

# PARAG PARIKH LIQUID FUND

(An open-ended Liquid scheme. A Relatively  
Low Interest Rate Risk and Relatively low Credit Risk)



# WHAT IS LIQUID FUND ?

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Liquid Mutual Funds are mutual funds that invest largely in short-term, low-risk securities such as treasury bills, commercial paper, certificates of deposit, and other highly liquid money market products.



Positioned as a relatively low interest rate risk and relatively low credit risk fund.



They are designed to offer investors a relatively safe place to park their money for a short period while earning modest returns with a higher level of safety and liquidity.



Liquid Funds are not intended for long-term wealth creation but can be part of a broader portfolio, especially for conservative investor.

# WHY INVEST IN PARAG PARIKH LIQUID FUND

1

It is a credible alternative to bank fixed deposits, enabling you to invest money for short periods.

No lock-in period. No exit load after six days

2

You could use the proceeds from PPLF to systematically undertake transfers or Switches into other scheme/s offered by PPFAS Mutual Fund

3

Investments in securities having a maturity of up to 91 days.

4

# PORTFOLIO CHARACTERISTICS

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- The Scheme shall invest in debt and money market securities with maturity of upto 91 days only.
- In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days.
- Inter-scheme transfers of Debt and Money Market Instruments in the Scheme shall be carried out in respect of securities with maturity of upto 91 days.

# ASSET ALLOCATION

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Money Market instruments* (including cash, repo, CPs, CDs, Treasury Bills, TREPs/CBLO and Government Securities with maturity/residual maturity up to 91 days)	80%	100%	Low
Debt instruments (including Floating rate debt instruments and securitised debt with maturity/residual maturity up to 91 days)	0%	20%	Low to Medium

\*At least 20% of the net assets of the scheme shall be invested in liquid assets. 'Liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities.

**Note:** For detailed asset allocation, please refer to the [Scheme Information Document](#) (SID) of scheme.

# THIS SCHEME IS SUITABLE FOR THE INVESTORS...

- Whose financial goal falls due within a year or so
- Who is keen on ensuring that his capital is relatively safe upto that date
- Who does not mind if the 'capital appreciation' is not the highest in the category
- Seeking an alternative to traditional savings or current bank account investments
- Who are seeking income over the short term (usually, less than a year)

# THIS SCHEME MAY NOT BE SUITABLE...

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- To meet your long-term financial goals (unless you use it to transfer money into our Equity schemes via 'Systematic Transfer Plan')

- If you prioritise 'appreciation in the Net Asset Value' over safety of capital and liquidity

# SCHEME FACTS

## TYPE OF SCHEME

An open-ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk

## INCEPTION DATE

MAY 11, 2018

## LOAD STRUCTURE

Entry load: N.A.  
Exit load as of redemption proceeds:  
Day 1 – 0.0070%  
Day 2 – 0.0065%  
Day 3 – 0.0060%  
Day 4 – 0.0055%  
Day 5 – 0.0050%  
Day 6 – 0.0045%  
Day 7 onwards – 0.0000%

## INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to deliver reasonable market related returns with lower risk and high liquidity through judicious investments in money market and debt instruments.

However, there is no assurance that the investment objective of the scheme will be achieved and the scheme does not assure or guarantee any returns.

## ASSETS UNDER MANAGEMENT & DETAILED PORTFOLIO

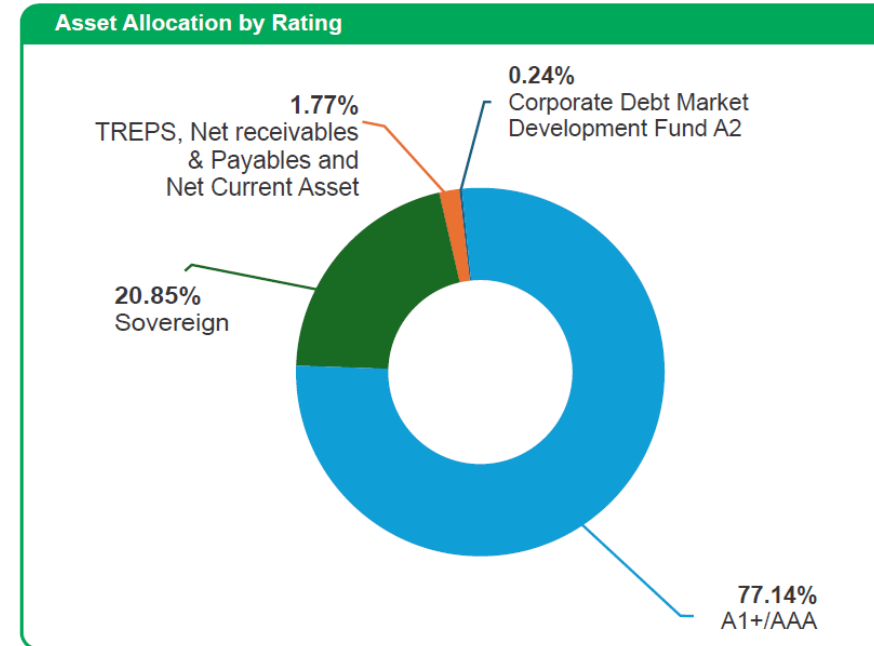
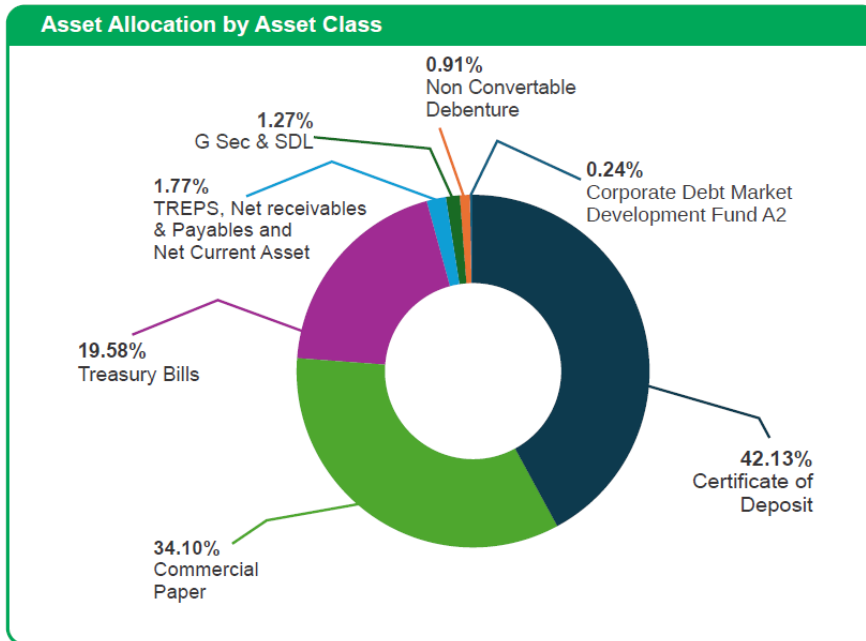
AUM and detailed portfolio are available on our website  
<https://amc.ppfas.com/schemes/>

## AMFI TIER I BENCHMARK

CRISIL Liquid Debt A-I Index

# PARAG PARIKH LIQUID FUND – KEY STATISTICS

Assets Under Management		Average Maturity	Modified Duration #	Macaulay Duration #	YTM # \$
Month End	Monthly Average				
5,523.65 crores	5,409.39 crores	40 days	36 days	39 days	6.41%



(Source: Internal, Data as of May 31, 2026)

# All the above ratios are computed excluding investment in Corporate Debt Market Development Fund (CDMDF) units

\$ Applicable for both regular and direct plan; the Yield to Maturity (YTM) percentage presented are based on actual values and not indicative.

Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

# LUMPSUM INVESTMENT PERFORMANCE – MAY 31, 2026

## Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPLF (Regular)	PPLF (Direct)	CRISIL Liquid Debt A-I Index	CRISIL 1 Year T-Bill Index	PPLF (Regular)	PPLF (Direct)	CRISIL Liquid Debt A-I Index	CRISIL 1 Year T-Bill Index
Since Inception (May 11, 2018)	5.41%	5.51%	5.86%	5.90%	15,288	15,413	15,827	15,874
May 24, 2026 to May 31, 2026 (Last 7 days)	6.28%	6.37%	6.37%	1.78%	10,012	10,012	10,012	10,003
May 16, 2026 to May 31, 2026 (Last 15 Days)	5.89%	5.98%	5.91%	0.27%	10,024	10,025	10,024	10,001
April 30, 2026 to May 31, 2026 (Last 1 Month)	5.75%	5.84%	5.54%	1.62%	10,049	10,050	10,047	10,014
February 28, 2026 to May 31, 2026 (Last 3 Month)	6.53%	6.62%	6.24%	2.66%	10,165	10,167	10,157	10,067
November 30, 2025 to May 31, 2026 (Last 6 Month)	6.24%	6.34%	6.08%	3.34%	10,311	10,316	10,303	10,166
May 31, 2025 to May 31, 2026 (Last 1 Year)	6.05%	6.15%	6.02%	3.98%	10,605	10,615	10,602	10,398
May 31, 2023 to May 31, 2026 (Last 3 Years)	6.58%	6.69%	6.82%	6.34%	12,109	12,145	12,190	12,026
May 31, 2021 to May 31, 2026 (Last 5 Years)	5.76%	5.86%	6.08%	5.60%	13,232	13,298	13,438	13,134

Source: Scheme Performance – Internal Benchmark Performance – CRISIL

\*Since Inception returns are calculated on Rs. 1000 (allotment price)

^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

### Fund Managers:

**Mr. Tejas Soman** - Chief Investment Officer – Debt (Since September 1, 2025)

**Ms. Mansi Kariya** - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)

**Ms. Aishwarya Dhar** - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

### Total Number of Schemes Managed by the Fund Managers:

Tejas Soman - 7, Mansi Kariya - 4, Aishwarya Dhar - 5

### Source: Factsheet

Please click on link for performance of other schemes managed by Fund Manager : <https://amc.ppfas.com/schemes/fund-manager-performance/>

### NOTE:

- Different plan shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month
- Less than 1 year returns are simple annualised returns.

# SKIN IN THE GAME



At PPFAS Mutual Fund, We Are Inspired by the Hammurabi Code.

## What is Hammurabi Code?

If a builder built a house for a man & the house collapses to cause the death of the owner, then the builder must be put to death.

**Details can be checked here**

<https://amc.ppfas.com/schemes/parag-parikh-liquid-fund/disclosure-of-insider-holdings/>

# FUND MANAGEMENT TEAM



**Tejas Soman**  
**Chief Investment Officer - Debt**



**Mansi Kariya**  
**Associate Vice President**  
**& Fund Manager- Debt**



**Aishwarya Dhar**  
**Senior Manager &**  
**Fund Manager- Debt**

Note: Ms. Mansi Kariya is Fund Manager since December 22, 2023 and with effect from September 01, 2025, Mr. Tejas Soman and Ms. Aishwarya Dhar are also Fund Manager – Debt for this scheme.

# OTHER PRODUCTS IN THE BASKET

## PARAG PARIKH ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities. (Since November 2, 2023)

## PARAG PARIKH FLEXI CAP FUND

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. (Since May 24, 2013)

## PARAG PARIKH ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit (Since July 24, 2019)

## PARAG PARIKH CONSERVATIVE HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments (Since May 26, 2021)

## PARAG PARIKH DYNAMIC ASSET ALLOCATION FUND

An open ended dynamic asset allocation fund (Since February 27, 2024)

## PARAG PARIKH LARGE CAP FUND

An open ended equity scheme predominantly investing in large cap stocks (Since February 04, 2026)

Footnote: Parag Parikh Large Cap Fund - Category of the Scheme – Large cap Fund. Large Cap means – 1st –100th company in terms of full market capitalization.

Viewers are advised to refer offer documents of respective scheme for investment objective, asset allocation, risk factors and load structure.

# INVESTMENT MODES...

## OFFLINE

Application forms [available here](#)

You may submit them:

Either at our [Corporate Office, Branches or Representative Offices](#)

Or at any [CAMS Investor Service Centre](#) across India

## ONLINE



[BSE Star MF](#)



[CAMS edge360](#)



[MF Utilities](#)



[NSE NMF II](#)

Select online Mutual Fund Platforms

# PRODUCT LABELLING & RISKOMETER

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities.</li> <li>Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.</li> </ul>	<p><b>Parag Parikh Flexi Cap Fund</b> An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</p> <p>The risk of the benchmark is very high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities.</li> </ul>	<p><b>Parag Parikh ELSS Tax Saver Fund</b> An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)</p> <p>The risk of the benchmark is very high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To generate regular income through investments predominantly in debt and money market instruments.</li> <li>Long term capital appreciation from the portion of equity investments under the scheme.</li> </ul>	<p><b>Parag Parikh Conservative Hybrid Fund</b> An open-ended hybrid scheme investing predominantly in debt instruments</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is moderately high risk</p>	<p>AMFI Tier I Benchmark's Riskometer (CRISIL Hybrid 85+15 Conservative Index TRI)</p> <p>The risk of the benchmark is moderately high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in Debt/money market instruments</li> </ul>	<p><b>Parag Parikh Liquid Fund</b> An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is low to moderate risk</p>	<p>AMFI Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-I Index)</p> <p>The risk of the benchmark is low to moderate risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To generate income by investing in arbitrage opportunities</li> <li>Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.</li> </ul>	<p><b>Parag Parikh Arbitrage Fund</b> An open ended scheme investing in arbitrage opportunities</p>	
	<p>Scheme's Riskometer</p> <p>The risk of the scheme is low risk</p>	<p>AMFI Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage (TRI))</p> <p>The risk of the benchmark is low risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Capital Appreciation &amp; Income generation over medium to long term.</li> <li>Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation</li> </ul>	<p><b>Parag Parikh Dynamic Asset Allocation Fund</b> An open ended dynamic asset allocation fund.</p>	
	<p>Scheme's Risk-o-meter</p> <p>The risk of the scheme is moderately high risk</p>	<p>AMFI Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index TRI)</p> <p>The risk of the benchmark is high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<p><b>This Product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Wealth creation over long term.</li> <li>To invest predominantly in equity and equity related instruments of large cap companies.</li> </ul>	<p><b>Parag Parikh Large Cap Fund</b> (An open ended equity scheme predominantly investing in large cap stocks)</p>	
	<p>Scheme's Risk-o-meter</p> <p>The risk of the scheme is very high risk</p>	<p>AMFI Tier I Benchmark's Risk-o-meter (Nifty 100 TRI)</p> <p>The risk of the benchmark is very high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Potential Risk Class (PRC) of Parag Parikh Liquid Fund

Parag Parikh Liquid Fund	Potential Risk Class			
	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk			
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

**Note:** Riskometers as on May 31, 2026.

Please refer updated riskometer on link: <https://amc.ppfas.com/statutory-disclosures/product-labelling/>

# Thank You

## PPFAS Asset Management Private Limited

**Registered Office:** 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg,  
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**Name of Trustee Company:** PPFAS Trustee Company Private Limited.

**Investor Helpline:**



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SEBI Registered Name: PPFAS Mutual Fund | SEBI Registration No: MF/069/12/01

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**