

# PARAG PARIKH CONSERVATIVE HYBRID FUND

An open-ended hybrid scheme investing  
predominantly in debt instruments



# KEY FEATURES OF PARAG PARIKH CONSERVATIVE HYBRID FUND

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- **Risk Mitigation:** These funds typically have a balanced mix of equity and fixed-income securities, which helps reduce volatility compared to pure equity funds. This makes them suitable for conservative investors seeking stability
- **Diversification:** By investing in both stocks and bonds, these funds provide built-in diversification, which can help cushion against market fluctuations
- **Potential for Income Generation:** The fixed income portion may generate periodic income, subject to market conditions and fund strategy, which can be suitable for investors seeking stability, such as retirees
- **Professional Management:** These funds are typically managed by professionals who adjust the asset allocation based on market conditions, which can be beneficial for investors who prefer a hands-off approach.

# SCHEME SUITABILITY

Perfect for investors looking to diversify their portfolio with a balanced mix of assets, reducing overall risk while maintaining exposure to equities

Desiring diversified asset allocation within one Scheme

Preferring to outsource the task of managing the complexities involved in debt investing

Who are not attempting to try to profit from every movement in interest rates through active trading in debt securities

# ASSET ALLOCATION

Instruments	Indicative allocations (% of Net Assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Debt securities (including securitized debt), & Money Market instruments	75%	90%	Low to Medium
Equities & Equity related instruments	10%	25%	Medium to High
Units issued by REITs and InvITs	0%	10%	Medium to High

**Note:** For detailed asset allocation, please refer to the [Scheme Information Document](#) (SID) of scheme.

# SCHEME FACTS

## TYPE OF SCHEME

An open-ended hybrid scheme investing predominantly in debt instruments

## INCEPTION DATE

May 26, 2021

## AMFI TIER I BENCHMARK

CRISIL Hybrid 85+15  
Conservative Index TRI

## LOAD STRUCTURE

Entry load: N.A.

Exit load: In respect of each purchase / switch-in of Units, 10% of the units ("the limit") may be redeemed without any exit load from the date of allotment.

Any redemption or switch-out in excess of the limit shall be subject to the following exit load:

- Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

Any exit load charged (net off GST, if any) shall be credited back to the Scheme

## INVESTMENT OBJECTIVE

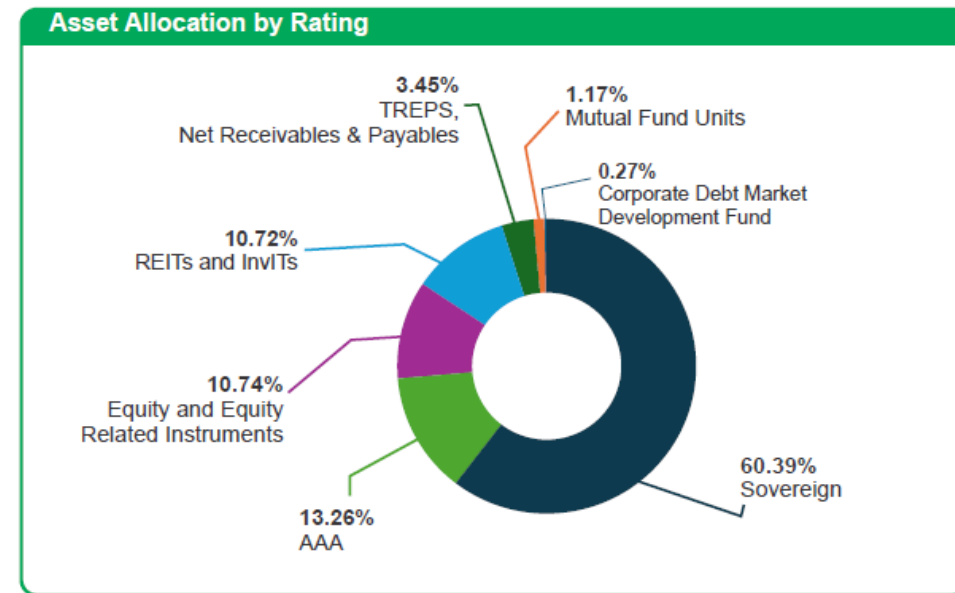
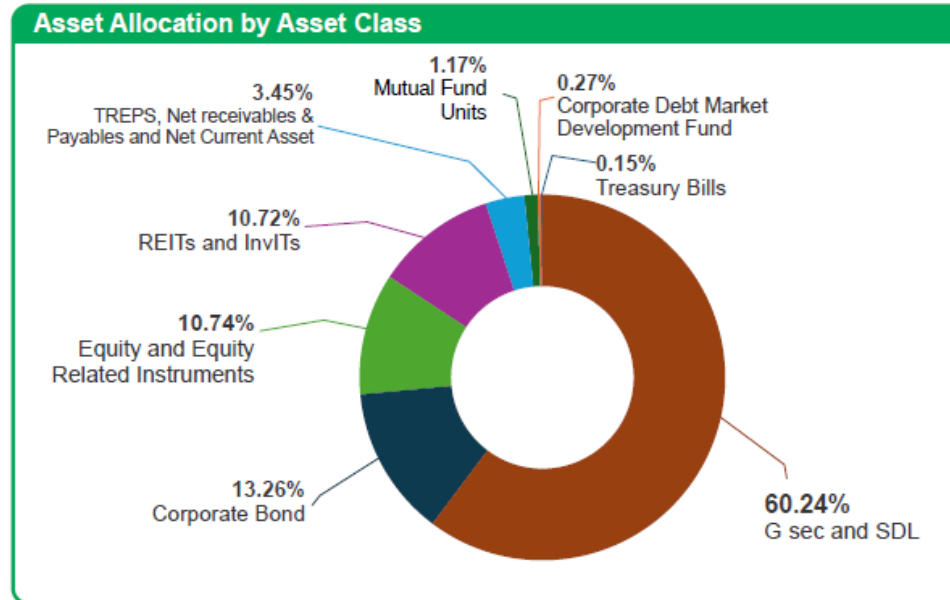
To generate regular income through investments predominantly in debt and money market instruments. The Scheme also seeks to generate long term capital appreciation from the portion of equity investments under the scheme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.

## ASSET UNDER MANAGEMENT & DETAILED PORTFOLIO

AUM and detailed portfolio are available on our website  
<https://amc.ppfas.com/schemes/>

# PARAG PARIKH CONSERVATIVE HYBRID FUND – KEY STATISTICS

Assets Under Management		Average Maturity*	Modified Duration *#	Macaulay Duration *#	YTM *^#§
Month End	Monthly Average				
3,344.68 crores	3,348.19 crores	4.86 Years	3.84 years	4.00 years	7.60%



(Source: Internal, Data as of May 29, 2026)

\*Calculated on amount invest in debt securities (including accrued interest), deployment of funds in TREPS & Reverse Repo and net receivables/payables.

^YTM is calculated on the basis of annualised yield for all securities; the Yield to Maturity (YTM) percentage presented are based on actual values and not indicative.

# All the above ratios are computed excluding investment in Corporate Debt Market Development Fund (CDMDF) units

§ Applicable for both regular and direct plan

Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

# LUMPSUM & SIP INVESTMENT PERFORMANCE – MAY 29, 2026 (1/2)

## Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPCHF (Regular)	PPCHF (Direct)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 Year Gilt Index	PPCHF (Regular)	PPCHF (Direct)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 Year Gilt Index
Since Inception (May 26, 2021)	9.13%	9.46%	6.69%	4.67%	15,494	15,729	13,836	12,569
May 30, 2025 to May 29, 2026 (Last 1 Year)	2.99%	3.30%	1.78%	-0.03%	10,298	10,329	10,178	9,997
May 31, 2023 to May 29, 2026 (Last 3 Years)	9.96%	10.29%	7.44%	5.99%	13,293	13,413	12,401	11,906
May 31, 2021 to May 29, 2026 (Last 5 Years)	9.15%	9.47%	6.70%	4.72%	15,485	15,719	13,827	12,593

Source: Scheme Performance - Internal Benchmark Performance - CRISIL

\*Since Inception returns are calculated on Rs. 10 (allotment price)

^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

### Fund Managers :

**Mr. Rajeev Thakkar** - Chief Investment Officer - Equity and Director (Since Inception)  
**Mr. Raunak Onkar** - Fund Manager & Research Head (Since Inception)  
**Mr. Raj Mehta** - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)  
**Mr. Rukun Tarachandani** - Executive Vice President & Fund Manager - Equity (Since May 16, 2022)  
**Mr. Tejas Soman** - Chief Investment Officer – Debt (Since September 1, 2025)  
**Ms. Mansi Kariya** - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)

### Total Number of Schemes Managed by the Fund Managers:

Rajeev Thakkar, Raunak Onkar, Raj Mehta, & Rukun Tarachandani - 6  
 Tejas Soman - 7, Mansi Kariya - 4

### NOTES :

- Different plan shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month
- Greater than 1 year returns are CAGR returns.

**Footnote-** Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

# LUMPSUM & SIP INVESTMENT PERFORMANCE – MAY 29, 2026 (2/2)

## SIP Investment Performance (Assumption : ₹ 10,000/- is invested on the first of every month)

	Since Inception from May 26, 2021	May 30, 2025 to May 29, 2026 (Last 1 Year)	May 31, 2023 to May 29, 2026 (Last 3 Years)	May 31, 2021 to May 29, 2026 (Last 5 Years)
Total Amount Invested	6,10,000	1,20,000	3,60,000	6,00,000
Market value of Investment (Regular Plan)	7,63,637	1,21,509	4,00,895	7,48,143
Market value of Investment (Direct Plan)	7,70,080	1,21,711	4,02,855	7,54,351
(Regular plan) Returns (Annualised) (%)	8.80%	2.38%	7.15%	8.79%
(Direct plan) Returns (Annualised) (%)	9.13%	2.70%	7.48%	9.12%
CRISIL Hybrid 85+15 - Conservative Index Returns (Annualised) (%)	6.74%	1.61%	5.77%	6.74%
CRISIL 10 year Gilt Index Returns (Annualised) (%)	5.65%	0.22%	5.06%	5.68%

Source: Factsheet

Note : Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Please click on link for performance of other schemes managed by Fund Manager : <https://amc.ppfas.com/schemes/fund-manager-performance/>

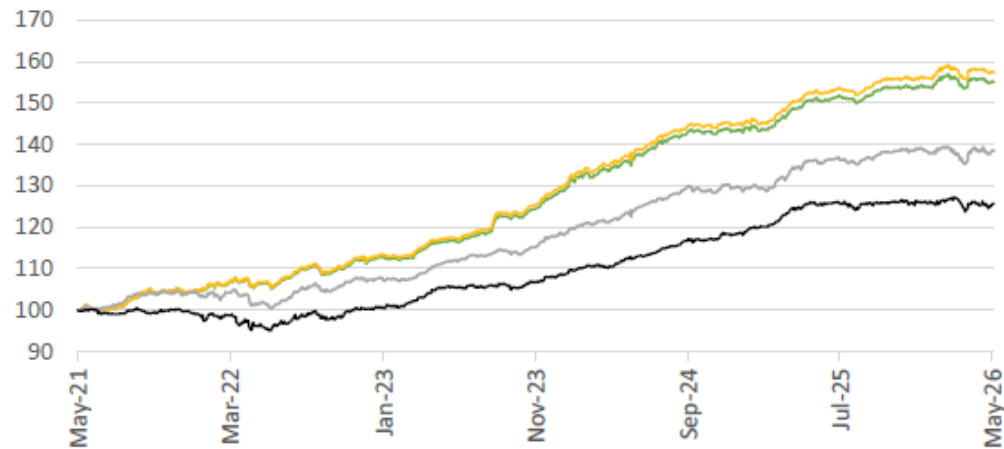
# COMPARATIVE PERFORMANCE AS ON MAY 29, 2026

## PPCHF Vs Benchmark Indices

- PPCHF Regular
- PPCHF Direct
- AMFI Tier I Benchmark Returns CRISIL Hybrid 85+15 Conservative Index
- CRISIL 10 year Gilt Index

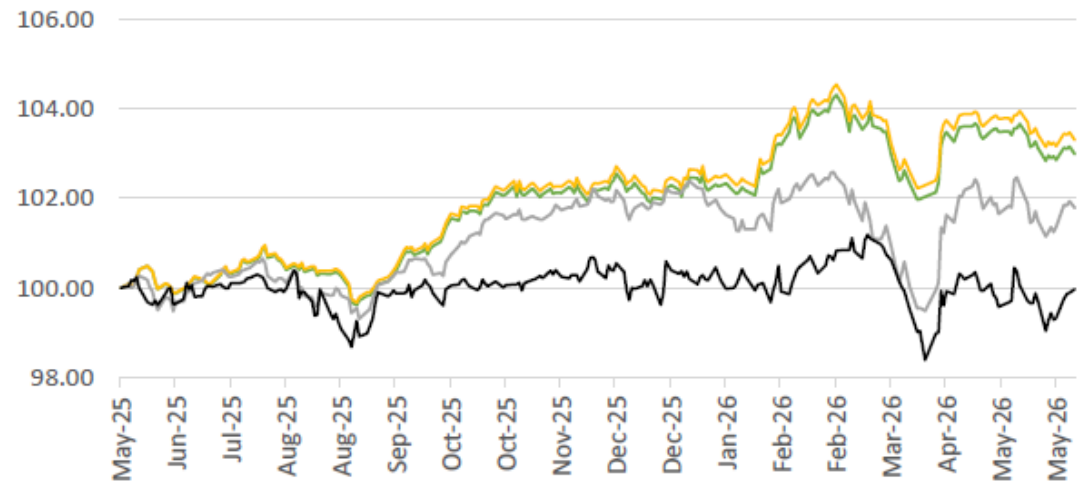
### Since Inception (May 26, 2021)

CAGR: PPCHF Regular: 9.13%, PPCHF Direct: 9.46%  
 CRISIL Hybrid 85+15 Conservative Index: 6.69%, CRISIL 10 year Gilt Index: 4.67%



### May 30, 2025 to May 29, 2026

PPCHF Regular: 2.99%, PPCHF Direct: 3.30%  
 CRISIL Hybrid 85+15 Conservative Index: 1.78%, CRISIL 10 year Gilt Index: -0.03%



Source: Internal Source

**Note:** Different plans shall have different expense structures.  
 Past performance may or may not be sustained in future and is not a guarantee of any future returns.  
 Greater than 1-year returns are CAGR returns.  
 Data presented here is up to the last calendar month

# SKIN IN THE GAME



At PPFAS Mutual Fund, We Are Inspired by the Hammurabi Code.

## What is Hammurabi Code?

If a builder built a house for a man & the house collapses to cause the death of the owner, then the builder must be put to death.

**Details can be checked here**  
<https://amc.ppfas.com/schemes/parag-parikh-conservative-hybrid-fund/disclosure-of-insider-holdings/>

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## DEBT PORTFOLIO DRIVERS...

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Portfolio will comprise of a combination of 'accrual' and 'duration' securities



Predominance of Sovereign, State Government and high quality PSU securities and AAA papers



Limited 'corporate credit-risk' related exposure



Focus on providing reasonable returns with low volatility

# EQUITY METHODOLOGY

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Preference for stocks with strong cash flows (higher dividend payout/buybacks)



Focus on choosing stocks possessing a 'margin-of-safety'



Special situations where it may deliver debt-like returns in favorable market conditions

# REAL ESTATE INVESTMENT TRUSTS (REITS) / INFRASTRUCTURE INVESTMENT TRUSTS (INVITS)

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Units of REITs and InvITs primarily strive to provide regular income distribution to investors - in the form of IDCW/interest/capital repayment



In addition, there is scope for capital appreciation owing to any impending increase in the value of the assets represented by those units

# INVESTMENT TEAM

## Fund Managers



**Rajeev Thakkar**  
Chief Investment Officer -  
Equity and Director



**Raunak Onkar**  
Fund Manager & Research Head



**Raj Mehta**  
Executive Vice President  
& Fund Manager - Equity



**Rukun Tarachandani**  
Executive Vice President  
& Fund Manager - Equity



**Tejas Soman**  
Chief Investment Officer -  
Debt



**Mansi Kariya**  
Associate Vice President  
& Fund Manager- Debt

# OTHER PRODUCTS IN THE BASKET

## PARAG PARIKH ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities. (Since November 2, 2023)

## PARAG PARIKH LIQUID FUND

An open-ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk (Since May 11, 2018)

## PARAG PARIKH ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit (Since July 24, 2019)

## PARAG PARIKH FLEXI CAP FUND

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. (Since May 24, 2013)

## PARAG PARIKH DYNAMIC ASSET ALLOCATION FUND

An open ended dynamic asset allocation fund (Since February 27, 2024)

## PARAG PARIKH LARGE CAP FUND

An open ended equity scheme predominantly investing in large cap stocks (Since February 04, 2026)

Footnote: Parag Parikh Large Cap Fund - Category of the Scheme – Large cap Fund. Large Cap means – 1st –100th company in terms of full market capitalization.

Viewers are advised to refer offer documents of respective scheme for investment objective, asset allocation, risk factors and load structure.

# INVESTMENT MODES...

## OFFLINE

Application forms [available here](#)

You may submit them:

Either at our [Corporate Office, Branches or Representative Offices](#)

Or at any [CAMS Investor Service Centre](#) across India

## ONLINE



[BSE Star MF](#)



[CAMS edge360](#)



[MF Utilities](#)



[NSE NMF II](#)

Select online Mutual Fund Platforms

# PRODUCT LABELLING & RISKOMETER

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh Flexi Cap Fund</b> An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</p> <p>The risk of the benchmark is very high risk</p>
<ul style="list-style-type: none"> <li>To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities.</li> <li>Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh ELSS Tax Saver Fund</b> An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</p> <p>The risk of the benchmark is very high risk</p>
<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh Conservative Hybrid Fund</b> An open-ended hybrid scheme investing predominantly in debt instruments</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is moderately high risk</p>	<p>AMFI Tier I Benchmark's Riskometer (CRISIL Hybrid 85+15 Conservative Index TRI)</p> <p>The risk of the benchmark is moderately high risk</p>
<ul style="list-style-type: none"> <li>To generate regular income through investments predominantly in debt and money market instruments.</li> <li>Long term capital appreciation from the portion of equity investments under the scheme.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh Liquid Fund</b> An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is low to moderate risk</p>	<p>AMFI Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-I Index)</p> <p>The risk of the benchmark is low to moderate risk</p>
<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in Debt/money market instruments</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh Arbitrage Fund</b> An open ended scheme investing in arbitrage opportunities</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is low risk</p>	<p>AMFI Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage (TRI))</p> <p>The risk of the benchmark is low risk</p>
<ul style="list-style-type: none"> <li>To generate income by investing in arbitrage opportunities</li> <li>Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh Dynamic Asset Allocation Fund</b> An open ended dynamic asset allocation fund.</p>	
	<p>Scheme's Risk-o-meter</p> <p>The risk of the scheme is moderately high risk</p>	<p>AMFI Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index TRI)</p> <p>The risk of the benchmark is high risk</p>
<ul style="list-style-type: none"> <li>Capital Appreciation &amp; Income generation over medium to long term.</li> <li>Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p>	<p><b>Parag Parikh Large Cap Fund</b> (An open ended equity scheme predominantly investing in large cap stocks)</p>	
	<p>Scheme's Risk-o-meter</p> <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Risk-o-meter (Nifty 100 TRI)</p> <p>The risk of the benchmark is very high risk</p>
<ul style="list-style-type: none"> <li>Wealth creation over long term.</li> <li>To invest predominantly in equity and equity related instruments of large cap companies.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Potential Risk Class (PRC) of Parag Parikh Liquid Fund

Parag Parikh Liquid Fund	Potential Risk Class				
	Credit Risk	Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	→	↓			
			<b>A-I</b>		
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

**Note:** Riskometers as on May 31, 2026.

Please refer updated riskometer on link: <https://amc.ppfas.com/statutory-disclosures/product-labelling/>

# Thank You

## PPFAS Asset Management Private Limited

**Registered Office:** 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg,  
230, Nariman Point, Mumbai - 400 021, Maharashtra, India.

**Name of the Sponsor Company:** Parag Parikh Financial Advisory Services Ltd.

**Name of Trustee Company:** PPFAS Trustee Company Private Limited.

**Investor Helpline:**



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mf@ppfas.com

**Distributor Helpline:**



1800 266 8909



91 22 61406538



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SEBI Registered Name: PPFAS Mutual Fund | SEBI Registration No: MF/069/12/01

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**