investors seeking to diversify their portfolio with a balanced mix of assets, reducing overall risk while maintaining exposure to equities
-  Seeks to generate steady, low-volatility returns through arbitrage opportunities while keeping credit risk minimal

## Asset Allocation by Asset Class



Source: Internal, Data as on June 30, 2026

## Fund Details

**Allotment Date** - November 2, 2023

**AMFI Tier I Benchmark** - Nifty 50 Arbitrage (TRI)

**Additional Benchmark** - CRISIL 1 Year T-Bill Index

**Minimum SIP Investment Amount** - Monthly SIP: ₹ 1000 and Quarterly SIP ₹ 3000

**Minimum Application / Additional Purchase Amount** - New Purchase: ₹ 1000 and in multiples of ₹ 1 thereafter.  
 Additional Purchase: ₹ 1000 and in multiples of ₹ 1 thereafter.

**Fund Manager** - Mr. Rajeev Thakkar, Mr. Raunak Onkar, Mr. Raj Mehta  
 Mr. Rukun Tarachandani, Mr. Tejas Soman and Ms. Aishwarya Dhar

SIP Investment Performance (Assumption : ₹10,000/- is invested on the first of every month)

|                                                     | Since Inception<br>(November 02, 2023) | June 30, 2025 to<br>June 30, 2026 (Last 1 Year) |
|-----------------------------------------------------|----------------------------------------|-------------------------------------------------|
| Total Amount Invested                               | 3,20,000                               | 1,20,000                                        |
| Market value of Investment (Regular Plan)           | 3,48,192                               | 1,23,732                                        |
| Market value of Investment (Direct Plan)            | 3,49,939                               | 1,23,975                                        |
| (Regular Plan) Returns (Annualised) (%)             | 6.28%                                  | 5.86%                                           |
| (Direct Plan) Returns (Annualised) (%)              | 6.66%                                  | 6.25%                                           |
| Nifty 50 Arbitrage (TRI) Returns (Annualised) (%)   | 7.23%                                  | 6.86%                                           |
| CRISIL 1 Year T-Bill Index Returns (Annualised) (%) | 5.71%                                  | 4.41%                                           |

Lumpsum Investment Performance (Compounded annual returns)

| Date                                         | Scheme         |               | AMFI Tier I Benchmark    | Index                      | Value of Investment of Rs. 10,000/-^^ |               |                          |                            |
|----------------------------------------------|----------------|---------------|--------------------------|----------------------------|---------------------------------------|---------------|--------------------------|----------------------------|
|                                              | PPAF (Regular) | PPAF (Direct) | Nifty 50 Arbitrage (TRI) | CRISIL 1 Year T-Bill Index | PPAF (Regular)                        | PPAF (Direct) | Nifty 50 Arbitrage (TRI) | CRISIL 1 Year T-Bill Index |
| Since Inception (November 02, 2023)*         | 6.64%          | 7.02%         | 7.42%                    | 6.38%                      | 11,866                                | 11,978        | 12,098                   | 11,790                     |
| June 30, 2025 to June 30, 2026 (Last 1 Year) | 5.83%          | 6.21%         | 7.01%                    | 4.27%                      | 10,583                                | 10,621        | 10,701                   | 10,427                     |

Source: Scheme Performance - Internal / Benchmark Performance - CRISIL

\*Since inception returns are calculated on Rs. 10 (allotment price)  
^^Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options  
Note: 3 year and 5-Years CAGR: Not disclosed as the scheme has not completed 3 and 5 years. Hence, 3 and 5-year performance data is not available (NA).

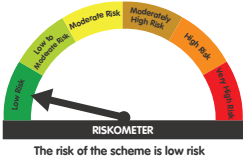
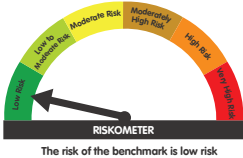
- Different plans shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future return
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.

Please click on link for performance of other schemes managed by Fund Manager : <https://amc.ppfas.com/schemes/fund-manager-performance/>

**Fund Managers :** **Mr. Rajeev Thakkar** - Chief Investment Officer - Equity and Director (Since Inception), **Mr. Raunak Onkar** - Fund Manager & Research Head (Since Inception), **Mr. Raj Mehta** - Executive Vice President & Fund Manager - Equity (Since September 1, 2025), **Mr. Rukun Tarachandani** - Executive Vice President & Fund Manager - Equity (Since Inception), **Mr. Tejas Soman** - Chief Investment Officer – Debt (Since September 1, 2025), **Ms. Aishwarya Dhar** - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

**Total Number of Schemes Managed by the Fund Managers:** Rajeev Thakkar, Raunak Onkar, Raj Mehta, & Rukun Tarachandani - 6, Tejas Soman - 7, Aishwarya Dhar - 5

**Footnote-** Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

| This product is suitable for investors who are seeking* | Parag Parikh Arbitrage Fund                                                                                                   |                                                                                                                                    |
|---------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
|                                                         | An open-ended scheme investing in arbitrage opportunities                                                                     |                                                                                                                                    |
|                                                         | Scheme's Risk-o-meter                                                                                                         | AMFI Tier I Benchmark's Risk-o-meter ( NIFTY 50 Arbitrage (TRI) )                                                                  |
|                                                         |  <p>The risk of the scheme is low risk</p> |  <p>The risk of the benchmark is low risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometers are as on June 30, 2026

Please visit the website address for Scheme SID: <https://amc.ppfas.com/downloads/kim-sid-and-sai/>

Please visit the website address for latest Riskometer updates: <https://amc.ppfas.com/statutory-disclosures/product-labelling/>

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.