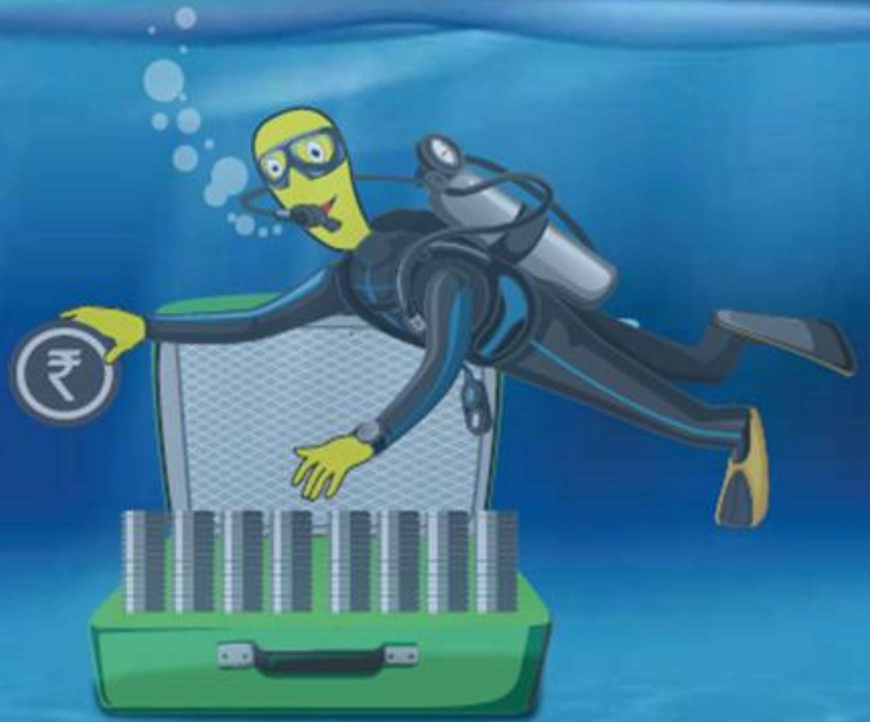
PARAG PARIKH LIQUID FUND

(An open-ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk)



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WHAT IS LIQUID FUND ?

Liquid Mutual Funds are mutual funds that invest largely in short-term, low-risk securities such as treasury bills, commercial paper, certificates of deposit, and other highly liquid money market products.

They are designed to offer investors a relatively safe place to park their money for a short period while earning modest returns with a higher level of safety and liquidity.

Positioned as a relatively low interest rate risk and relatively low credit risk fund.

Liquid Funds are not intended for long-term wealth creation but can be part of a broader portfolio, especially for conservative investor.

WHY INVEST IN PARAG PARIKH LIQUID FUND

1

It is a credible alternative to bank fixed deposits, enabling you to invest money for short periods.

2

No lock-in period. No exit load after six days

3

You could use the proceeds from PPLF to systematically undertake transfers or Switches into other scheme/s offered by PPFAS Mutual Fund

4

Investments in securities having a maturity of up to 91 days.

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PORTFOLIO CHARACTERISTICS

- The Scheme shall invest in debt and money market securities with maturity of upto 91 days only.
- In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days.
- Inter-scheme transfers of Debt and Money Market Instruments in the Scheme shall be carried out in respect of securities with maturity of upto 91 days.

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ASSET ALLOCATION

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Money Market instruments* (including cash, repo, CPs, CDs, Treasury Bills, TREPs/CBLO and Government Securities with maturity/residual maturity up to 91 days)	80%	100%	Low
Debt instruments (including Floating rate debt instruments and securitised debt with maturity/residual maturity up to 91 days)	0%	20%	Low to Medium

*At least 20% of the net assets of the scheme shall be invested in liquid assets. 'Liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities.

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Note: For detailed asset allocation, please refer to the Scheme Information Document (SID) of scheme.

THIS SCHEME IS SUITABLE FOR THE INVESTORS…

- Whose financial goal falls due within a year or so
- Who is keen on ensuring that his capital is relatively safe upto that date
- Who does not mind if the 'capital appreciation' is not the highest in the category
- Seeking an alternative to traditional savings or current bank account investments
- Who are seeking income over the short term (usually, less than a year)

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THIS SCHEME MAY NOT BE SUITABLE…

- To meet your long-term financial goals (unless you use it to transfer money into our Equity schemes via 'Systematic Transfer Plan’)

- If you prioritise 'appreciation in the Net Asset Value' over safety of capital and liquidity

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SCHEME FACTS

TYPE OF SCHEME

An open-ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk

INCEPTION DATE

MAY 11, 2018

LOAD STRUCTURE

Entry load: N.A.
Exit load as of redemption proceeds:
Day 1 – 0.0070%
Day 2 – 0.0065%
Day 3 – 0.0060%
Day 4 – 0.0055%
Day 5 – 0.0050%
Day 6 – 0.0045%
Day 7 onwards – 0.0000%

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to deliver reasonable market related returns with lower risk and high liquidity through judicious investments in money market and debt instruments.

However, there is no assurance that the investment objective of the scheme will be achieved and the scheme does not assure or guarantee any returns.

ASSETS UNDER MANAGEMENT & DETAILED PORTFOLIO

AUM and detailed portfolio are available on our website https://amc.ppfas.com/schemes/?

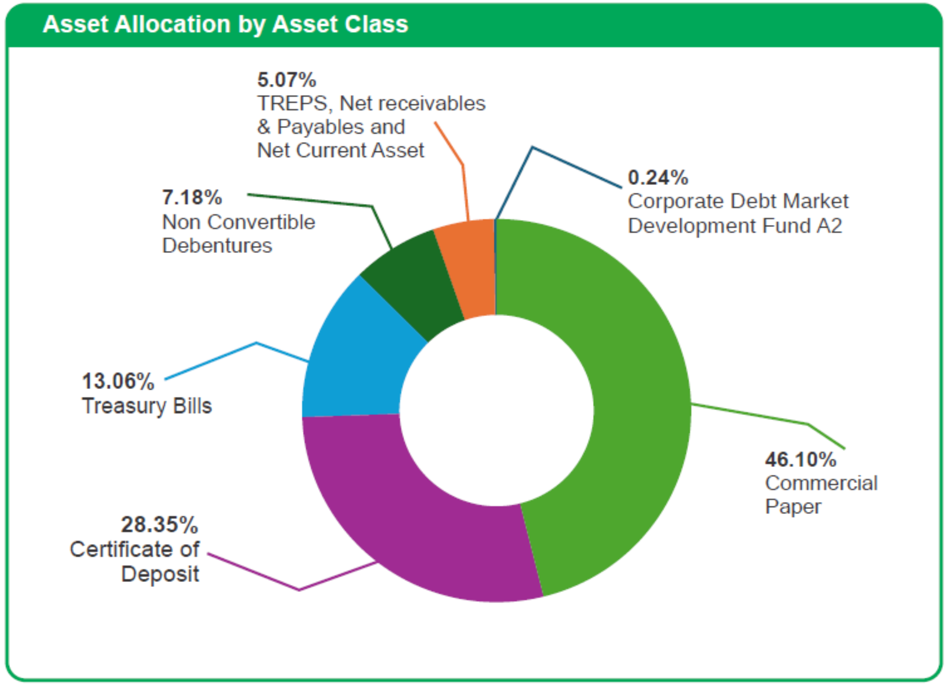
AMFI TIER I BENCHMARK

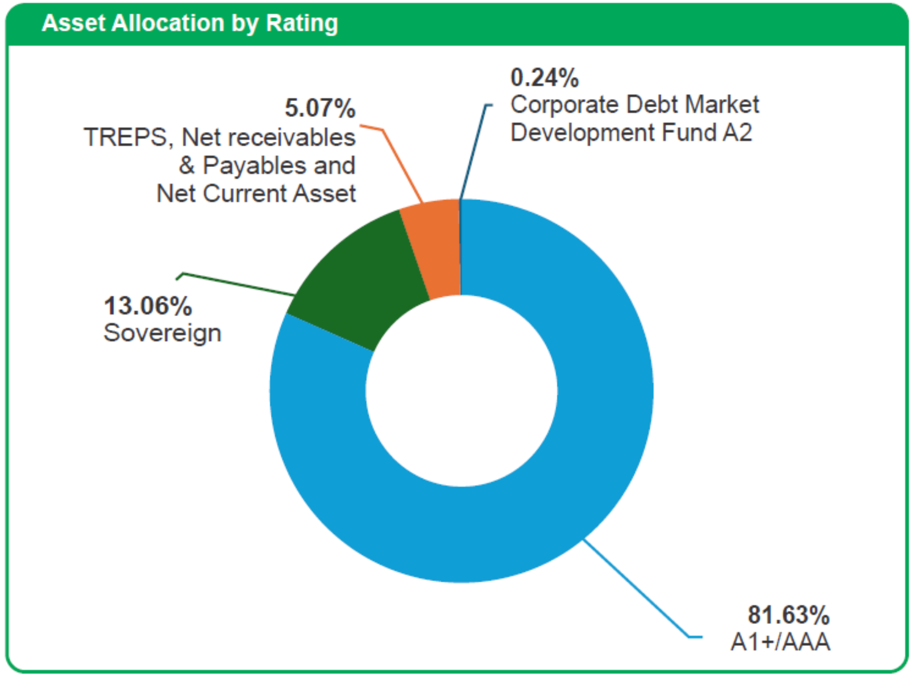
CRISIL Liquid Debt A-I Index

^Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

PARAG PARIKH LIQUID FUND – KEY STATISTICS

Assets Under Management		Average Maturity	Modified Duration #	Macaulay Duration #	YTM #$
Month End	Monthly Average				
5,574.76 crores	5,482.78 crores	62 days	58 days	61 days	6.24%





(Source: Internal, Data as of June 30, 2026)

All the above ratios are computed excluding investment in Corporate Debt Market Development Fund (CDMDF) units

$ Applicable for both regular and direct plan; the Yield to Maturity (YTM) percentage presented are based on actual values and not indicative.

Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

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LUMPSUM INVESTMENT PERFORMANCE – JUNE 30, 2026

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		AMFI Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-^^			
	PPLF (Regular)	PPLF (Direct)	CRISIL Liquid Debt A-I Index	CRISIL 1 Year T-Bill Index	PPLF (Regular)	PPLF (Direct)	CRISIL Liquid Debt A-I Index	CRISIL 1 Year T-Bill Index
Since Inception (May 11, 2018)	5.43%	5.54%	5.88%	5.94%	15,385	15,511	15,921	15,993
June 23, 2026 to June 30, 2026 (Last 7 days)	8.83%	8.93%	7.30%	11.89%	10,017	10,017	10,014	10,023
June 15, 2026 to June 30, 2026 (Last 15 Days)	7.58%	7.68%	6.82%	9.12%	10,031	10,032	10,028	10,037
May 31, 2026 to June 30, 2026 (Last 1 Month)	7.70%	7.79%	7.22%	9.13%	10,063	10,064	10,059	10,075
March 31, 2026 to June 30, 2026 (Last 3 Month)	7.19%	7.29%	6.72%	4.86%	10,179	10,182	10,167	10,121
December 31, 2025 to June 30, 2026 (Last 6 Month)	6.58%	6.68%	6.32%	4.17%	10,327	10,331	10,314	10,207
June 30, 2025 to June 30, 2026 (Last 1 Year)	6.19%	6.30%	6.12%	4.27%	10,619	10,630	10,612	10,427
June 30, 2023 to June 30, 2026 (Last 3 Years)	6.62%	6.72%	6.83%	6.40%	12,122	12,158	12,194	12,047
June 30, 2021 to June 30, 2026 (Last 5 Years)	5.84%	5.94%	6.15%	5.72%	13,282	13,347	13,479	13,205

Source: Scheme Performance – Internal Benchmark Performance – CRISIL
*Since Inception returns are calculated on Rs. 1000 (allotment price)
^^ Point-to-point returns for a ₹10,000 lump sum investment made on the specified initial date and redeemed on the specified final date reflect growth based on prevailing NAVs of the Direct and Regular Plan – Growth Options

Fund Managers:

Mr. Tejas Soman - Chief Investment Officer – Debt (Since September 1, 2025)
Ms. Mansi Kariya - Associate Vice President & Fund Manager- Debt (Since December 22, 2023)
Ms. Aishwarya Dhar - Senior Manager & Fund Manager- Debt (Since September 1, 2025)

Total Number of Schemes Managed by the Fund Managers:

Tejas Soman - 7, Mansi Kariya - 4, Aishwarya Dhar - 5

NOTE:

- Different plan shall have different expense structures.
- Scheme returns shown are for direct and regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month
- Less than 1 year returns are simple annualised returns.

Source: Factsheet

Please click on link for performance of other schemes managed by Fund Manager : https://amc.ppfas.com/schemes/fund-manager-performance/

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SKIN IN THE GAME

What is Hammurabi Code?
If a builder built a house for a man & the house collapses to cause the death of the owner, then the builder must be put to death.

At PPFAS Mutual Fund, We Are Inspired by the Hammurabi Code.

Details can be checked here
https://amc.ppfas.com/schemes/parag-parikh-liquid-fund/disclosure-of-insider-holdings/

FUND MANAGEMENT TEAM

Tejas Soman
Chief Investment Officer - Debt

Mansi Kariya
Associate Vice President & Fund Manager- Debt

Aishwarya Dhar
Senior Manager & Fund Manager- Debt

Note: Ms. Mansi Kariya is Fund Manager since December 22, 2023 and with effect from September 01, 2025, Mr. Tejas Soman and Ms. Aishwarya Dhar are also Fund Manager – Debt for this scheme.

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OTHER PRODUCTS IN THE BASKET

PARAG PARIKH ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities. (Since November 2, 2023)

PARAG PARIKH FLEXI CAP FUND

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.
(Since May 24, 2013)

PARAG PARIKH ELSS TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit (Since July 24, 2019)

PARAG PARIKH CONSERVATIVE HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments
(Since May 26, 2021)

PARAG PARIKH DYNAMIC ASSET ALLOCATION FUND

An open ended dynamic asset allocation fund
(Since February 27, 2024)

PARAG PARIKH LARGE CAP FUND

An open ended equity scheme predominantly investing in large cap stocks
(Since February 04, 2026)

Footnote: Parag Parikh Large Cap Fund - Category of the Scheme – Large cap Fund. Large Cap means – 1*st* –100*th* company in terms of full market capitalization.
Viewers are advised to refer offer documents of respective scheme for investment objective, asset allocation, risk factors and load structure.

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INVESTMENT MODES…

OFFLINE

Application forms available here

You may submit them:

Either at our Corporate Office, Branches or Representative Offices

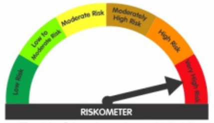
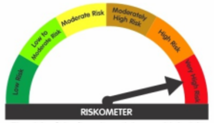
Or at any CAMS Investor Service Centre across India

ONLINE

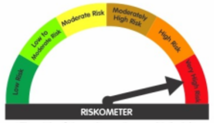
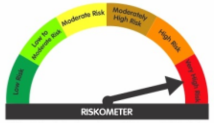
BSE Star MF	CAMS edge360
MF Utilities	NSE NMF II

Select online Mutual Fund Platforms

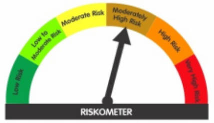
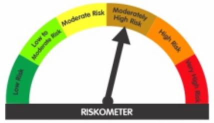
PRODUCT LABELLING & RISKOMETER

This Product is suitable for investors who are seeking*	**Parag Parikh Flexi Cap Fund** An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)
• To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. • Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.	 The risk of the scheme is very high risk	 The risk of the benchmark is very high risk

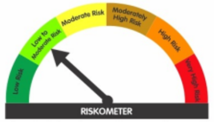
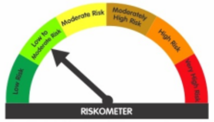
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh ELSS Tax Saver Fund** An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (Nifty 500 TRI)
• Long term capital appreciation • Investment predominantly in equity and equity related securities.	 The risk of the scheme is very high risk	 The risk of the benchmark is very high risk

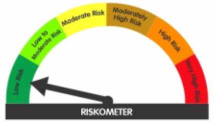
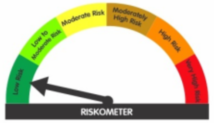
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Conservative Hybrid Fund** An open-ended hybrid scheme investing predominantly in debt instruments	
	Scheme's Riskometer	AMDI Tier I Benchmark's Riskometer (CRISIL Hybrid 85+15 Conservative Index TRI)
• To generate regular income through investments predominantly in debt and money market instruments. • Long term capital appreciation from the portion of equity investments under the scheme.	 The risk of the scheme is moderately high risk	 The risk of the benchmark is moderately high risk

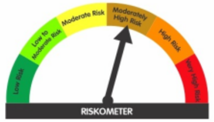
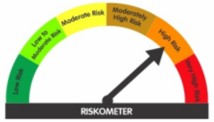
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Liquid Fund** An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-I Index)
• Income over the short term • Investments in Debt/money market instruments	 The risk of the scheme is low to moderate risk	 The risk of the benchmark is low to moderate risk

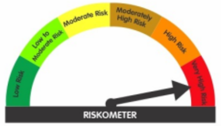
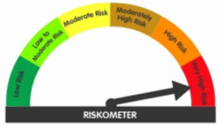
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Arbitrage Fund** An open ended scheme investing in arbitrage opportunities	
	Scheme's Riskometer	AMFI Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage (TRI))
• To generate income by investing in arbitrage opportunities • Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.	 The risk of the scheme is low risk	 The risk of the benchmark is low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Dynamic Asset Allocation Fund** An open ended dynamic asset allocation fund.	
	Scheme's Risk-o-meter	AMFI Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index TRI)
• Capital Appreciation & Income generation over medium to long term. • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation	 The risk of the scheme is moderately high risk	 The risk of the benchmark is high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	**Parag Parikh Large Cap Fund** (An open ended equity scheme predominantly investing in large cap stocks)	
	Scheme's Risk-o-meter	AMFI Tier I Benchmark's Risk-o-meter (Nifty 100 TRI)
• Wealth creation over long term. • To invest predominantly in equity and equity related instruments of large cap companies.	 The risk of the scheme is very high risk	 The risk of the benchmark is very high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) of Parag Parikh Liquid Fund

	Potential Risk Class			
Parag Parikh Liquid Fund	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

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Note: Riskometers as on June 30, 2026.
Please refer updated riskometer on link: https://amc.ppfas.com/statutory-disclosures/product-labelling/

Thank You

PPFAS Asset Management Private Limited

Registered Office: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, India.

Name of the Sponsor Company: Parag Parikh Financial Advisory Services Limited.

Name of Trustee Company: PPFAS Trustee Company Private Limited.

Investor Helpline: 1800 266 7790 mf@ppfas.com

Distributor Helpline: 1800 266 8909 91 22 61406538 partners@ppfas.com

SEBI Registered Name: PPFAS Mutual Fund | SEBI Registration No: MF/069/12/01

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.