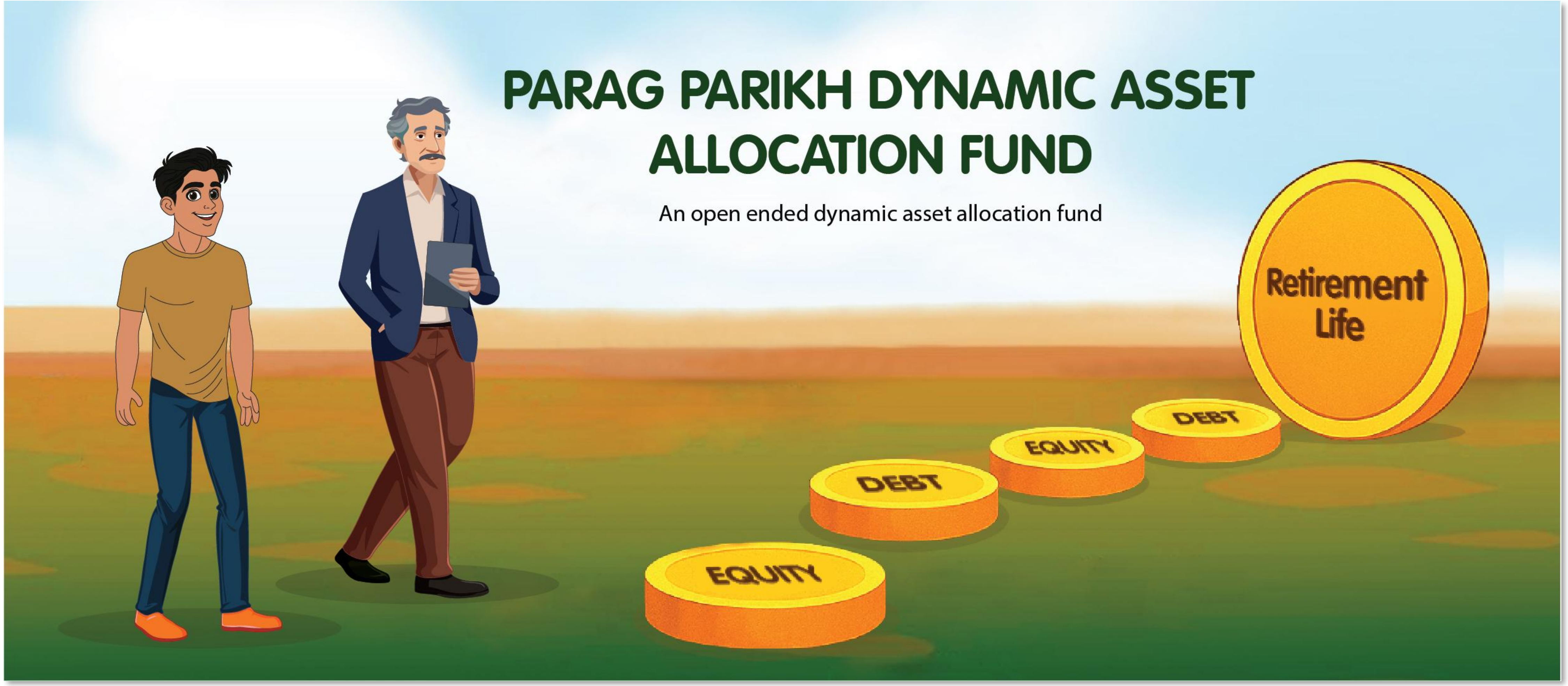
PARAG PARIKH DYNAMIC ASSET ALLOCATION FUND

An open ended dynamic asset allocation fund



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WHAT IS DYNAMIC ASSET ALLOCATION FUND?

1

Dynamic asset allocation fund invests in a combination of equity and debt securities

2

It manages asset class dynamically

3

Actively adjusts asset allocation between equity and debt based on market conditions

4

The goal is to provide investors with a balance of risk and return

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PORTFOLIO CONSTRUCTION STRATEGY - DEBT

Securities combining "accrual" and "duration" will make up the portfolio

Predominance of AAA papers, high-quality PSU securities, and Sovereign and State Development Loans

Adaptability to changing maturities

Focus on offering modest returns with minimal volatility

PORTFOLIO CONSTRUCTION STRATEGY - EQUITY

Strong cash flow stocks are preferred (greater dividend payout/buybacks)

To lessen volatility, some portion of the equity will be hedged

Pay attention to selecting stocks with a “margin of safety"

Certain market conditions, potential to generate returns comparable to debt investments subject to asset allocation strategy as permitted under its offer document

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CONSERVATIVE HYBRID FUND VS. DYNAMIC ASSET ALLOCATION FUND

Particulars	Parag Parikh Conservative Hybrid Fund	Parag Parikh Dynamic Asset Allocation Fund
Fund Strategy	Diversification across three asset classes	Diversification across two asset classes
Asset Allocation	Equity + Debt + REIT (3 Asset Classes)	Equity + Debt + REIT (Manage dynamically)
Indexation benefit	No	No
Taxation (STCG - if holding is less than 24 months)	As per income slab rate	As per income slab rate
Taxation (LTCG – If holding is more than 24 months)*	As per income slab rate	12.50% plus applicable Surcharge and Health & Education Cess
Fund Manager	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Tejas Soman & Mansi Kariya	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Tejas Soman & Mansi Kariya
Derivatives/ Covered Call	Yes	Yes

* Except for units for which 12.5% tax rate is applicable after a holding period of 24 months for Parag Parikh Conservative Hybrid fund purchased before 1st April 2023.

Please note: LTCG is exempt upto 1.25 lacs per annum for equity oriented funds.

The category of both the above-mentioned schemes is Hybrid Funds. Taxation, as mentioned, is applicable for investments made or to be made between 1 April 2026 and 31 March 2027.

For IDCW, income distributed is taxed as per the investor's income tax slab in the year of receipt. For Growth, capital gains are taxed based on holding period as mentioned above.

For the detailed information

https://amc.ppfas.com/downloads/kim-sid-and-sai/

Note: Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of tax implications, investors are advised to consult their professional tax advisor.

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ASSET ALLOCATION

Instruments	Indicative allocations (% of Net Assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equities and Equity related instruments	0%	100%	Very High
Debt Securities & Money Market Instruments including Units of Debt oriented mutual fund schemes**	0%	100%	Low to Moderate

**Debt securities / instruments are deemed to include securitized debt and investment in securitized debt will not exceed 40% of the debt portion of the scheme allocation.

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Note: For detailed asset allocation, please refer to the Scheme Information Document (SID) of scheme.

THIS SCHEME IS SUITABLE FOR THE INVESTORS…

Wish to allocate various assets inside a single scheme as per its scheme information document

Desiring debt allocation

Who refrain from actively trading in debt securities with the intention of profiting from interest-rate movements

Typically suitable for medium to long-term investors looking for balanced risk and return

Those who want professional management of their portfolio with active decision-making based on changing market conditions

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SCHEME FACTS

TYPE OF SCHEME

An open ended dynamic asset allocation fund

INCEPTION DATE

February 27, 2024

AMFI TIER I BENCHMARK

CRISIL Hybrid 50+50 Moderate Index

LOAD STRUCTURE

Entry load: N.A.
Exit load: In respect of each purchase / switch-in of Units, 10% of the units ("the limit") may be redeemed without any exit load from the date of allotment.
Any redemption or switch-out in excess of the limit shall be subject to the following exit load:- Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.

- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

Any exit load charged (net off GST, if any) shall be credited back to the Scheme.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income/ long-term capital appreciation by investing in equity, equity derivatives, fixed income instruments. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation while managing downside risk. However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns

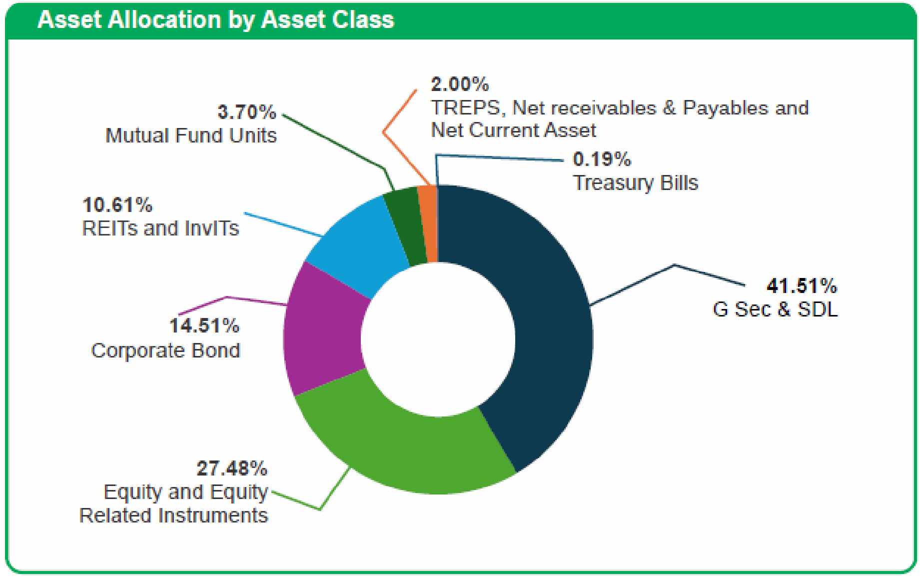
ASSETS UNDER MANAGEMENT & DETAILED PORTFOLIO

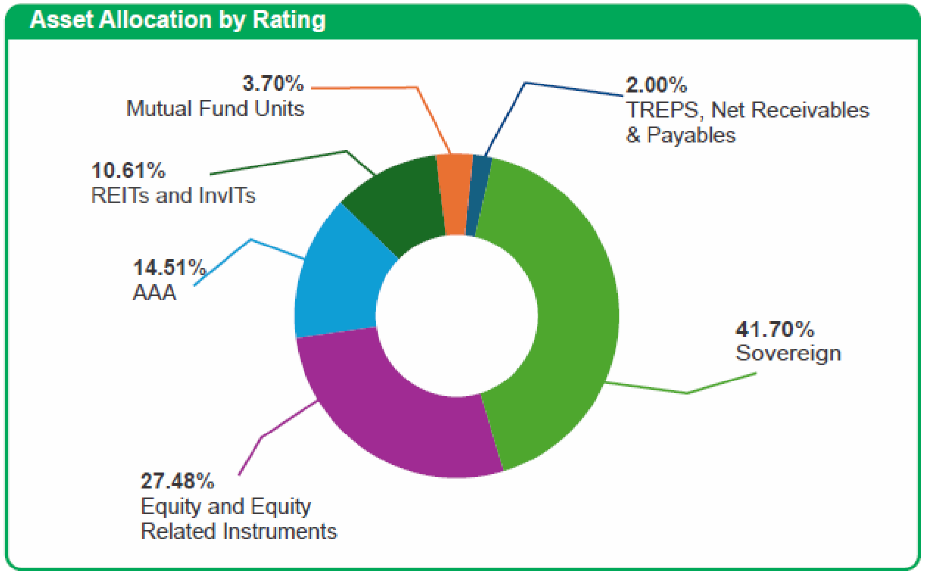
AUM and detailed portfolio are available on our website https://amc.ppfas.com/schemes/?

^Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

PARAG PARIKH DYNAMIC ASSET ALLOCATION FUND – KEY STATISTICS

Assets Under Management		Average Maturity*	Modified Duration*#	Macaulay Duration*#	YTM*^#$
Month End	Monthly Average				
2,655.99 crores	2,674.28 crores	4.53 years	3.62 years	3.77 years	7.17%





(Source: Internal, Data as of June 30, 2026)

*Calculated on amount invest in debt securities (including accrued interest), deployment of funds in TREPS & Reverse Repo and net receivables/payables.

^YTM is calculated on the basis of annualised yield for all securities; the Yield to Maturity (YTM) percentage presented are based on actual values and not indicative.

All the above ratios are computed excluding investment in Corporate Debt Market Development Fund (CDMDF) units

$ Applicable for both regular and direct plan

Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

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LUMPSUM & SIP INVESTMENT PERFORMANCE – JUNE 30, 2026 (1/2)

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Index	Value of Investment of Rs. 10,000/-^^			
	PPDAAF (Regular)	PPDAAF (Direct)	CRISIL Hybrid 50+50-Moderate Index	NIFTY 50 TRI	PPDAAF (Regular)	PPDAAF (Direct)	CRISIL Hybrid 50+50-Moderate Index	NIFTY 50 TRI
Since Inception (27 Feb, 2024)	7.14%	7.47%	6.72%	4.41%	11,751	11,836	11,643	11,061
June 30, 2025 to June 30, 2026 (Last 1 Year)	3.91%	4.23%	1.28%	-5.42%	10,391	10,423	10,128	9,458

Source: Scheme Performance - Internal Benchmark Performance - CRISIL
*Since Inception returns are calculated on Rs. 10 (allotment price)
^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

Note: 3 year and 5-Years CAGR: Not disclosed as the scheme has not completed 3 and 5 years. Hence, 3 and 5-year performance data is not available (NA)

Fund Managers :

Mr. Rajeev Thakkar - Chief Investment Officer - Equity and Director (Since Inception)
Mr. Raunak Onkar - Fund Manager & Research Head (Since Inception)
Mr. Raj Mehta - Executive Vice President & Fund Manager - Equity (Since September 1, 2025)
Mr. Rukun Tarachandani - Executive Vice President & Fund Manager - Equity (Since Inception)
Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Mansi Kariya - Associate Vice President & Fund Manager- Debt (Since Inception)

Total Number of Schemes Managed by the Fund Managers:

Rajeev Thakkar, Raunak Onkar, Raj Mehta, & Rukun Tarachandani **-** 6
Tejas Soman - 7, Mansi Kariya **-** 4

NOTES :

- Different plan shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month
- Greater than 1 year returns are CAGR returns.

Footnote- Mr. Raj Mehta managed as Fund Manager – Debt upto August 31, 2025 and appointed as Fund Manager – Equity with effect from September 1, 2025

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LUMPSUM & SIP INVESTMENT PERFORMANCE – JUNE 30, 2026 (2/2)

SIP Investment Performance (Assumption : ₹ 10,000/- is invested on the first of every month)

	Since Inception from Feb 27, 2024	June 30, 2025 to June 30, 2026 (Last 1 Year)
Total Amount Invested	2,90,000	1,20,000
Market value of Investment (Regular Plan)	3,10,863	1,23,222
Market value of Investment (Direct Plan)	3,12,098	1,23,434
(Regular plan) Returns (Annualised) (%)	5.70%	5.06%
(Direct plan) Returns (Annualised) (%)	6.03%	5.39%
CRISIL Hybrid 50+50 - Moderate Index (Annualised) (%)	4.67%	2.99%
Nifty 50 TRI (Annualised) (%)	0.42%	-5.65%

Source: Factsheet

Note : Past performance may or may not be sustained in future and is not a guarantee of any future returns.
Please click on link for performance of other schemes managed by Fund Manager : https://amc.ppfas.com/schemes/fund-manager-performance/

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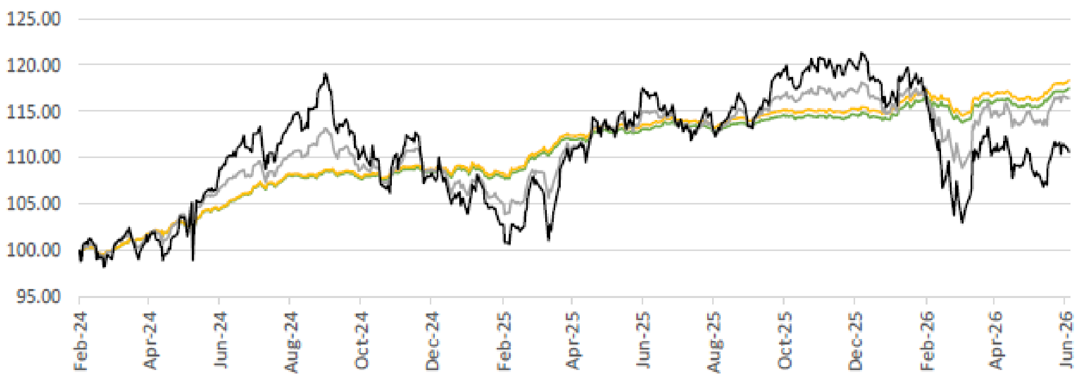
COMPARATIVE PERFORMANCE AS ON JUNE 30, 2026

PPDAAF Vs Benchmark Indices

● PPDAAF Regular ● PPDAAF Direct ● AMFI Tier I Benchmark Returns CRISIL Hybrid 50+50 - Moderate Index ● Nifty 50 TRI

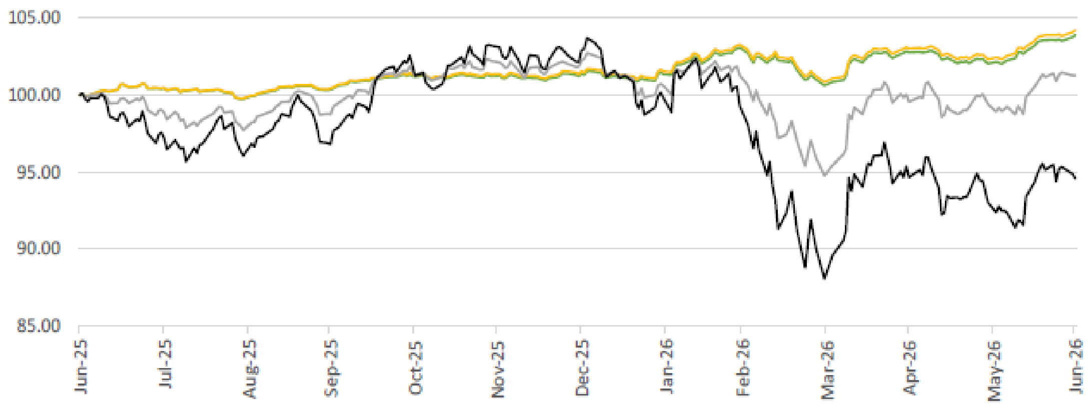
Since Inception (Feb 27, 2024)

CAGR: PPDAAF Regular: 7.14%, PPDAAF Direct: 7.47%
CRISIL Hybrid 50+50 - Moderate Index: 6.72% , Nifty 50 TRI: 4.41%



June 30, 2025 to June 30, 2026

PPDAAF Regular: 3.91%, PPDAAF Direct: 4.23%
CRISIL Hybrid 50+50 - Moderate Index: 1.28%, Nifty 50 TRI: -5.42%



Source: Internal Source

Note: Different plans shall have different expense structures.
Past performance may or may not be sustained in future and is not a guarantee of any future returns.
Greater than 1-year returns are CAGR returns. Data presented here is up to the last calendar month

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SKIN IN THE GAME

What is Hammurabi Code?
If a builder built a house for a man & the house collapses to cause the death of the owner, then the builder must be put to death.

At PPFAS Mutual Fund, We Are Inspired by the Hammurabi Code.

Details can be checked here
https://amc.ppfas.com/schemes/disclosure-of-insider-holdings/

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INVESTMENT TEAM

Fund Managers

Rajeev Thakkar
Chief Investment Officer - Equity and Director

Raunak Onkar
Fund Manager & Research Head

Raj Mehta
Executive Vice President & Fund Manager - Equity

Rukun Tarachandani
Executive Vice President & Fund Manager - Equity

Tejas Soman
Chief Investment Officer - Debt

Mansi Kariya
Associate Vice President & Fund Manager- Debt

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OTHER PRODUCTS IN THE BASKET

PARAG PARIKH ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities. (Since November 2, 2023)

PARAG PARIKH LIQUID FUND

An open-ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk (Since May 11, 2018)

PARAG PARIKH ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit (Since July 24, 2019)

PARAG PARIKH CONSERVATIVE HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments (Since May 26, 2021)

PARAG PARIKH FLEXI CAP FUND

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. (Since May 24, 2013)

PARAG PARIKH LARGE CAP FUND

An open ended equity scheme predominantly investing in large cap stocks (Since February 04, 2026)

Footnote: Parag Parikh Large Cap Fund - Category of the Scheme – Large cap Fund. Large Cap means – 1*st* –100*th* company in terms of full market capitalization.

Viewers are advised to refer offer documents of respective scheme for investment objective, asset allocation, risk factors and load structure.

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INVESTMENT MODES…

OFFLINE

Application forms available here

You may submit them:

Either at our Corporate Office, Branches or Representative Offices

Or at any CAMS Investor Service Centre across India

ONLINE

BSE Star MF	CAMS edge360
MF Utilities	NSE NMF II

Select online Mutual Fund Platforms

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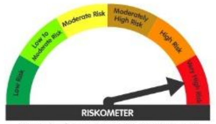
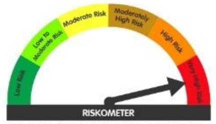
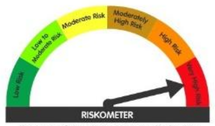
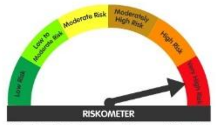
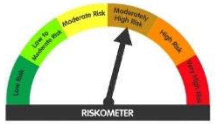
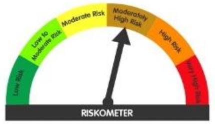
PRODUCT LABELLING & RISKOMETER

This Product is suitable for investors who are seeking*	**Parag Parikh Flexi Cap Fund** An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)
• To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. • Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.	 The risk of the scheme is very high risk	 The risk of the benchmark is very high risk

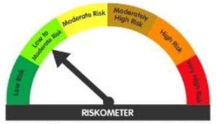
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh ELSS Tax Saver Fund** An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)
• Long term capital appreciation • Investment predominantly in equity and equity related securities.	 The risk of the scheme is very high risk	 The risk of the benchmark is very high risk

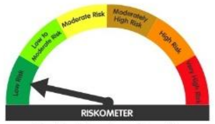
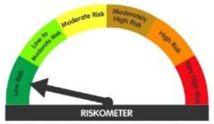
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Conservative Hybrid Fund** An open-ended hybrid scheme investing predominantly in debt instruments	
	Scheme's Riskometer	AMDI Tier I Benchmark's Riskometer (CRISIL Hybrid 85+15 Conservative Index TRI)
• To generate regular income through investments predominantly in debt and money market instruments. • Long term capital appreciation from the portion of equity investments under the scheme.	 The risk of the scheme is moderately high risk	 The risk of the benchmark is moderately high risk

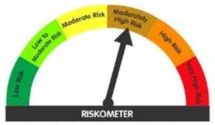
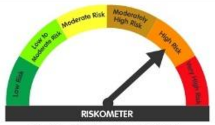
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Liquid Fund** An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-I Index)
• Income over the short term • Investments in Debt/money market instruments	 The risk of the scheme is low to moderate risk	 The risk of the benchmark is low to moderate risk

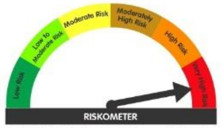
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Arbitrage Fund** An open ended scheme investing in arbitrage opportunities	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage (TRI))
• To generate income by investing in arbitrage opportunities • Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.	 The risk of the scheme is low risk	 The risk of the benchmark is low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Dynamic Asset Allocation Fund** An open ended dynamic asset allocation fund.	
	Scheme's Risk-o-meter	AMFI Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index TRI)
• Capital Appreciation & Income generation over medium to long term. • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation	 The risk of the scheme is moderately high risk	 The risk of the benchmark is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Large Cap Fund** (An open ended equity scheme predominantly investing in large cap stocks)	
	Scheme's Risk-o-meter	AMFI Tier I Benchmark's Risk-o-meter (Nifty 100 TRI)
• Wealth creation over long term. • To invest predominantly in equity and equity related instruments of large cap companies.	 The risk of the scheme is very high risk	 The risk of the benchmark is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) of Parag Parikh Liquid Fund

	Potential Risk Class			
Parag Parikh Liquid Fund	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

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Note: Riskometers as on June 30, 2026.
Please refer updated riskometer on link: https://amc.ppfas.com/statutory-disclosures/product-labelling/

Thank You

PPFAS Asset Management Private Limited

Registered Office: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg,
230, Nariman Point, Mumbai - 400 021, Maharashtra, India.

Name of the Sponsor Company: Parag Parikh Financial Advisory Services Limited.

Name of Trustee Company: PPFAS Trustee Company Private Limited.

Investor Helpline: 1800 266 7790 | mf@ppfas.com

Distributor Helpline: 1800 266 8909 | 91 22 61406538 | partners@ppfas.com

SEBI Registered Name: PPFAS Mutual Fund | SEBI Registration No: MF/069/12/01